



SUSTAINABILITY FROM THE GROUND UP

June 2026

Ormaque ore, Quebec, Canada

Forward Looking Statement

Reporting Currency

All amounts are presented in U.S. dollars ("\$\$") unless otherwise stated. Unless otherwise specified, all tabular amounts are expressed in millions of U.S. dollars, except share, per share or per ounce amounts. Due to rounding, numbers presented throughout may not add precisely to the totals provided.

Cautionary Note about Forward-looking Statements and Information

Certain of the statements made and information provided in this presentation are forward-looking statements or forward-looking information within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Often, these forward-looking statements and forward-looking information can be identified by the use of words such as "advance", "aim", "anticipates", "become", "believes", "budget", "committed", "confident", "continue", "deliver", "estimates", "expects", "exploring", "focus", "forecasts", "foresee", "forward", "future", "goal", "generate", "guidance", "intends", "objective", "opportunity", "outlook", "plans", "potential", "priority", "project", "prospective", "scheduled", "seek", "strategy", "strive", "target", "underway", "vision", "working" or the negatives thereof or variations of such words and phrases or similar words or statements that certain actions, events or results "can", "continuously", "could", "likely", "may", "might", "periodically", "regularly", "will" or "would" be taken, occur or be achieved.

Forward-looking information includes, but is not limited to, statements or information with respect to: expectations of two assets entering production in 2026; average mine life; our beliefs and expected benefits relating to our sustainability strategy, framework and performance; our approach to safety; our approach to communities and social license; our climate strategy and competitive position, including our environmental stewardship and performance; our approach and expected benefits of governance structures; our belief that growth remains the primary driver and that quality differentiates us; our expectations of our executive management team; our greenhouse gas emissions target, expected progress and target achievement pathway; our expectations and continued involvement with the Consolidated Mining Standards Initiatives; and generally plans, goals, priorities and related timelines and schedules.

Forward-looking statements or information are by their nature based on a number of assumptions, that management considers reasonable. However, if such assumptions prove to be inaccurate, then actual results, activities, performance or achievements may be materially different from those described in the forward-looking statements or information. These include assumptions concerning, among other things: timing, costs and results of our construction and development activities, improvements and exploration, including at the Skouries project, the McIlvenna Bay project and our other operating mines and development projects; the current or future price of gold, copper and other commodities; the availability of financing for our exploration, development and operating activities and our ability to access existing project funding and remain in compliance with all covenants and contractual commitments related thereto; the geopolitical, economic, permitting and legal climate that we operate in, including recent disruptions to shipping operations in the Strait of Hormuz and Red Sea and any related shipping delays, shipping price increases, or impacts on the global energy market; availability of labour resources, including for construction, development and improvements activities; our ability to integrate the assets of Foran Mining Corporation, advance its exploration and development assets and to realize anticipated synergies and benefits therefrom; general business and economic conditions, including interest rates, inflation, commodity and power prices, credit and financial market conditions and the impact of foreign exchange rates and tax rates and related frameworks; anticipated values, costs, expenses and working capital requirements; production and metallurgical recoveries; Mineral Reserves and Mineral Resources; our ability to develop, finalize and execute on our updated five-year strategic plan through 2030; acts of governments and the outcome of any legal or regulatory proceedings or other disputes that we may be involved in; our ability to continue to make purchases under our normal course issuer bid and to pay dividends; the impact of acquisitions, dispositions, suspensions or delays on our business; our ability to manage and mitigate the risks associated with our use of technology and artificial intelligence; the expected vesting and redemption outcomes under our compensation securities; our ability to address the negative impacts of climate change and adverse weather; consistency of agglomeration and our ability to optimize it in the future; the cost of, and extent to which we use, essential consumables; the impact and effectiveness of productivity initiatives; the time and cost necessary for anticipated overhauls of equipment; expected by-product grades; the effectiveness of our hedging programs; and our ongoing relations with regulators, communities, and our partners. In addition, except where otherwise stated, we have assumed a continuation of existing business operations on substantially the same basis as exists at the time of this presentation. Even though we believe that the assumptions and expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statements or information will prove to be accurate. Many assumptions may be difficult to predict and are beyond our control.

