eldorado gold

INVESTOR PRESENTATION

NOVEMBER 2026



Skouries, Greece

Forward Looking Statement

Definitions and Photos: Capitalized terms used in this presentation but not otherwise defined herein have the meanings ascribed thereto in the Management's Discussion and Analysis dated October 28, 2026 of Eldorado Gold Corporation for the three and nine months ended September 30, 2026 (the "MD&A"). Photos shown within the presentation were taken as recently as October 24, 2026.

Reporting Currency: All amounts are presented in U.S. dollars ("$") unless otherwise stated. Unless otherwise specified, all tabular amounts are expressed in millions of U.S. dollars, except share, per share or per ounce amounts. Due to rounding, numbers presented throughout may not add precisely to the totals provided.

Cautionary Note about Forward-looking Statements and Information: Certain of the statements made and information provided in this presentation are forward-looking statements or forward-looking information within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Often, these forward-looking statements and forward-looking information can be identified by the use of words such as "anticipate", "believe", "budget", "continue", "commitment", "confident", "estimate", "expect", "forecast", "foresee", "future", "goal", "guidance", "intend", "opportunity", "outlook", "plan", "potential", "project", "prospective", "schedule", "strive", or "target" or the negatives thereof or variations of such words and phrases or similar words or statements that certain actions, events or results "can", "could", "likely", "may", "might", "will" or "would" be taken, occur or be achieved.

Forward-looking statements or information contained in this presentation include, but are not limited to, statements or information with respect to: expected 2027 production and average mine life; the Company's re-rating potential, expected catalysts and timing thereof; expected 2027 EBITDA and free cash flow based on consensus estimates; expected gold production growth through 2028 and life-of-mine average annual copper production; 2026 production, total cash costs, AISC, sustaining capital, growth capital and exploration guidance for the operating sites, Skouries and McIlvenna Bay; capital allocation priorities, including funding the commissioning and ramp-up of Skouries and McIlvenna Bay, maintaining balance-sheet strength and financial flexibility, continuing quarterly dividends and, where appropriate, making share repurchases under the NCIB; with respect to Skouries: expected commercial production in late Q4 2026; expected mine life and average annual gold, copper and gold equivalent production; expected completion of commissioning, optimization and performance testing, including the remaining filter presses and expected operation of all six in November 2026; project capital and accelerated operational capital estimates; expected benefits of Skouries to the Company's growth profile; and expected reclamation activities and benefits thereof; with respect to McIlvenna Bay: expected commercial production and timing thereof; expected mine life and average annual production; expected ramp-up, increasing throughput and improvements to solid-liquid separation, reagent control, filtration rates and filter availability; the project capital estimate; the expectation that the mine will ramp up to steady-state operations; inclusion of an inaugural Inferred Mineral Resource for Tesla in the Q4 2026 Mineral Reserve and Mineral Resource update; material handling studies, planned resource conversion drilling and an updated McIlvenna Bay Technical Report once the studies and drilling have advanced; exploration upside, expansion potential and district growth; possible expansion of processing capacity and addition of a silver-lead circuit, expected benefits thereof and conditions to future development; and targeted commissioning of the silver-lead circuit and broader expansion and timing thereof; with respect to the Lamaque Complex: exploration upside, including its resource base and strategic land positions; the potential for future mill feed from Ormaque and other targets; studies to expand Sigma Mill throughput to 5,000 tpd; capital investments to support long-term growth; and continued ramp-up of Ormaque development; with respect to Kisladag: expected benefits of higher-grade material toward late Q4 2026 and into 2027; expected whole ore agglomeration, including expected timing and benefits thereof; expected timing and benefits of the secondary crusher expansion; the financial evaluation arising from the geometallurgical study; and expectations that waste stripping will support future pit development and sequencing flexibility; with respect to Efemcukuru: expectations regarding consistent production, continuous improvement and continued development at Kokarpinar; with respect to Olympias: expectations of increased mining rates; productivity, efficiency and reliability improvements; expected blending of stockpiled material in Q4 2026 and benefits thereof; expansion of processing capacity to 650 ktpa; final circuit tie-ins in Q1 2027; and ramp-up to nameplate capacity in H1 2027; with respect to Perama Hill: expected mine life and annual production; expectations of advancing permitting, community consultations and feasibility and technical studies; contingent timing of construction; and expected exploration, development and growth potential; the expected 2026 exploration program and budget, including planned drilling in Quebec, Saskatchewan, Greece and Turkiye; expectations regarding resource conversion, resource expansion, new discovery drilling and exploration targets; exploration and expansion potential at the Tesla Zone, Lamaque Complex, Olympias and Stratoni Skarn; expectations regarding organic growth, discovery opportunities and long-term value creation; Eldorado's GHG emissions mitigation target, target-achievement pathway and climate change strategy; Eldorado's hedge portfolio; Eldorado's sustainability and inclusive diversity commitments; forward-looking non-IFRS financial measures and ratios; and generally the Company's exploration, development, construction, permitting, financing and operating plans, priorities and related timelines.

Forward-looking statements and forward-looking information by their nature are based on a number of assumptions that management considers reasonable. However, if such assumptions prove to be inaccurate, then actual results, activities, performance, or achievements may be materially different from those described in the forward-looking statements or information. These include assumptions concerning, among other things: timing, costs and results of our construction and development activities, improvements and exploration, including at the Skouries mine, the McIlvenna Bay mine and our other operating mines and development projects; the current or future price of gold, copper and other commodities; the availability of financing for our exploration, development and operating activities and our ability to access existing project funding and remain in compliance with all covenants and contractual commitments related thereto; the geopolitical, economic, permitting and legal climate that we operate in, including recent disruptions to shipping operations in the Strait of Hormuz and Red Sea and any related shipping delays, shipping price increases, or impacts on the global energy market; availability of labour resources, including for construction, development and improvement activities; our ability to integrate the assets of Foran Mining Corporation, advance its exploration and development assets and to realize anticipated synergies and benefits therefrom; general business and economic conditions, including interest rates, inflation, commodity and power prices, credit and financial market conditions and the impact of foreign exchange rates and tax rates and related frameworks; anticipated values, costs, expenses and working capital requirements; production and metallurgical recoveries; Mineral Reserves and Mineral Resources; our ability to develop, finalize and execute on our updated five-year strategic plan through 2030; acts of governments and the outcome of any legal or regulatory proceedings or other disputes that we may be involved in; our ability to continue to make purchases under our normal course issuer bid and to pay dividends; the impact of acquisitions, dispositions, suspensions or delays on our business; our ability to manage and mitigate the risks associated with our use of technology and artificial intelligence; the expected vesting and redemption outcomes under our compensation securities; our ability to address the negative impacts of climate change and adverse weather; consistency of agglomeration and our ability to optimize it in the future; the cost of, and extent to which we use, essential consumables; the impact and effectiveness of productivity initiatives; the time and cost necessary for anticipated overhauls of equipment; expected by-product grades; the effectiveness of our hedging programs; and our ongoing relations with regulators, communities, and our partners. More specifically, with respect to the Skouries mine and updates, we have made additional assumptions regarding: our ability to continue executing our plans relating to the Skouries mine on the estimated existing project timeline and consistent with the current planned project scope; labour productivity, rates, and expected hours; inflation rates; the timeliness of shipping for important or critical items; our ability to continue accessing our project funding and remain in compliance with all covenants and contractual commitments related thereto; our ability to obtain and maintain all required approvals and permits, both overall and in a timely manner; the absence of further previously unidentified archaeological discoveries which would delay construction of various portions of the project; the future price of gold, copper, and other commodities; and the broader community engagement and social climate in respect of the Skouries mine. In addition, except where otherwise stated, we have assumed a continuation of existing business operations on substantially the same basis as exists at the time of this presentation. Even though we believe that the assumptions and expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statements or information will prove to be accurate. Many assumptions may be difficult to predict and are beyond our control.