Forward-looking statements or information contained in this news release are subject to a variety of known and unknown risks, uncertainties and other factors which could cause actual events or results to differ from those expressed or implied by the forward-looking statements or information, including, but not limited to: prices of commodities and consumables; construction and development risks at the Skouries project, the McIlvenna Bay project and our other construction and development projects; changing political, economic and social conditions, including changes in governments or political systems, ongoing market uncertainty and global or regional geopolitical events, conflicts or disruptions; risks relating to our operations in foreign jurisdictions; risks related to production and processing; risks related to our improvement projects; our ability to integrate the assets of Foran Mining Corporation, advance its exploration and development assets and to realize anticipated synergies and benefits therefrom on the timelines expected or at all; delays and risks relating to surface construction, commissioning activities, ramp-up, and commercial production at McIlvenna Bay; our ability to obtain reliable supplies of power and water at a reasonable cost; our reliance on significant amounts of critical equipment; our reliance on infrastructure, commodities and consumables; inflation risk; risks related to fluctuations in the currency markets, including the Euro, Turkish lira, Canadian dollar and United States dollar; community relations and social license; environmental matters; geotechnical and hydrogeological structures, conditions or failures, including our ability to completely understand such structures and to mitigate such conditions or failures at a reasonable cost or at all; regulatory requirements as they relate to mine plan approvals; compliance with the Extractive Sector Transparency Measures Act (Canada); waste disposal; mineral tenure; permits, licenses and other authorizations; non-governmental organizations; reputational issues; climate change; change of control; actions of activist shareholders; estimation of Mineral Reserves and Mineral Resources; risks related to replacement of Mineral Reserves; regulatory reviews and different standards used to prepare and report Mineral Reserves and Mineral Resources; risks relating to any pandemic, epidemic, endemic or similar public health threats; regulated substances; acquisitions, including integration risks; dispositions; co-ownership of our properties; investment portfolio; volatility, volume fluctuations, and dilution risk in respect of our shares; competition; reliance on a limited number of smelters and off-takers; information and operational technology systems; liquidity and financing risks; indebtedness, including current and future operating restrictions, implications of a change of control, ability to meet debt service obligations, the implications of defaulting on obligations and changes in credit ratings; total cash costs per ounce and all in sustaining costs, including in relation to the market price of gold and the Company's profitability; interest rate risk; credit risk; tax matters; financial reporting, including relating to the carrying value of our assets and changes in reporting standards; the global economic environment; labour risks (availability of labour resources, including for construction, development and improvements activities, and their productivity; and risks relating to employee/union relations, employee misconduct, key personnel, skilled workforce, expatriates and contractors, reclamation and long-term obligations); turnover and attrition rates of labour, and related impacts thereto; the unavailability of insurance; Sarbanes-Oxley Act, applicable securities laws, and stock exchange rules; risks related to title and surface rights; risks relating to environmental, sustainability, health and safety, and governance matters; technology and cybersecurity risks; corruption, bribery, and sanctions; litigation and contracts; conflicts of interest; compliance with applicable laws, legislation and regulations; dividends; tariffs and other trade barriers; and those risk factors discussed in the section titled "Risk Factors in Our Business" in the Company's most recent Annual Information Form and Form 40-F. The reader is directed to carefully review our most recent Annual Information Form, Form 40-F and other regulatory filings filed on SEDAR+ and EDGAR under our Company name for a fuller understanding of the risks and uncertainties that affect the Company's business and operations.

The inclusion of forward-looking statements and information is designed to help you understand management's current views of our near- and longer-term prospects, and it may not be appropriate for other purposes. There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada and the United States. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein.

Qualified Person

Except as otherwise noted, Simon Hille, FAusIMM, EVP & COO, is the Qualified Person under NI 43-101 responsible for preparing and supervising the preparation of the scientific or technical information contained in this presentation and verifying the technical data disclosed in this presentation relating to our reserves, operating mines and development projects. Jessy Thelland, géo (OGQ No. 75B), a member in good standing of the Ordre des Géologues du Québec, is the qualified person as defined in NI 43-101 responsible for, and has verified and approved, the scientific and technical disclosure contained in this presentation for the Lamaque Complex.

Eldorado Gold Overview

4 Operations	2 Assets entering production in 2026
~900 koz 2027E GEO ²	~15% Copper Exposure
25.5 Moz M&I Mineral Resources (GEO) ^{1,3}	13+ Average Mine Life ⁴



(1) Please refer to the appendix for more information with respect to the mineral resources and mineral reserves. (2) Based on public disclosure; assumes street consensus analyst prices of US\$3,965/oz Au, US\$47.54/ oz Ag, US\$5.02/lb Cu and US\$1.26/lb Zn in 2027 (3) Using street consensus pricing of US\$3,137/oz Au, US\$37.74/ oz Ag, US\$4.51/lb Cu and US\$1.21/lb Zn (4) Average mine life based on current reserves

Sustainability as a Competitive Advantage

Strong sustainability performance reduces operational risk, strengthens social license and supports future growth initiatives.

- Sustainability integrated across the mining lifecycle through Eldorado's Sustainability Integrated Management System (SIMS)
- Sustainability performance directly linked to management compensation
- Sustainability recognized as a strategic enabler of growth and shareholder returns
- Adoption of filtered tailings technology at operations reflects our commitment to responsible mining, reducing water consumption, minimizing environmental footprint, and supporting long-term operational resilience.

Sustainability is embedded in Eldorado's operating model and supports long-term value creation through safer operations, stronger stakeholder relationships, improved project execution and lower business risk.



Sustainability Execution Creates Operational Excellence

Independent validation demonstrates that Eldorado's sustainability systems are translating into operational excellence.

2025 HIGHLIGHTS

- Updated SIMS framework implemented globally in 2025
- Lamaque Complex achieved Level AAA across all applicable TSM indicators
- Recipient of Mining Association of Canada TSM Gold Leadership Award
- Full conformance with World Gold Council Responsible Gold Mining Principles

Spotlight: In 2025, our Lamaque Complex underwent a SIMS verification, which includes 3rd party verification against MAC-TSM protocols. Across all applicable indicators, our Lamaque Complex achieved a Level AAA, which is the highest possible rating.



Lamaque achieved **AAA across applicable TSM protocols in 2025**, is fully compliant with RGMPs/SIMS, and received a **Gold Leadership Award**.

Safety Performance Improving Through Culture Change

Safety remains the company's highest operational priority, with leading indicators showing encouraging progress.

2025 HIGHLIGHTS

- 57% reduction¹ in potentially fatal occurrence frequency rate
- Courageous Safety Leadership (“CSL”) program implemented globally
- 25% workforce participation in CSL training
- Continued investment in fatigue risk management and workforce engagement

Spotlight: Family Safety Event at Kışladağ. The event featured various workshops for family members to understand health and safety practices beyond the worksite. Included fatigue management, hand hygiene and hand safety to create a joint commitment to reduce risks encountered both at work and at home.

(1) Reduction from 0.54 in 2024 to 0.23 in 2025. Calculated per 1 million hours worked and include all Eldorado sites, including operating, construction, care and maintenance assets, offices, and exploration sites. 2023 and 2024 rates include employee and contractor hours related to the Certej asset.



Family Safety Events at Kışladağ . The “I Feel Safe with My Family” event brought together the families of employees for an unforgettable day.

Communities & Social License Remain a Strategic Strength

Eldorado continues to deepen local economic participation and strengthen relationships in host communities.

2025 HIGHLIGHTS

- 81% of employees reside in local and host communities
- 77% of contractors sourced from operating countries
- \$7.6 million invested in communities (+68% year-over-year)
- \$1.2 billion spent on local and national procurement (+47% year-over-year)

Spotlight: Through our “Gift of Life” initiative and local equipment donations, we strengthened healthcare services in Halkidiki by enhancing ICU capacity, supporting vulnerable groups, and improving hospital infrastructure.



Kassandra Mines: To strengthen a resilient and sustainable healthcare network and support vulnerable groups in Greece, we allocated 16% of our total community investment (€4.1 million) to healthcare initiatives.

Advancing our Climate Strategy While Growing the Business

Eldorado is making measurable progress on its climate commitments while continuing to expand production capacity.

2025 HIGHLIGHTS

- 46% of greenhouse gas emissions mitigation pathway achieved toward 2030 target¹, compared to 40% in 2024
- Scope 1 and 2 emissions intensity of 0.46 tCO₂e/oz gold produced, compared to 0.40 tCO₂e/oz gold produced in 2024²
- Climate performance incorporated into compensation
- Continued advancement of emissions reduction projects across the portfolio
- Continued investment into solar energy

Positioned to remain competitive in a future where investors increasingly evaluate carbon performance.

(1) Our target to mitigate Scope 1 and Scope 2 GHG emissions by an amount equal to 30% of our 2020 GHG emissions baseline from current operating mines is equal to approximately 59,000 tCO₂e, in a "business-as-usual" scenario. (2) Our GHG emissions intensity per ounce of gold includes only those operations that produced gold during the year (Lamaque Complex, Kışladağ, Efemçukuru and Olympias). This figure is calculated in alignment with the GHG Protocol Corporate Accounting and Reporting Standard.



The Lamaque Complex operated two Sandvik TH550B battery electric haul trucks during the year. As of 2026, Eldorado has the largest Sandvik BEV fleet in the industry.

Strong Environmental Stewardship Reduces Long-Term Risk

Environmental performance reflects disciplined management of mining's most material risks.

2025 HIGHLIGHTS

- 76% water recycled and reused
- Zero major environmental incidents
- 48,280 indigenous plants established
- More than 9,000 hectares advanced through biodiversity and reclamation initiatives
- Robust management systems for water, tailings and waste

Spotlight: Efemçukuru partnered with the Ege Forest Foundation to donate seven saplings for every employee birthday, culminating in the creation of the TÜPRAG Efemçukuru Employees Memorial Forest and reinforcing our commitment to reforestation, biodiversity, and sustainability.



Efemçukuru: Growing a Greener Future Together

Governance Designed for Accountability

Strong governance structures support disciplined execution and transparent oversight.

2025 HIGHLIGHTS

- 50% female Board representation
- 38% female representation among officers and senior management
- Sustainability Committee provides dedicated Board oversight
- New Enterprise Risk Management policy implemented
- Sustainability metrics represent 25% of annual incentive scorecard

Governance structures align management incentives with sustainable long-term value creation.



George Burns, CEO, Eldorado Gold

Sustainability Supporting Growth Projects

Sustainability systems developed across the operating portfolio are being embedded into Eldorado's next generation of growth assets.

- Skouries targeted for first concentrate production in Q3 2026
- Operational readiness includes health, safety, environmental and social systems
- Ormaque development extends Lamaque growth runway
- McIlvenna Bay acquisition expands exposure to copper and critical minerals

Eldorado's sustainability framework is a **differentiator in our operational approach and helps to mitigate risk** in developing and operating assets.



Skouries project – first concentrate expected Q3 2026

Sustainability Driving Long-Term Value Creation

Lower-carbon operations, lower costs, longer mine lives - sustainability is how we build a higher-quality company for all stakeholders.



Sustainability Supports Value Creation

Strong ESG performance is reducing operational, regulatory and social risk across the portfolio.



Growth Remains the Primary Driver

Skouries, Ormaque and McIlvenna Bay provide meaningful growth opportunities while sustainability systems support successful execution.



Quality Differentiates Eldorado

Third-party recognition, strong governance, community support and disciplined environmental management position Eldorado favorably among mid-tier mining peers.