Forward-looking statements or information contained in this presentation are subject to a variety of known and unknown risks, uncertainties and other factors which could cause actual events or results to differ from those expressed or implied by the forward-looking statements or information, including, but not limited to: commodity price risk; construction and development risks at the Skouries mine, the McIlvenna Bay mine and our other construction and development projects; changing political, economic and social conditions, including changes in governments, political systems or political dynamics, ongoing market uncertainty and global or regional geopolitical events, conflicts or disruptions; risks relating to our operations in foreign jurisdictions; risks relating to production and processing; risks relating to our improvement projects; risks relating to our ability to integrate the assets of Foran Mining Corporation, advance its exploration and development assets and realize anticipated synergies and benefits therefrom on the timelines expected or at all; delays and risks relating to surface construction, commissioning activities, ramp-up, and commercial production at McIlvenna Bay; our ability to obtain reliable supplies of power and water at a reasonable cost; risks relating to prices of commodities and consumables; our reliance on significant amounts of critical equipment; our reliance on infrastructure, commodities and consumables, including risks from volatility and inflationary pressures as a result from the ongoing international conflict in Iran; inflation risk; risks relating to fluctuations in the currency markets, including the Euro, Turkish lira, Canadian dollar and United States dollar; risks relating to community relations, social license and our ability to obtain or maintain required permits; risks relating to environmental matters and environmental monitoring and reporting; geotechnical and hydrogeological structures, conditions or failures, including our ability to completely understand such structures to deal with pre-existing mineralogical, topographical or predecessor activities on or near our sites and to mitigate such conditions or failures at a reasonable cost or at all; regulatory requirements as they relate to mine plan approvals; compliance with the Extractive Sector Transparency Measures Act (Canada); waste disposal; mineral tenure; risks relating to permits, licenses and other authorizations, including our ability obtain, maintain, and comply with the terms and conditions of such permits, licenses and other authorizations; risks relating to non-governmental organizations; reputational issues; risks relating to climate change, including risks relating to forest fires and water management; water collection, treatment and disposal operations at our mines, including the ability to manage unexpectedly large quantities of water; risk of spills or failure from our tailings operations (including circumstances beyond our control such as extreme weather, seismic events, prolonged droughts or heavy rainfall); environmental risks from our heap leaching operations, including hazardous materials management of our use of cyanide; risks relating to change of control or actions of activist shareholders; estimation of Mineral Reserves and Mineral Resources; risks relating to replacement of Mineral Reserves; regulatory reviews and different standards used to prepare and report Mineral Reserves and Mineral Resources; risks relating to any pandemic, epidemic, endemic or similar public health threats; risks relating to our use of regulated substances; risks relating to acquisitions, including integration risks, and dispositions; risks relating to co-ownership of our properties; risks relating to volatility, volume fluctuations, and dilution risk in respect of our shares; competition risks; reliance on a limited number of smelters, refiners and off-takers, including risks related to accessibility, availability, proximity, and capacity of smelters, refiners and off-takers; information and operational technology systems; liquidity and financing risks; indebtedness, including current and future operating restrictions, implications of a change of control, ability to meet debt service obligations, the implications of defaulting on obligations and changes in credit ratings; risks relating to total cash costs per ounce and all in sustaining costs, including in relation to the market price of gold and the Company's profitability; interest rate risk; credit risk; tax matters; financial reporting, including relating to the carrying value of our assets and changes in reporting standards; the global economic environment; labour risks (including availability of labour resources, including for construction, development and improvement activities, and labour productivity); and risks relating to employee/union relations, employee and contractor misconduct, key personnel, skilled workforce, expatriates and contractors, reclamation and long-term obligations; turnover and attrition rates of labour, and related impacts thereof; the unavailability of insurance; risks relating to title and surface rights; risks relating to environmental, sustainability, health and safety, and governance matters; technology and cybersecurity risks; corruption, bribery, and sanctions; litigation and contracts, including counterparty risk; conflicts of interest; compliance with applicable laws, regulations, stock exchange rules and permitting requirements and the consequences of non-compliance, including suspension, substantial alteration or termination of our development activities or operations, monetary penalties or criminal proceedings in various jurisdictions; risks relating to tariffs and other trade barriers; and those risk factors discussed in the section titled "Risk Factors in Our Business" in the Company's most recent Annual Information Form and Form 40-F. The reader is directed to carefully review our most recent Annual Information Form, Form 40-F and other regulatory filings filed on SEDAR+ and EDGAR under our Company name for a fuller understanding of the risks and uncertainties that affect the Company's business and operations. With respect to the Skouries mine, these risks, uncertainties and other factors may cause further delays in the completion of the construction and commissioning at the Skouries mine which in turn may cause delays in the commencement of production and further increases to the costs of the Skouries mine. The specific risks, uncertainties and other factors include, among others: our ability to efficiently manage the transitions from construction to commissioning to operations (including EPCM performance and owner team turnover); our ability to increase productivity by, among other things, adding or modifying labour shifts; rising labour costs or costs of key inputs such as materials, power and fuel; risks related to any unanticipated critical equipment defects or failures during the commissioning and ramp-up of operations; risks related to third-party contractors, including reduced control over aspects of the Company's operations, and/or the ability of contractors to perform at required levels and according to baseline schedules, costs of any engineering rework and any commercial disputes that may arise from a contractor's failure to meet these requirements; the ability of key suppliers to meet key contractual commitments in terms of schedules, amount of product delivered, cost, or quality and the impact of any vendor data errors; impacts to overhead costs related to the schedule; our ability to construct key infrastructure within the required timelines, including the process plant, filter plant, substation, waste management facilities, embankments, tailings conveyors, and water management infrastructure; the timely receipt of necessary permits and authorizations and our ability to comply with the terms of existing and future permits and authorizations; differences between projected and actual degree of pre-strip required in the open pit; variability in metallurgical recoveries and concentrate quality due to factors such as extent and intensity of oxidation or presence of transition minerals; presence of additional structural features impacting hydrological and geotechnical considerations; variability in minerals or presence of substances that may have an impact on filtered tails performance and resulting bulk density of stockpiles or filtered tails; distribution of sulfides that may dilute concentrate and change the characteristics of tailings; unexpected disruptions to operations including protests, non-routine regulatory inspections, road conditions, on site or labour unrest; unexpected inclement weather and climate events, including wildfires, short and long duration rainfall and floods and other extreme weather events and our site's ability to respond to those events; our ability to meet pre-commercial producing mining or underground development targets; unexpected results from underground stopes; new archaeological discoveries requiring the completion of a regulatory process; changes in support from local communities; and our ability to meet the expectations of communities, governments, and stakeholders related to the Skouries mine. Our project capital and accelerated operational capital costs at Skouries are incurred primarily in Euros but are reported in US dollars and are therefore sensitive to fluctuations in the EUR/USD exchange rate.

The inclusion of forward-looking statements and information is designed to help you understand management's current views of our near- and longer-term prospects, and it may not be appropriate for other purposes. There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada and the United States. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein. This presentation contains information that may constitute future-orientated financial information or financial outlook information (collectively, "**FOFI**") about Eldorado's prospective financial performance, financial position or cash flows, all of which is subject to the same assumptions, risk factors, limitations and qualifications as set forth above. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise or inaccurate and, as such, undue reliance should not be placed on FOFI. Eldorado's actual results, performance and achievements could differ materially from those expressed in, or implied by, FOFI. Eldorado has included FOFI in order to provide readers with a more complete perspective on Eldorado's future operations and management's current expectations relating to Eldorado's future performance. Readers are cautioned that such information may not be appropriate for other purposes. FOFI contained herein was made as of the date of the MD&A, which is available on the Company's website and filed on SEDAR+ and EDGAR. The forward-looking total cash costs, AISC, sustaining capital and growth capital disclosed in this presentation has been calculated with both the methodology disclosed in the MD&A as it relates to the equivalent historical non-IFRS measure (that is, there are no significant differences in methodology between the historic and forward-looking non-IFRS measures). Unless required by applicable laws, Eldorado does not undertake any obligation to publicly update or revise any FOFI statements, whether as a result of new information.

Non-IFRS Measures

Certain non-IFRS financial measures and ratios are included in this presentation, including total cash costs ($/oz sold), all-in sustaining costs ("AISC") ($/oz sold), adjusted net earnings, adjusted net earnings per share, adjusted EBITDA, cash flow from operating activities before changes in working capital, free cash flow, and free cash flow excluding Skouries and McIlvenna Bay. In the gold mining industry, these are common performance measures but may not be comparable to similar measures presented by other issuers.

The Company believes that these measures and ratios, in addition to conventional measures and ratios prepared in accordance with International Financial Reporting Standards ("IFRS"), provide investors an improved ability to evaluate the underlying performance of the Company. The non-IFRS and other non-financial measures and ratios are intended to provide additional information to assist in their evaluation of the Company's performance and ability to generate cash flow from operating activities and should not be considered in isolation or as a substitute for measures or ratios of performance prepared in accordance with IFRS. These measures and ratios do not have any standardized meaning prescribed under IFRS, and therefore may not be comparable to other issuers.

Certain additional disclosures for these non-IFRS measures, including quantitative reconciliations to the most directly comparable IFRS financial measures, are incorporated by reference herein and can be found in the section 'Non-IFRS and Other Financial Measures and Ratios' starting at page 35 in the MD&A that will be available on SEDAR+ at http://www.sedarplus.com, on EDGAR at www.sec.gov, and on the Company's website under the 'Investors' section.

The most directly comparable IFRS financial measures and results from the quarter ended September 30, 2026, and year ended December 31, 2025 are below.

Non-IFRS Measure	Most Directly Comparable IFRS Measure	Q3 2026	FY 2025
Total cash costs	Production costs	$199.8 M	$677.6 M
AISC			
Average realized gold price per ounce sold	Revenue	$511.9 M	$1,818.9 M
EBITDA	Earnings from continuing operations before income tax	$209.4 M	$544.3 M
Adjusted EBITDA			
Adjusted net earnings/(loss)	Net earnings attributable to shareholders of the Company from continuing operations	$118.0 M	$519.9 M
Adjusted net earnings/(loss) per share			
Cash flow from operating activities before changes in working capital	Net cash generated from operating activities of continuing operations	$134.8 M	$742.5 M
Free cash flow			
Free cash flow excluding Skouries and McIlvenna Bay			
Sustaining capital expenditures	Additions to property, plant and equipment	$452.3 M	$978.9 M
Growth capital expenditures			

Eldorado Gold Overview

MINING FRIENDLY JURISDICTIONS

CANADA

GREECE

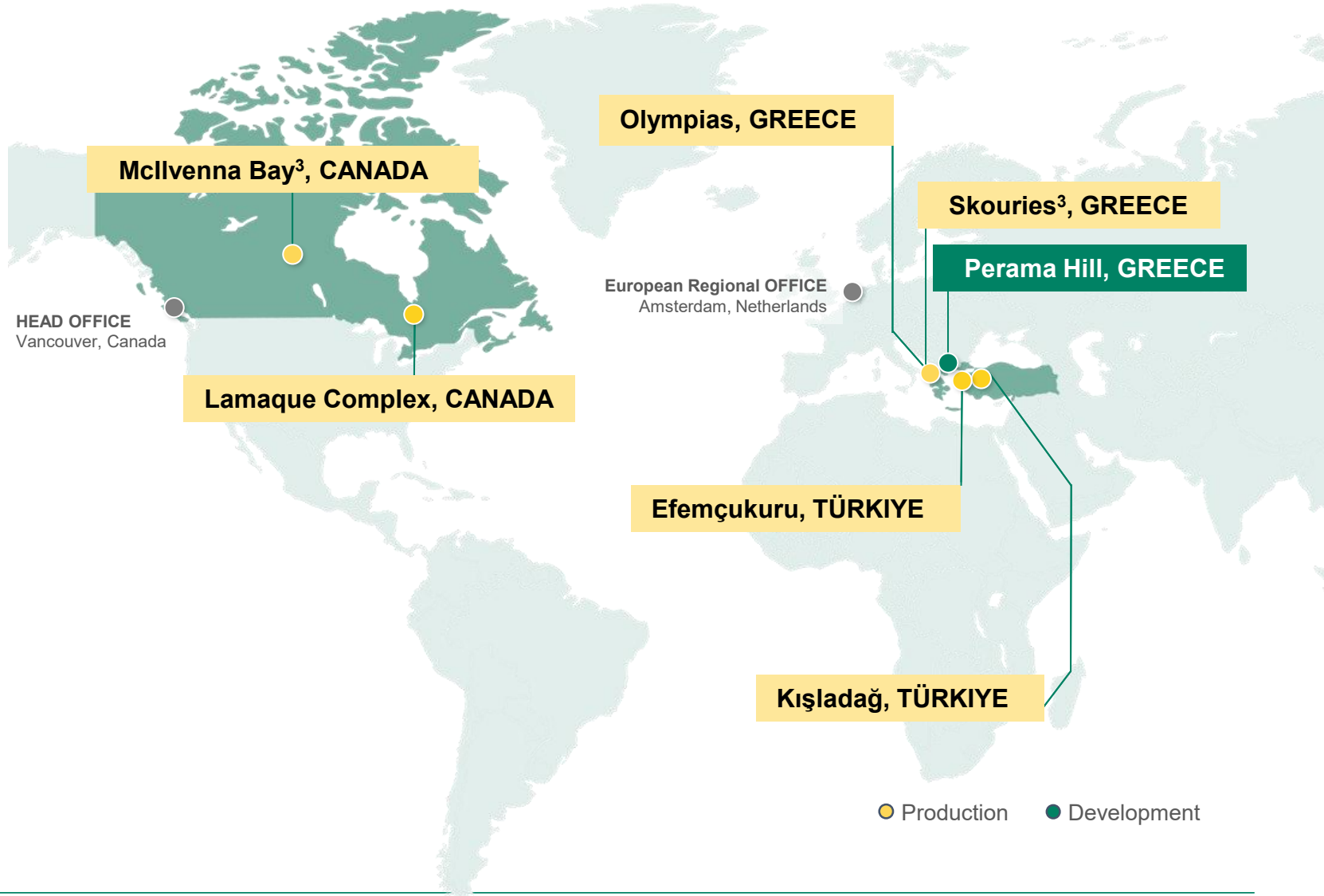
TÜRKIYE

6
Operations

13+
Reserve Life[2]

880 koz
2027E GEO[(1)]

15%
Copper Exposure



(1) Using street consensus pricing of US $4,722/oz Au, $71.31/oz Ag, $2,006/t Pb, $3,109/t Zn, $5.76/lb Cu). (2) Average mine life based on current Mineral Reserves. (3) Skouries and McIlvenna Bay expected to achieve commercial production in Q4 2026.

The Investment Case

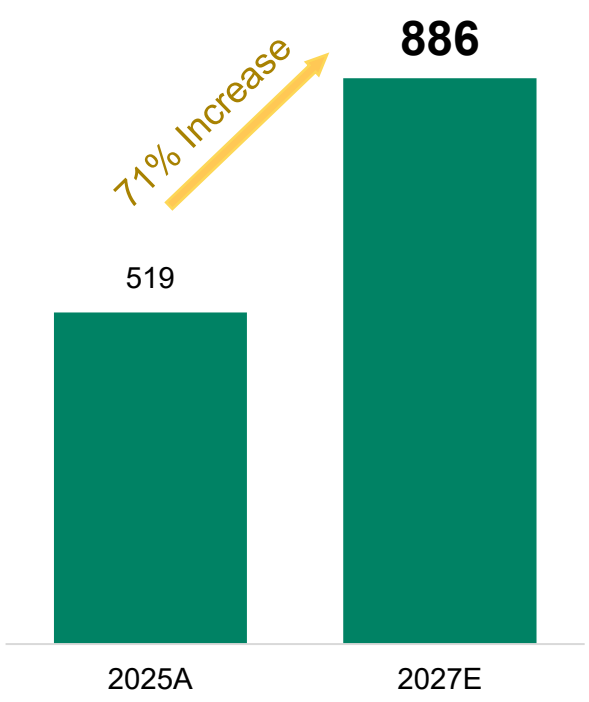
Priced for yesterday's risk, not today's execution

1. **Peer-leading growth profile with long mine life assets**
2. **Focused on execution**
3. **Cash flow inflection point**
4. **Increasing shareholder returns**
5. **Funded internal growth with outstanding exploration potential**

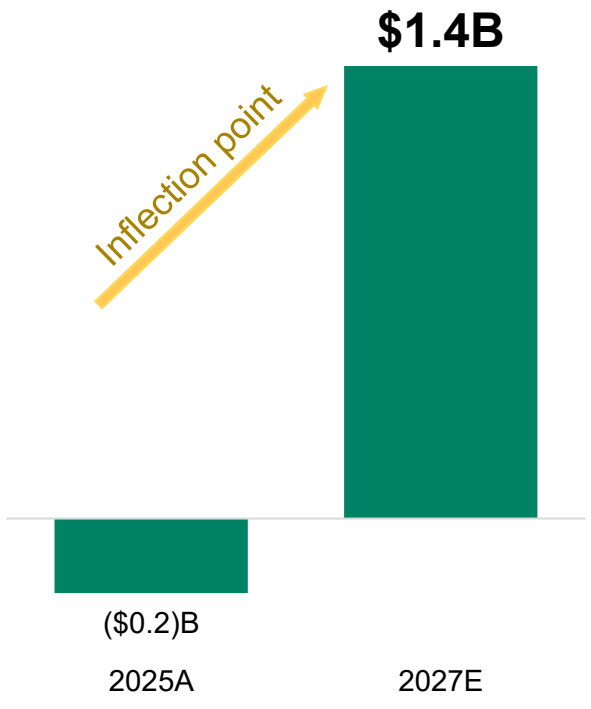
Peer-Leading Growth

Strong growth and cash flow drive clear re-rating potential

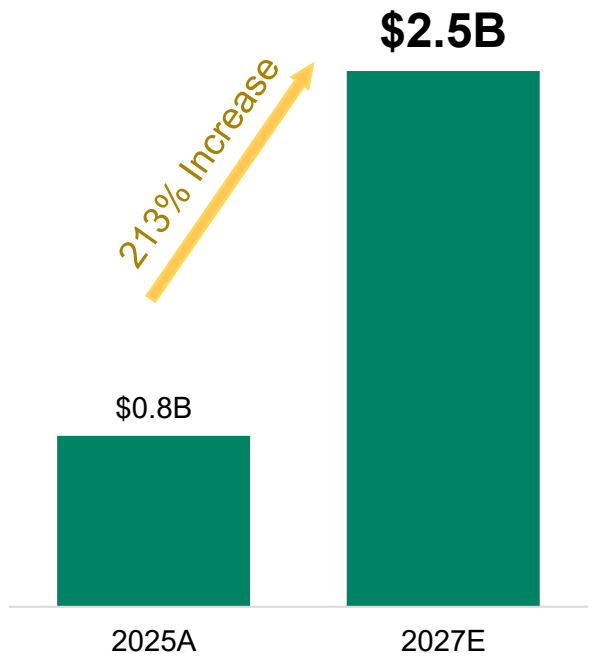
Production (koz GEO)[1,2]