Thank You

TSX: ELD

NYSE: EGO

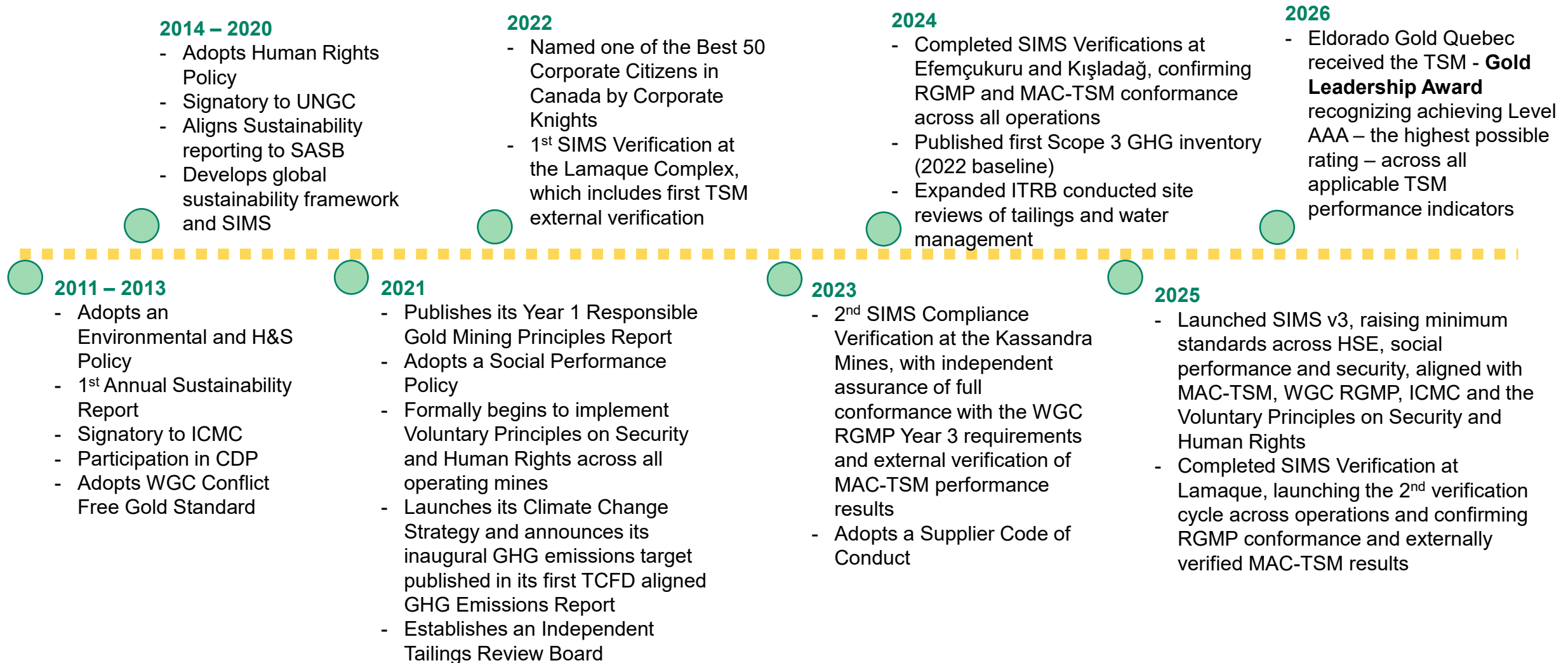
eldoradogold.com



APPENDIX



Eldorado Gold's Sustainability Journey






ESG Recognized as a Key Priority

Eldorado ESG performance as a mid-cap miner includes recognition of strong sustainability management practices

ESG Rating Performance

S&P Global CSA Score, without modeling ⁽¹⁾
48/100 Industry CSA Score Average **33/100**

ISS ESG Ratings ⁽²⁾

 Governance	3
 Environment	2
 Social	3

Recognition for Responsible Mining

- Eldorado Gold Quebec received the TSM - **Gold Leadership Award** from MAC in March 2026 recognizing mining operations that achieve Level AAA – the highest possible rating – across all applicable TSM performance indicators.
- MAC-TSM Level AAA on Tailings Management at all operating tailings facilities: Lamaque Complex, the Cassandra Mines and Efemçukuru⁽³⁾
- Kışladağ was recognized with the 2026 TSM Environmental Excellence Award for extending renewable energy investments beyond mine operations through a community-focused solar water infrastructure project.
- At the Health & Safety Awards 2025, hosted by BOUSSIAS Events and Manufacturing magazine, we received the Gold Award for the Comprehensive Emergency Health Incident Management Plan implemented at the Cassandra Mines.

Canada's Best Companies in 2025 by TIME and Statista

Based on our strong performance in sustainability transparency, employee satisfaction, and consistent revenue growth over the past three years, Eldorado Gold was recognized as one of Canada's Best Companies in 2025 by TIME and Statista



(1) Eldorado improved its CSA Score to 48 in the 2025 S&P Global Corporate Sustainability Assessment (up from 45 in 2024), above the Metals & Mining industry average of 33. CSA Scores (out of 100) reflect disclosure and performance on material ESG topics; higher scores indicate stronger ESG management, as of December 31, 2025. (2) Eldorado's ISS ESG Quality Score was last updated on March 1, 2026. Governance Risk scores range from 1 (Lower Risk) to 10 (Higher Risk), while E&S Disclosure scores range from 1 (Higher Disclosure) to 10 (Lower Disclosure). (3) Based on a verified assessment. The MAC-TSM Tailings Management Protocol is not applicable to Kışladağ, as it does not produce tailings.