Consensus Free Cash Flow[3]



Consensus EBITDA[3]



(1) *Actuals based on 2025 financial reports at average realized commodity prices*
(2) *2027 based on mid-point of Eldorado guidance and the "Technical Report on the McIlvenna Bay Project, Saskatchewan, Canada" filed under Eldorado's name on June 8, 2026, with an effective date of March 12, 2025, at consensus pricing.*
(3) *Free cash flow & EBITDA are street consensus estimates as per FactSet (October 28, 2026)*

Exceptional Internal Growth

Building value through internally funded organic growth

OPTIMISE

Q4 2026
Kışladağ secondary crusher

650ktpa
Olympias throughput +30%

H1 2027
Kışladağ whole ore agglomeration

EXPAND

Q4 2026
Tesla Zone inaugural Inferred Mineral Resource

5,000tpd
Lamaque Complex – staged expansion 2,900→3,500→5,000 tpd

7,000tpd
McIlvenna Bay throughput expansion +43%

BUILD

Our next mine · EIA submitted



Perama Hill

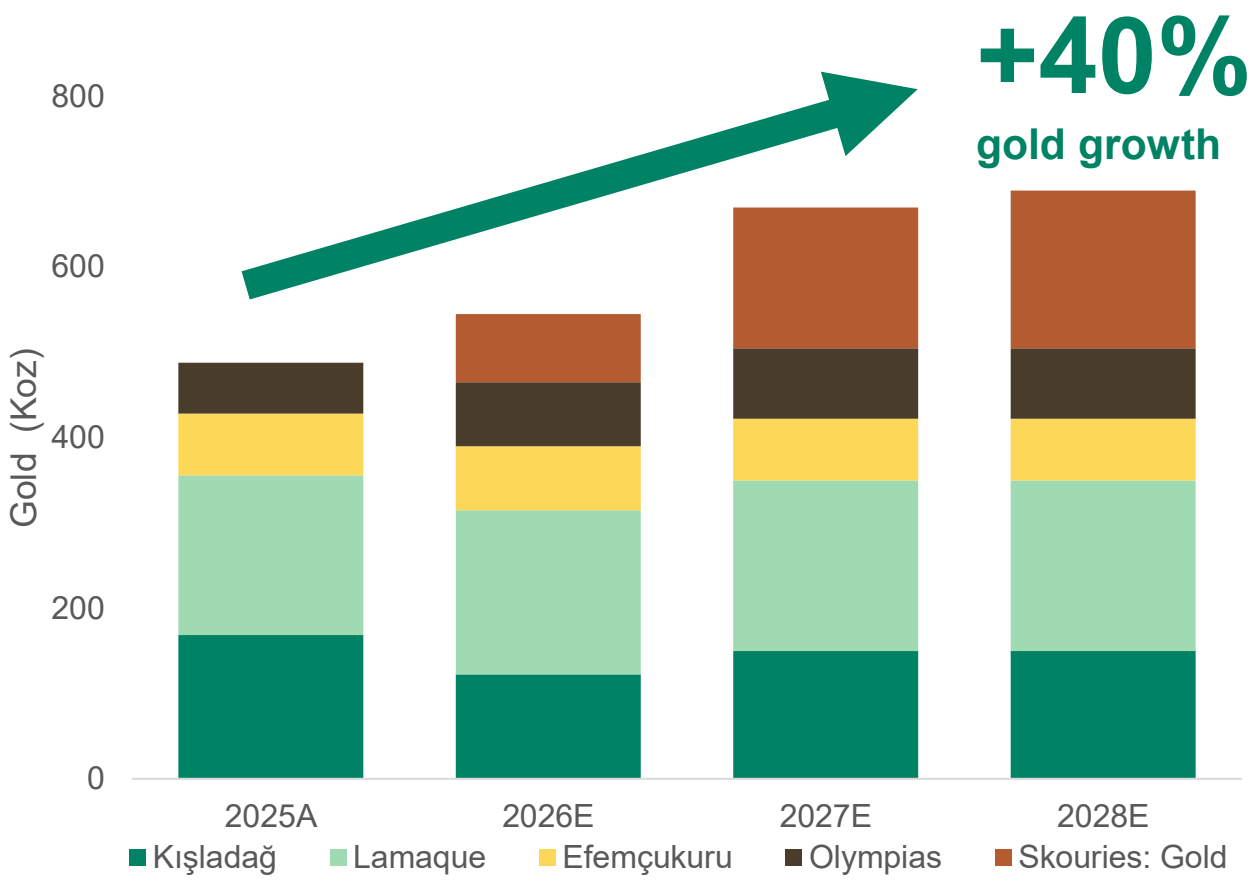
~100 koz	8 yrs	3.18 g/t
GEO per year	reserve life[1]	Au grade

(1) Based on Proven and Probable Mineral Reserves as of September 30, 2025. Please refer to the advisories in the appendix for more information on the Mineral Reserves and Mineral Resources. For more information, please find the latest Technical Report for each of Eldorado's assets and the Resources and Reserves page on the Eldorado Gold website.

3-year gold production growth profile

Gold production growing ~40% by 2028 ● Copper production commenced in 2026

GOLD PRODUCTION (KOZ)[1,2]



COPPER (M LBS)[3]

~110

Life of Mine Average Annual Production Skouries & McIlvenna Bay

KEY DRIVERS

Skouries & McIlvenna Bay ramp-up

Gold + copper production starting 2026

Existing operations

Stable production base, growth optimization initiatives underway

(1) Production includes pre-commercial production from Skouries for 2026. (2) Production shown at mid-point of guidance range as released on February 19, 2026 - does not include McIlvenna Bay. (3) Based on most recent Technical Reports for Skouries and McIlvenna Bay.

2026 Guidance – Existing Operations + Skouries & McIlvenna Bay

TOTAL GOLD[1,9]

425–475 koz

TOTAL COPPER (NEW) [1,9]

10–25 M lbs

AISC (CONSOLIDATED)[2,4]

$1,975–2,125 /oz

EXISTING OPERATIONS[4,9]

Gold production	**410–430 koz**
Total cash costs[2]	**$1,400–1,500/oz**
AISC[2]	**$1,975–2,125/oz**
Sustaining capital[2]	**$170–190 M**
Growth capital[2]	**$395–430 M**
Exploration	**$75–85 M**

SKOURIES[3,5,9]

Gold production	**10–35 koz**
Copper production	**5–15 M lbs**
Project capital[2,5]	**~$445 M**
Accelerated operational capital[2,5]	**~$297 M**

MCILVENNA BAY[6]

Copper production[6]	**5–10 M lbs**
Zinc production[6]	**3–6 Kt**
Gold production[6]	**5–10 koz**
Silver production[6]	**100–200 koz**
Project capital[7,8]	**~$191 M**
Post commercial growth capital[2]	**~$15 M**
Sustaining capital[2]	**~$10 M**

(1) Production includes pre-commercial production from Skouries and McIlvenna Bay. (2) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information. (3) Skouries AISC, growth capital and sustaining capital post commercial production (expected in Q4). (4) At existing operations, does not include Skouries or McIlvenna Bay.(5) Reflects updated Capital Cost estimate and Accelerated Operational Capital at Skouries. (6) Production includes pre-commercial production from McIlvenna Bay. (7) Relates to completion of the paste plant, water treatment plant, underground development and process optimization, together with additional scope and the final commissioning and ramp-up activities required to support commercial production. (8) Comprised of $78.2M & $82.5M(Q2 &Q3 2026 actual), and guidance of $25.3M for the balance of 2026. (9) Reflects updated guidance announced October 28, 2026.

Solid Financial Position and Capital Allocation

TOTAL LIQUIDITY[1]
~$672 M

CASH & EQUIVALENTS[1]
~$397 M

AVAILABLE FACILITY[2]
~$275 M

CAPITAL STRUCTURE

Senior credit facility[2]
$600M facility: $325M drawn and $275M available

Senior unsecured notes[3]
$500M at 6.25%[3], matures Sep 2029

Skouries project debt[4]
€740.4M Term Facility, including €60M overrun facility, fully drawn

McIlvenna Bay project debt[5]
$295M Sprott Credit Facility, matures Sep 2031 – fully drawn

RETURNS TO SHAREHOLDERS

QUARTERLY DIVIDEND
7.5¢
per share

BUYBACKS (YTD 2026)
~$84 M
share repurchases

CAPITAL ALLOCATION PRIORITIES

1. Fund commissioning and ramp-up of Skouries and McIlvenna Bay.
2. Maintain a strong balance sheet and preserve financial flexibility.
3. Continue quarterly dividends and, where appropriate, share repurchases under the NCIB.

(1) September 30, 2026. Liquidity equals $396.8M cash plus $274.7M available facility, excluding $71.9M restricted cash. (2) Facility increased to $600M in August, with a $100M accordion subject to lender approval. Skouries equity letter of credit reduced to nil. (3) Senior notes pay interest on March 1 and September 1. (4) Term Facility is non-recourse to Eldorado and secured by Skouries and Hellas Gold assets. (5) Sprott facility includes $44.9M capitalized interest.

Near-Term Catalysts

EXECUTION

GROWTH

Q4 2026	2027	2028	2030+
McIlvenna Bay commercial production Skouries commercial production Tesla Zone inaugural Inferred Mineral Resource Kışladağ secondary crusher upgrade	Olympias expansion to 650 ktpa Kışladağ agglomeration Capital returns	MCILVENNA BAY **Silver-lead circuit(1)**	MCILVENNA BAY **7,000 tpd** +43% throughput LAMAQUE **5,000 tpd** Staged expansion

(1) Part of the McIlvenna Bay expansion study currently underway

Skouries

High-grade gold-copper porphyry deposit that is a key driver of Eldorado's growth story

OVERVIEW

Location	Halkidiki Peninsula, Greece
Deposit type	Copper-gold porphyry
Ownership	100% Eldorado
Mining/Processing	Open pit & underground / flotation & gravity
Life of Mine	20 years based on Mineral Reserves
Products produced	Copper/gold concentrate
Production target	Q3 with commercial production in Q4 2026
Contained metal in Proven & Probable Reserves[3]	3.7 Moz Au 741 kt Cu
Contained metal in Measured & Indicated Resources[3,4]	4.6 Moz Au 989 kt Cu

ADVANCING SKOURIES

- €680 M financing package (and an additional cost overrun facility) secured for the development of Skouries fully drawn
- C$81.5 M strategic investment by EBRD
- First Cu-Au concentrate production achieved in September 2026 and commercial production targeted for late Q4 2026

LIFE OF MINE (LOM) EXPECTED ANNUAL PRODUCTION [2]

140,000 oz gold

67M lbs copper

320,000 gold equivalent oz



(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information; (2) Data here and elsewhere in this presentation is from the Skouries Technical Report dated January 22, 2022. (3) Please refer to the Appendix for more information with respect to the mineral resources and mineral reserves. (4) Ounces contained in Measured & Indicated Resources is inclusive of the ounces contained in Proven & Probable Reserves.

Skouries: First Concentrate and Ramp-Up

First copper-gold concentrate on September 8 | Commercial production expected in late Q4 2026

COMMISSIONING AND OPERATIONAL PROGRESS

- Process plant substantially complete and operating. Optimization and performance testing continue across the circuit.
- Two of three tailings thickeners commissioned.
- Two of six filter presses operational, Commissioning of the remaining four filter presses is expected to be completed in November 2026
- Permanent grid power connected September 28. All temporary generators demobilized.
- Underground development advanced ~2,100 metres during Q3, with the east ramp breakthrough achieved.

CAPITAL UPDATE

- $1.425B total project capital, an increase of $65M, plus $45M of previously guided growth capital
  - » higher than anticipated contractor workforce levels, longer than expected use of generator power, and owner's costs and other project execution-related costs.
- $390M accelerated operational capital, an increase of $95M, plus $35M of previously guided sustaining capital
  - » reflecting the later timing of commercial production and therefore reported as accelerated operational capital.



Christian Milau welcoming Greek Prime Minister Kyriacos Mitsotakis to Skouries Grand Opening in October.

McIlvenna Bay

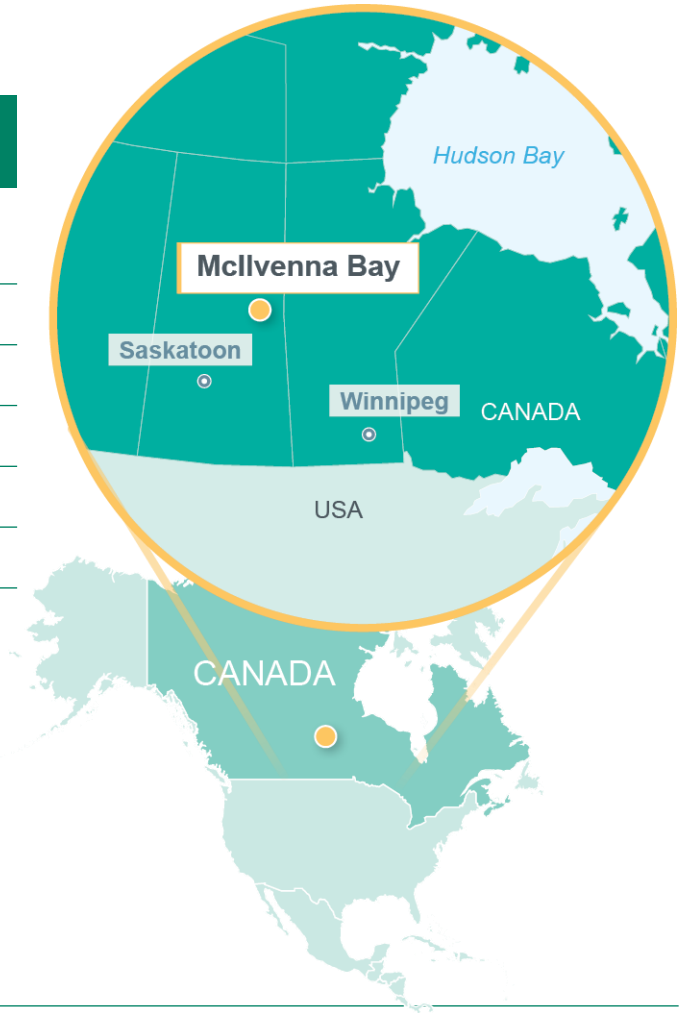
Underground copper-zinc-gold-silver project located in East-Central Saskatchewan

OVERVIEW

Location	Saskatchewan, Canada
Ownership	100%
Mine type	Underground
Products produced	Copper, Zinc, Gold, Silver
Processing method	Milling followed by a leach and CIP
Deposit type	VMS
Production target	Commercial production Q4 2026
Life of mine	18 years based on Mineral Reserves(1)

RESERVES AND RESOURCES(1)

	Reserves	Resources (Indicated)	Resources (Inferred)
Tonnes (Mt)	29.7	38.6	4.5
Cu (%)	1.21	1.19	0.93
Zn (%)	2.17	2.18	2.60
Au (g/t)	0.44	0.41	0.28
Ag (g/t)	14.4	14.40	15.80
CuEq (%)	2.51	2.02	1.77



ADVANCING MCILVENNA BAY

- First copper and zinc concentrates achieved
- Commercial production expected in late Q4 2026
- Study underway to unlock further value

(1) Please refer to the Appendix for more information with respect to the mineral resources and mineral reserves. Historical reports related to mineral reserve and mineral resource for McIlvenna Bay can be found on sedarplus.ca under Foran Mining profile.

McIlvenna Bay: Ramp-Up and District Growth

Commercial production expected in late Q4 2026

RAMP-UP PROGRESS

- Copper, zinc and pyrite flotation circuits fully commissioned with concentrate production underway.
- SAG and ball mill throughput continues to increase.
- Current priorities include solid-liquid separation in the pyrite and tailings thickeners, reagent control, filtration rates and filter availability.