Climate Change Strategy – Our GHG Emissions Mitigation Target

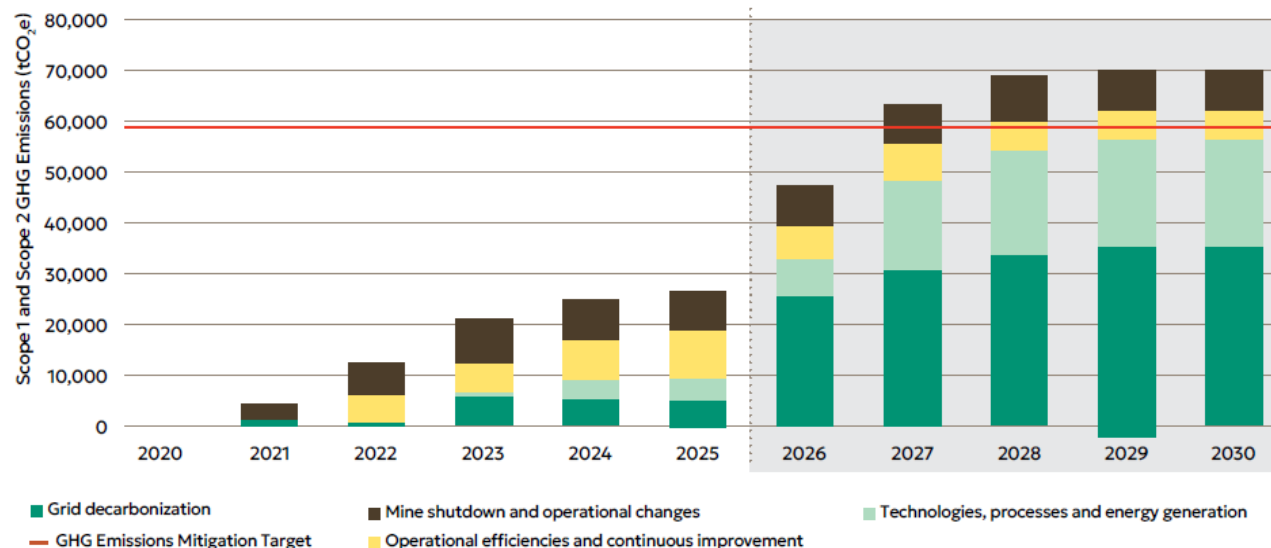
Mitigate GHG emissions by an amount equal to 30% of our 2020 baseline by 2030, on a “business-as-usual” basis⁽¹⁾

Journey to Decarbonization

- Eldorado implemented **26,950 tCO₂e** of GHG emissions mitigations as of December 2025, representing **46%** of our target total to mitigate 30% of our 2020 baseline from current operating mines by 2030, on a "business-as-usual" basis.⁽¹⁾
- We continue to progress GHG mitigation projects on our GHG Emissions Target Achievement Pathway, which comprises four levers:
 - » Operational efficiencies and continuous improvement projects
 - » Low-carbon technologies, processes and energy generation
 - » Electricity grid decarbonization
 - » Mine shutdown and operational changes
- Recently implemented projects to mitigate GHG emissions include:
 - » At Kışladağ, adapting lighter-weight haul truck dump bodies and introducing electric drills
 - » Manual ventilation on demand (VOD) at our Olympias mine in Greece
 - » LED lighting at both Kışladağ and Efemçukuru
 - » Battery electric haul trucks at Lamaque Complex

Our GHG Emissions Mitigation Target Achievement Pathway

- Leverages Eldorado’s low emissions on a gold production basis, including:
 - » Lamaque Complex sourcing electricity that is 99.9% renewable⁽²⁾
 - » Evaluating renewable energy sources in Greece and Türkiye
- Supports alignment with commitments to MAC-TSM, WGC RGMPs and the TCFD
- Integrating climate into business planning processes



Consolidated Mining Standards

Eldorado is involved in consultation for the Consolidated Mining Standards Initiatives

Consolidated Mining Standards

- Aims to consolidate the four existing responsible standards into **one global standard and multi-stakeholder oversight system** which can drive performance improvement at scale
- Build a standard that is practical, implementable, and adaptable for any mine operator **with a commitment to responsible mining practices** anywhere in the world, **regardless of commodity, geography or size**
- Eldorado is one of two non-major mining companies invited to participate in the consultation for consolidated mining standards – **demonstrating our strong industry reputation and operating standards**