Q3 HIGHLIGHTS

- 1.02M lb copper produced and 387 oz gold produced.
- Project capital estimate: $975M

DISTRICT GROWTH

- Tesla inaugural Inferred Mineral Resource expected in the Q4 2026 annual Mineral Reserve and Mineral Resource update.
- Material handling studies and planned resource conversion drilling will inform the next McIlvenna Bay Technical Report.
- Mill expansion study evaluates 7,000 tpd versus 4,900 tpd and the potential for a silver-lead circuit.
- Future development remains subject to evaluation, permits, engagement and a positive investment decision.



McIlvenna Bay Aerial



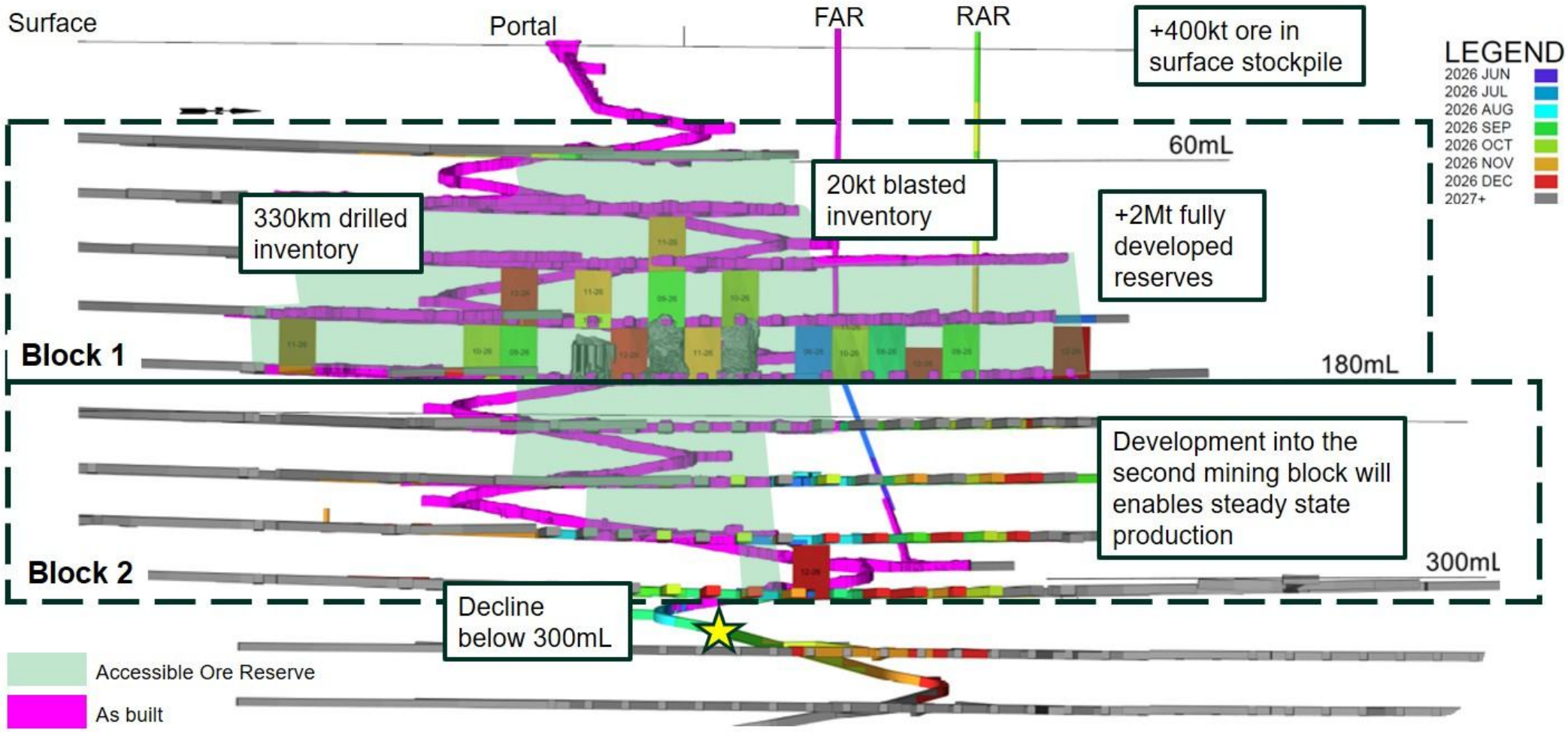
SAG and Ball Mills

McIlvenna Bay Site Layout



Underground 2026 – Long Section Looking South

Mine on track to ramp up to steady state and well prepared for mill ramp up



Lamaque Complex

Underground gold mine located in Val-d'Or, Québec. The Triangle and Ormaque deposits feed the current mine life.

OVERVIEW

Location	Québec, Canada
Ownership	100%
Mine type	Underground
Metals mined	Gold
Processing method	Milling followed by a leach and CIP
Deposit type	Orogenic gold veins
Life of mine	8 years based on Mineral Reserves (through to 2033)
2025 Production & AISC	187,208 ozs at $1,302/oz sold AISC(1,3)

RESERVES AND RESOURCES(2)

	Tonnes (x1000)	Grade (g/t Au)	Contained Ounces (x1000 Au)
Triangle, Plug #4	*4,072*	*5.68*	*743*
Ormaque, Parallel	*2,801*	*9.41*	*848*
P&P Reserves – Lamaque Complex	6,873	7.20	1,591
M&I Resources – Triangle, Plug #4	*7,084*	*6.69*	*1,524*
M&I Resources – Ormaque, Parallel	*3,706*	*9.68*	*1,153*
M&I Resources – Lamaque Complex	10,790	7.72	2,677
Inferred Resources – Lamaque Complex	8,087	7.69	2,000



EXPLORATION UPSIDE

- Ormaque and Triangle deposits remain open at depth
- Large resource base and exploration upside from nearby targets
- Strategic land positions in highly-prospective jurisdiction

(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information. (2) Please refer to the Appendix for more information with respect to the mineral resources and mineral reserves. (3) Includes ounces from Ormaque bulk sample.

Lamaque Complex

Strong mill performance and Ormaque contribution support production growth

52,748 oz
Q3 GOLD PRODUCTION

$897/oz
Q3 TOTAL CASH COST(1)

$1,436/oz
Q3 AISC(1)

Q3 2026 HIGHLIGHTS

- Production: Strong mill performance, higher head grade and recoveries, including the contribution from Ormaque.
- Costs: Total cash costs of $897/oz and AISC of $1,436/oz. Higher sustaining capital includes Ormaque non-ramp development from July.
- Growth capital: $41.5M in Q3, supporting development, paste plant construction, north basin water management and ramp development.



Underground – Lamaque Complex

	YTD 2026	Q3 2026
Gold production (oz)	147,394	52,748
Total cash costs ($/oz)(1)	889	897
AISC ($/oz)(1)	1,335	1,436
Sustaining capital ($M)(1)	65.7	29.4
Growth capital ($M)(1)	107.5	41.5