Mineral Reserves & Mineral Resources

Mineral Reserves (Gold, Silver) as of September 30, 2025

Project	Proven Mineral Reserves			Probable Mineral Reserves			Total Proven and Probable		
	Tonnes (x1000)	Au g/t	Contained Au ounces (x1000)	Tonnes (x1000)	Au g/t	Contained Au ounces (x1000)	Tonnes (x1000)	Au g/t	Contained Au ounces (x1000)
Gold									
Efemcukuru	929	4.04	120	3,361	4.72	510	4,290	4.57	630
Kisladag	175,742	0.65	3,645	18,702	0.50	301	194,444	0.63	3,946
<i>Triangle, Plug #4</i>	1,243	5.55	222	2,829	5.73	521	4,072	5.68	743
<i>Ormaque, Parallel</i>	42	12.49	17	2,759	9.37	831	2,801	9.41	848
Lamaque Complex	1,285	5.78	239	5,588	7.53	1,352	6,873	7.20	1,591
Olympias	3,791	7.38	899	5,400	5.07	881	9,191	6.02	1,780
Perama Hill	3,000	4.36	421	5,909	2.59	491	8,910	3.18	912
Skouries	72,536	0.85	1,992	75,465	0.69	1,674	148,001	0.77	3,666
Total Gold	257,283	0.88	7,316	114,425	1.42	5,209	371,708	1.05	12,525
Silver									
Efemcukuru	929	13.5	404	3361	11.1	1202	4,290	11.6	1606
Olympias	3,791	122	14,929	5,400	112	19,427	9,191	116	34,356
Perama Hill	3,000	3.88	374	5,909	4.78	909	8,910	4.48	1,283
Total Silver	7,720	63	15,707	14,670	46	21,538	22,391	52	37,245

Mineral Reserves (Copper, Lead, Zinc) as of September 30, 2025

Project	Proven Mineral Reserves			Probable Mineral Reserves			Total Proven and Probable		
Copper	Tonnes (x1000)	Cu %	Contained Cu tonnes (x1000)	Tonnes (x1000)	Cu %	Contained Cu tonnes (x1000)	Tonnes (x1000)	Cu %	Contained Cu tonnes (x1000)
Skouries	72,536	0.51	366	75,465	0.50	375	148,001	0.50	741
Total Copper	72,536	0.51	366	75,465	0.50	375	148,001	0.50	741
Lead	Tonnes (x1000)	Pb %	Contained Pb tonnes (x1000)	Tonnes (x1000)	Pb %	Contained Pb tonnes (x1000)	Tonnes (x1000)	Pb %	Contained Pb tonnes (x1000)
Olympias	3,791	3.9	149	5,400	3.9	211	9,191	3.9	360
Total Lead	3,791	3.9	149	5,400	3.9	211	9,191	3.9	360
Zinc	Tonnes (x1000)	Zn %	Contained Zn tonnes (x1000)	Tonnes (x1000)	Zn %	Contained Zn tonnes (x1000)	Tonnes (x1000)	Zn %	Contained Zn tonnes (x1000)
Olympias	3,791	4.9	185	5,400	5.4	290	9,191	5.2	475
Total Zinc	3,791	4.9	185	5,400	5.4	290	9,191	5.2	475

Mineral Resources (Gold, Silver) as of September 30, 2025

Project	Measured Resources			Indicated Resources			Total Measured and Indicated			Inferred Resources		
Gold	Tonnes (x1000)	Au g/t	Contained Au ounces (x1000)	Tonnes (x1000)	Au g/t	Contained Au ounces (x1000)	Tonnes (x1000)	Au g/t	Contained Au ounces (x1000)	Tonnes (x1000)	Au g/t	Contained Au ounces (x1000)
Efemcukuru	1,529	6.25	307	3,625	6.58	767	5,154	6.48	1,074	1,419	3.90	178
Kisladag	238,626	0.62	4,767	38,158	0.48	593	276,784	0.60	5,359	6,594	0.43	91
Triangle, Plug #4	2,129	6.57	450	4,955	6.74	1,074	7,084	6.69	1,524	6,043	7.20	1,398
Ormaque Parallel	56	12.77	23	3650	9.63	1,130	3,706	9.68	1,153	2,044	9.16	602
Lamaque Complex	2,185	6.73	473	8,605	7.97	2,204	10,790	7.72	2,677	8,087	7.69	2,000
Bonnefond	0	0.00	0	514	4.48	74	514	4.48	74	2,699	4.87	423
Olympias	4,760	9.32	1,426	5,864	6.63	1,251	10,624	7.84	2,677	2,693	8.25	714
Perama Hill - Oxide	2,980	4.30	412	6,194	2.49	496	9,175	3.08	908	3,959	3.08	392
Perama Hill - Sulphide	0	0.00	0	0	0.00	0	0	0.00	0	13,002	2.45	1,025
Perama South	0	0.00	0	0	0.00	0	0	0.00	0	14,870	1.52	728
Piavitsa	0	0.00	0	0	0.00	0	0	0.00	0	6,613	4.82	1,025
Sapes	0	0.00	0	0	0.00	0	0	0.00	0	3,434	7.43	820
Skouries	89,669	0.82	2,378	117,662	0.59	2,235	207,331	0.69	4,613	58,294	0.41	770
Total Gold	339,749	0.89	9,763	180,623	1.31	7,618	520,372	1.04	17,382	121,665	2.09	8,166
Silver	Tonnes (x1000)	Ag g/t	Contained Ag ounces (x1000)	Tonnes (x1000)	Ag g/t	Contained Ag ounces (x1000)	Tonnes (x1000)	Ag g/t	Contained Ag ounces (x1000)	Tonnes (x1000)	Ag g/t	Contained Ag ounces (x1000)
Efemcukuru	1,529	22	1,096	3,625	22	2,571	5,154	22	3,666	1,419	32	1,469
Olympias	4,760	152	23,251	5,864	140	26,478	10,624	146	49,728	2,693	143	12,355
Perama Hill - Oxide	2,980	4	372	6,194	5	929	9,175	4.4	1,302	3,959	10	1,297
Perama Hill - Sulphide	0	0	0	0	0	0	0	0	0	13,002	12	4,851
Piavitsa	0	0	0	0	0	0	0	0	0	6,613	54	11,389
Stratoni	0	0	0	1,391	152	6,785	1,391	152	6,785	1,807	166	9,672
Total Silver	9,269	83	24,719	17,075	67	36,763	26,344	73	61,481	29,494	43	41,034