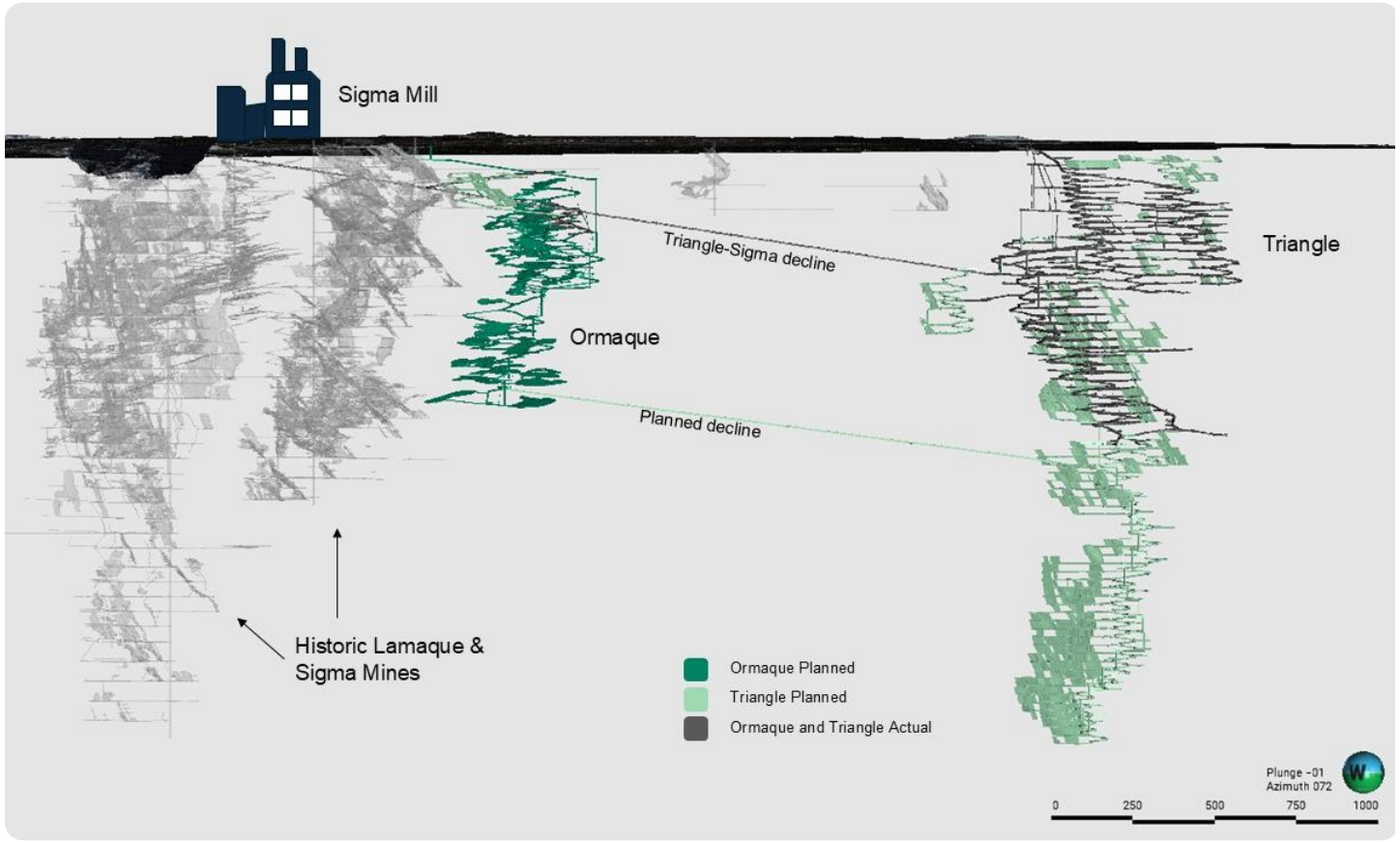
(1) These are non-IFRS financial measures or ratios. See “Non-IFRS Measures” for more information. (2) Includes production from Ormaque.

Lamaque Complex: Advancing Ormaque

Ramping up Ormaque Development Following Receipt of Operating Authorization



Ormaque vein



Map showing location of Ormaque deposit relative to existing underground development and infrastructure.

Kışladağ

Kışladağ is a low-grade, bulk-tonnage, open pit operation that uses heap leaching for gold recovery

OVERVIEW

Location	Uşak Province, Türkiye
Ownership	100%
Mine type	Open pit, heap leach
Metals mined	Gold
Deposit type	Gold porphyry
Processing method	Heap leach
Life of mine	13 years based on Mineral Reserves (through to 2038)
2025 Production & AISC	168,701 ozs produced at $1,478/oz sold AISC(1)

RESERVES AND RESOURCES(2)

	Tonnes (x1000)	Grade (g/t Au)	Contained Ounces (x1000 Au)
P&P Reserves	194,444	0.63	3,946
M&I Resources	276,784	0.60	5,359
Inferred Resources	6,594	0.43	91

ENHANCING EFFICIENCIES

- Decision made to proceed with whole ore agglomeration
  - » Expected to enhance permeability, improve kinetics and shorten the leach cycle
  - » Installation of agglomeration drums expected in 2027, with long-lead items ordered in Q4 2025
- Secondary crusher expansion
  - » Facilitate operational debottlenecking and reduce wear on the HPGR moving forward
  - » New crusher ordered, and expected to be delivered and installed in Q4 2026
- Geomet study completed for characterization of future mining phases with the financial evaluation underway.



(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information. (2) Please refer to the Appendix for more information with respect to the mineral resources and mineral reserves.

Kışladağ

Higher-grade stacking underway, with production benefits expected in late Q4 and 2027

22,713 oz
Q3 GOLD PRODUCTION

$2,328/oz
Q3 TOTAL CASH COST(1)

$2,832/oz
Q3 AISC (1)

Q3 2026 HIGHLIGHTS

- Production: Lower planned grades associated with the current cutback and slower-than-planned mining progress, which delayed access to higher-grade material.
- Higher-grade ore is now stacked on the North Heap Leach Pad. The approximately 300-day leach cycle shifts benefits toward late Q4 and 2027.
- Costs: AISC of $2,832/oz reflects mine sequencing, higher cash costs and sustaining capital.
- Waste stripping supports future pit development, geotechnical considerations and greater sequencing flexibility.
- Whole ore agglomeration: Commissioning and ramp-up expected in H1 2027.



Stacking on NHLP at Kışladağ

	YTD 2026	Q3 2026
Gold production (oz)	70,160	22,713
Total cash costs ($/oz)(1)	2,072	2,328
AISC ($/oz)(1)	2,396	2,832
Sustaining capital ($M)(1)	18.3	9.2
Growth capital ($M)(1)	122.7	38.9

(1) These are non-IFRS financial measures or ratios. See “Non-IFRS Measures” for more information.

Efemçukuru

High-grade underground operation located in Izmir Province in western Türkiye

OVERVIEW

Location	İzmir Province, Türkiye
Ownership	100%
Mine type	Underground
Metals mined	Gold
Deposit type	Epithermal gold
Processing method	Flotation to produce gold concentrate
Life of mine	8 years based on Mineral Reserves (through to 2033)
2025 Production & AISC	72,482 ozs produced at $1,846/oz sold AISC(1)

MAINTAIN CONSISTENT PRODUCTION

- Efemçukuru focused on continuous improvement
- Efemçukuru met annual production guidance for 10th consecutive year, since 2014

RESERVES AND RESOURCES(2)

	Tonnes (x1000)	Grade (g/t Au)	Contained Ounces (x1000 Au)
P&P Reserves	4,290	4.57	630
M&I Resources	5,154	6.48	1,074
Inferred Resources	1,419	3.90	178



(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information. (2) Please refer to the Appendix for more information with respect to the mineral resources and mineral reserves.

Efemçukuru

Consistent throughput and continued development at Kokarpinar

17,073 oz
Q3 PAYABLE PRODUCTION

$1,928/oz
Q3 TOTAL CASH COST(1)

$2,313/oz
Q3 AISC(1)

Q3 2026 HIGHLIGHTS

- Production: Lower grades partly offset by strong throughput and recoveries.
- Costs: AISC of $2,313/oz reflects slightly higher cash costs and sustaining capital, together with lower ounces sold.
- Sustaining capital: $5.8M in Q3, primarily underground development and equipment rebuilds.
- Growth capital: $9.4M in Q3 supports Bati and Kokarpinar development and infrastructure to extend mine life.



Aerial view of Efemçukuru

	YTD 2026	Q3 2026
Gold production (oz)	50,486	17,073
Total cash costs ($/oz)(1)	2,013	1,928
AISC ($/oz)(1)	2,356	2,313
Sustaining capital ($M)(1)	16.1	5.8
Growth capital ($M)(1)	17.6	9.4

(1) These are non-IFRS financial measures or ratios. See “Non-IFRS Measures” for more information.

Olympias

Carbonate replacement style deposit with high gold grades and an orebody that will allow for increased mining rates

OVERVIEW

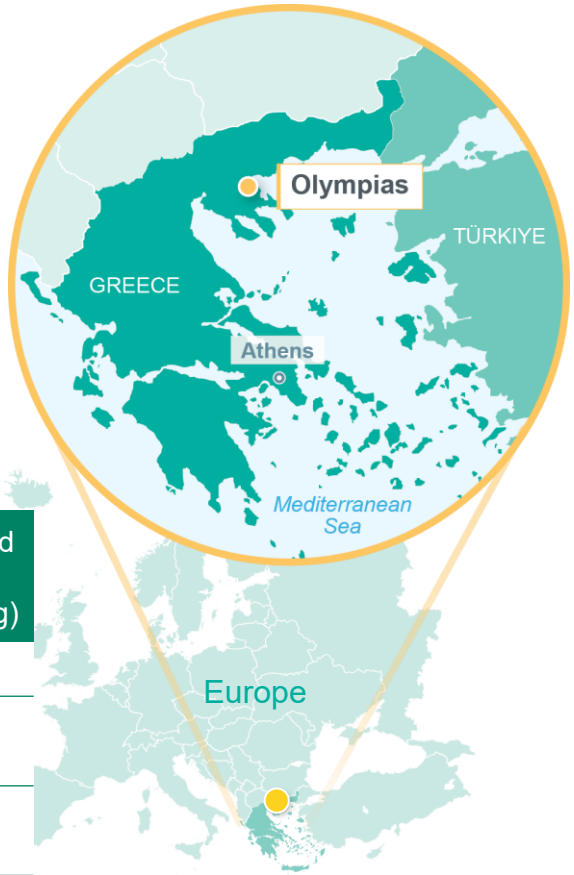
Location	Halkidiki Peninsula, Greece
Ownership	100%
Mine type	Underground
Metals mined	Gold, Silver, Lead, Zinc
Processing method	Milling followed by flotation
Commercial production	2017
Life of mine	16 years based on Mineral Reserves (through to 2041)
2025 Production & AISC	59,877 ozs produced at $2,145/oz sold AISC(1)

FOCUS ON GROWTH

- Continue to deliver Olympias productivity improvements and expand processing plant capacity from 500 ktpa to 650 ktpa by 2027
- Modernizing and optimizing plant operations to enhance efficiency and reliability

RESERVES AND RESOURCES(2)

	Tonnes (x1000)	Grade (g/t Au)	Contained Ounces (x1000 Au)	Grade (g/t Ag)	Contained Ounces (x1000 Ag)
P&P Reserves	9,191	6.02	1,780	116	34,356
M&I Resources	10,624	7.84	2,677	146	49,728
Inferred Resources	2,693	8.25	714	143	12,355



(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information. (2) Please refer to the Appendix for more information with respect to the mineral resources and mineral reserves.