Mineral Resources (Copper, Lead, Zinc) as of September 30, 2025

Project	Measured Resources			Indicated Resources			Total Measured and Indicated			Inferred Resources		
	Tonnes (x1000)	Cu %	Contained Cu tonnes (x1000)	Tonnes (x1000)	Cu %	Contained Cu tonnes (x1000)	Tonnes (x1000)	Cu %	Contained Cu tonnes (x1000)	Tonnes (x1000)	Cu %	Contained Cu tonnes (x1000)
Copper												
Perama Hill - Sulphide	0	0	0	0	0	0	0	0	0	13,002	0.12	15
Skouries	89,669	0.49	443	117,662	0.46	546	207,331	0.48	989	58,294	0.40	233
Total Copper	89,669	0.49	443	117,662	0.46	546	207,331	0.48	989	58,294	0.40	233
Lead												
Olympias	4,760	4.9	233	5,864	4.8	284	10,624	4.9	517	2,693	4.7	127
Stratoni	0	0.0	0	1,391	6.0	84	1,391	6	84	1,807	6.9	124
Total Lead	4,760	4.89	233	7,255	5.1	368	12,015	5.0	601	4,500	5.6	251
Zinc												
Olympias	4,760	6.2	293	5,864	6.7	394	10,624	6.5	687	2,693	5.7	153
Stratoni	0	0.0	0	1,391	8.4	117	1,391	8.4	117	1,807	8.3	150
Total Zinc	4,760	6.2	293	7,255	7.0	511	12,015	6.7	804	4,500	6.7	303

Notes on Mineral Resources and Reserves

GENERAL

Mineral Reserves and Mineral Resources are as of September 30, 2025

The Mineral Reserves and Mineral Resources were classified using logic consistent with the CIM Definition Standards for Mineral Resources & Mineral Reserves (2014) incorporated, by reference, into National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”). Sample preparation, analytical techniques, laboratories used, and quality assurance and quality control protocols used during exploration drilling programs are done consistently with industry standards and independent certified assay labs are used.

Mineral Reserves are included in the Mineral Resources.

The Mineral Reserves and Mineral Resources are disclosed on a total project basis.

Measured and Indicated Mineral Resources which are not Mineral Reserves, do not have demonstrated economic viability. With respect to “Inferred Mineral Resources”, there is a great amount of uncertainty as to their existence and uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of a “Measured Mineral Resource”, “Indicated Mineral Resource” or “Inferred Mineral Resource” will ever be upgraded to a higher category.

Additional information on the Kisladag, Efemcukuru, Olympias, Skouries and Lamaque mineral properties mentioned in this presentation (all of which are considered to be material mineral properties to the Company) are contained in Eldorado’s annual information form for the year ended December 31, 2024 and the following technical reports for each of those properties, all of which are available under the Company’s profile at www.sedarplus.com and www.sec.gov:

- Amended Technical report entitled “Technical Report, for the Lamaque Complex, Quebec, Canada” with an effective date of December 31, 2024.
- Technical report entitled “Technical Report, Olympias Mine, Greece” with an effective date of December 31, 2023.
- Technical report entitled “Technical Report, Efemcukuru Gold Mine, Turkiye” with an effective date of December 31, 2023.
- Technical report entitled “Technical Report, Skouries Project, Greece” with an effective date of January 22, 2022.
- Technical report entitled “Technical Report, Kisladag Gold Mine, Turkiye” with an effective date of January 17, 2020.

QUALIFIED PERSONS

Simon Hille, FAusIMM, EVP & COO, is the “qualified person” under NI 43-101 responsible for preparing and supervising the preparation of the scientific or technical information contained in this presentation and verifying the technical data disclosed in this document relating to our operating mines and development projects, unless otherwise noted. Additional qualified persons have approved disclosures for specific properties as detailed in “Mineral Reserve Notes” and “Mineral Resource Notes” below. Jessy Thelland, géo (OGQ No. 758), Director Technical Services Lamaque, a member in good standing of the Ordre des Géologues du Québec, is the qualified person as defined in NI 43-101 responsible for, and has verified and approved, the scientific and technical disclosure contained in this presentation for the Quebec projects.

CAUTIONARY NOTE TO US INVESTORS CONCERNING ESTIMATES OF MEASURED, INDICATED AND INFERRED RESOURCES

There are differences between the standards and terms used for reporting mineral reserves and resources in Canada, and in the United States pursuant to the United States Securities and Exchange Commission’s (the “SEC”). The terms Mineral Resource, Measured Mineral Resource, Indicated Mineral Resource and Inferred Mineral Resource are defined by the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) and the CIM Definition Standards on Mineral Reserves and Mineral Resources adopted by the CIM Council, and must be disclosed according to Canadian securities regulations.

These standards differ from the requirements of the SEC applicable to domestic United States reporting companies. Accordingly, information contained in this presentation with respect to mineral deposits may not be comparable to similar information made public by United States companies subject to the SEC’s reporting and disclosure requirements.

Notes on Mineral Reserves

MINERAL RESERVE NOTES

Eldorado reports Mineral Reserves in accordance with CIM Definition Standards. Mineral Reserves for the operating sites (Efemcukuru, Kisladag, Olympias, and within the Lamaque Complex – Ormaque, Triangle, Parallel and Plug #4) and the Skouries and Perama Hill projects were determined using a long-term gold price of \$1,700/oz. A reserve test is undertaken every year to confirm future undiscounted cash flow from the reserve mine plan is positive.

LONG-TERM METAL PRICE ASSUMPTIONS

Gold price: \$1,700/oz
 Silver price: \$20.00/oz
 Copper price: \$3.50/lb; \$7,714/tonne
 Lead price: \$2,000/t
 Zinc price: \$2,500/t

CUT-OFF GRADES

Efemcukuru: \$145.36/t NSR (long hole stoping), \$151.76/t NSR (drift and fill); Kisladag: 0.1575 g/t Au Recoverable; Lamaque Complex: 4.19 g/t Au (long hole stoping), 4.54 g/t Au (drift and fill); Olympias: \$223.40/t NSR; Perama Hill: 0.85 g/t Au; Skouries: \$15.00/t NSR (open pit), \$40.00/t NSR (underground).

Qualified Persons: The following persons, all of whom are qualified persons under NI 43-101, are as follows:

Asset	Mining Type(s)	Qualified Person	Company
Lamaque Complex: Triangle, Plug #4	Underground	Jessy Thelland, géo (OGQ No. 758), Technical Services Director Lamaque	Eldorado Gold
Lamaque Complex: Ormaque, Parallel	Underground	Phillippe Groleau, Eng. (OIQ No. 5032770), Senior Strategic Planner	Eldorado Gold
Kisladag	Open Pit	Raj Priyadarshi, P.Eng., Manager, Open Pit Mine Planning	Eldorado Gold
Efemcukuru	Underground	Mike Tsafaras, P.Eng., Director, Mine Planning	Eldorado Gold
Olympias	Underground	Filip Medinac, P.Eng., Technical Services Manager, Olympias	Eldorado Gold
Skouries	Open Pit and Underground	Mike Tsafaras, P.Eng., Director, Mine Planning	Eldorado Gold
Perama Hill	Open Pit	Mike Tsafaras, P.Eng., Director, Mine Planning	Eldorado Gold

Mcllvenna Bay 2024 Mineral Reserve and Mineral Resource Estimate

Reserves	Tonnes (Mt)	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	CuEq (%)
Total Reserves	29.7	1.21%	2.17%	0.44	14.4	2.51%
Resources	Tonnes (Mt)	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	CuEq (%)
Total Indicated	38.6	1.19%	2.18%	0.41	14.40	2.02%
Total Inferred	4.5	0.93%	2.60%	0.28	15.80	1.77%

1. Effective date for Mineral Resources of November 16, 2024; CIM definitions were followed for Mineral Resources.
2. The mineral resource is estimated based on 271 diamond drill holes and a NSR cut-off of US\$70/t. NSR values were derived, and high-grade caps were applied as per the discussion in Estimation Methodology and Parameters and include provisions for metallurgical recovery and estimates of current shipping terms and smelter rates for similar concentrates. Metal prices used are US\$4.83/lb. Cu, US\$1.37/lb. Zn, US\$2,336/oz. Au, and US\$29.72/oz. Ag. Lead contributes no value.
3. Rock density was interpolated for each block based on measurements taken from core specimens, with an average value of 3.56 g/cm³ for the main MS lens and 2.86 g/cm³ for the CS Zone.
4. Mineral resources that are not mineral reserves do not have demonstrated economic viability.
5. The block model grades were estimated using the Ordinary Kriging interpolation method, with search parameters derived from geostatistical analysis performed within the mineralization wireframes. Variogram ranges are from 65 m to 85 m for Au and Ag in the major axis and up to 100 m to 120 m for Cu and Zn.
6. Micon's QP has not identified any legal, political, environmental, or other factors that could materially affect the potential development of the mineral resource estimate.
7. The mineral resource estimates are classified according to the CIM Definition Standards, which define a Mineral Resource as "a concentration or occurrence of solid material of economic interest in or on the earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge including sampling."
8. The mineral resource was categorized based on geological confidence into inferred and indicated categories. An inferred mineral resource has the lowest level of confidence. An indicated mineral resource has a higher level of confidence than an inferred mineral resource. It is reasonably expected that the majority of the inferred mineral resources could be upgraded to indicated mineral resources with additional infill drilling.
9. Effective date for Mineral Reserves of November 21, 2024, CIM definitions were followed for Mineral Reserves.
10. Mineral Reserves include transverse, longitudinal, and Avoca stopes, as well as ore development, marginal development, and incremental stopes.
11. Stopes were estimated at a cut-off value of US \$92.50/tonne NSR.
12. Marginal tonnes were estimated at a cut-off value of US \$73.97/tonne NSR.
13. A minimum mining width of 3.0 m was applied for all stoping.
14. Numbers may not sum due to rounding.
15. NSR Reserve Prices (US\$); Cu \$4.20/lb, Zn \$1.19/lb, Ag \$25.84/oz, Au \$2031/oz
16. Mr. Mark Hatton, P.Eng. of Stantec Inc. has reviewed and verified this mineral reserve estimate. Mr. Hatton is independent of Foran and is a "Qualified Person" within the meaning of National Instrument 43-101.