Olympias

650 ktpa expansion ramp-up to nameplate capacity expected in H1 2027

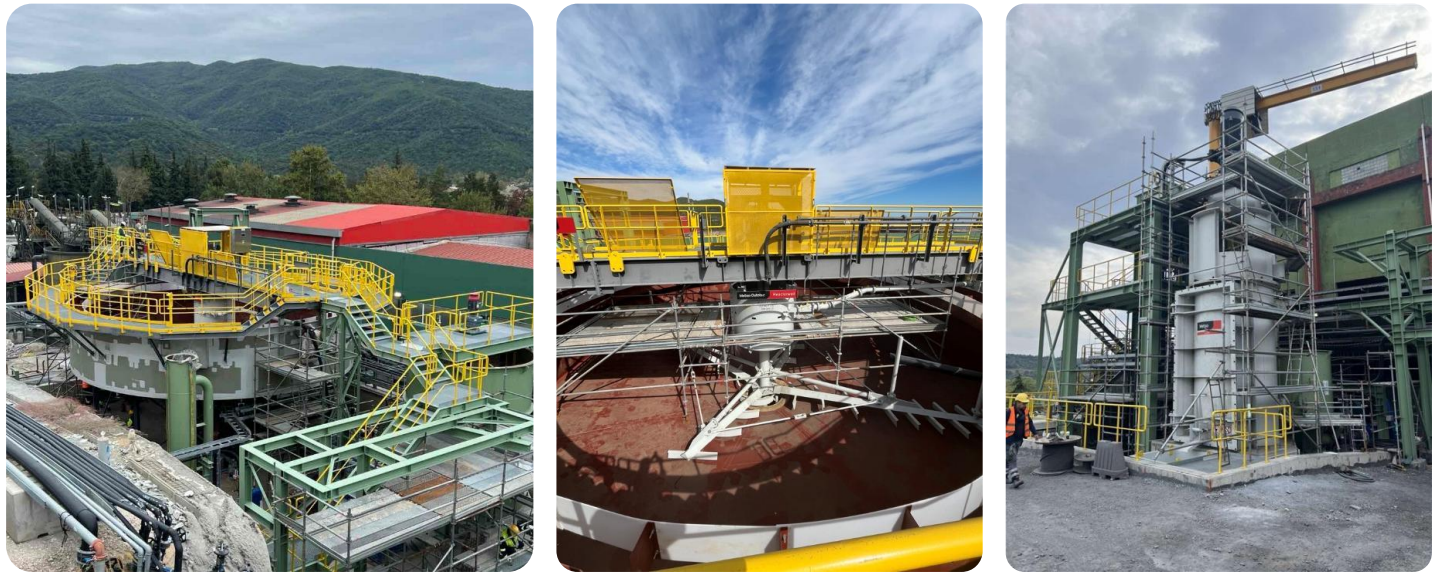
13,430 oz
Q3 GOLD PRODUCTION

$96.7M
Q3 REVENUE (VS Q3 2025 $65.8M)

$2,067/oz
Q3 AISC

Q3 2026 HIGHLIGHTS

- Production: Lower gold grades partly offset by higher throughput, a stable ore blend and improved recoveries.
- Elevated lead and zinc material planned for Q3 stockpiled for controlled blending in Q4 to maintain process stability and optimize recoveries.
- Costs: AISC of $2,067/oz benefits from higher by-product credits.
- 650 ktpa expansion: Ongoing with final circuit tie-ins in Q1 2027 and ramp-up to nameplate capacity in H1 2027.



From L-R: Au Thickener: Steel structure erection; Au Thickener: Installation of bridge and rake mechanism; VTM: Mechanical works.

	YTD 2026	Q3 2026
Gold production (oz)	42,874	13,430
Total cash costs ($/oz)(1)	1,688	1,493
AISC ($/oz)(1)	2,199	2,067
Sustaining capital ($M)(1)	19.9	7.6
Growth capital ($M)(1)	37.7	15.3

(1) These are non-IFRS financial measures or ratios. See “Non-IFRS Measures” for more information.

Perama Hill

Low-cost epithermal gold-silver project with transformative growth potential

OVERVIEW

Location	Thrace, Greece
Ownership	100%
Mine type	Open pit
Metals mined	Gold, Silver
Deposit type	Epithermal gold-silver
Life of mine	8 years based on Mineral Reserves
Grades(2)	High grade (3.0 g/t), open pit strip ratio of ~0.3
Expected production(2)	Approximately 100,000 oz Au per year

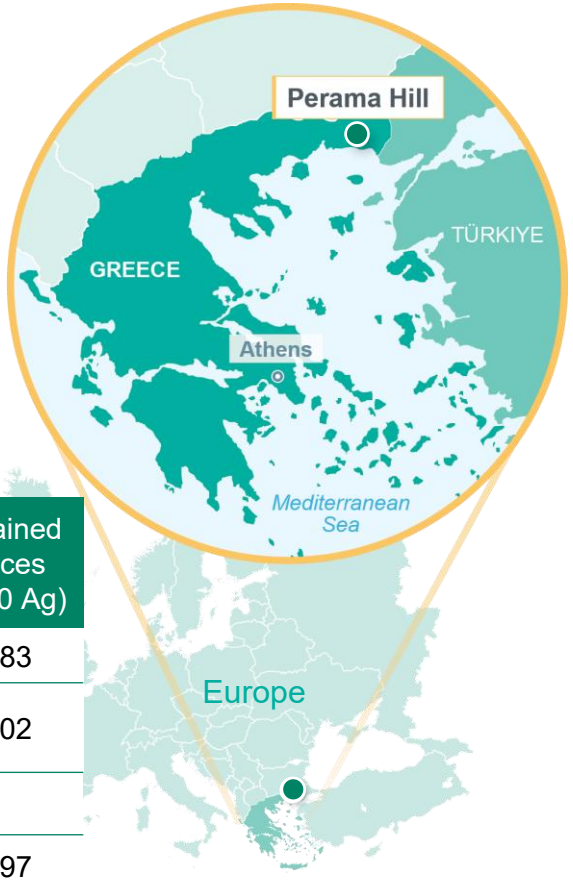
(1) Please refer to the Appendix for more information with respect to the mineral resources and mineral reserves.
(2) Data here and elsewhere in this presentation is from the Perama Hill Technical Report dated January 2010.

SUPPORTS THE GROWTH PIPELINE

- Next mine expected to be developed after Skouries
- Exploration potential in the Thrace region supports opportunities for growth
- Excluded from Hellas Gold Greek bank financing and not guaranteed under Senior Notes

RESERVES AND RESOURCES(1)

	Tonnes (x1000)	Grade (g/t Au)	Contained Ounces (x1000 Au)	Grade (g/t Ag)	Contained Ounces (x1000 Ag)
P&P Reserves	8,910	3.18	912	4.48	1,283
M&I Resources (Oxide)	9,175	3.08	908	4.4	1,302
Inferred Resources					
Oxide	3,959	3.08	392	10	1,297
Sulfide	13,002	2.45	1,025	12	4,851



Perama Hill

Critical path and progress

- Community engagement to ensure transparent dialogue and incorporate stakeholder feedback with two consultation processes expected:
  - One underway led by Eldorado
  - One led by the Greek State, subject to its process and timing
- Work continues on the required feasibility and technical studies to support a construction decision

Future developments

- EIA Approval & Presidential Decree (PD) issued
- Submission of full Social & Environmental Impact Assessment (SEIA)
- Approval SEIA & Technical Study
- Installation & Building Permits issuance (Construction start)



Perama Hill looking west

Exploration

Saskatchewan, Canada

McIlvenna Bay

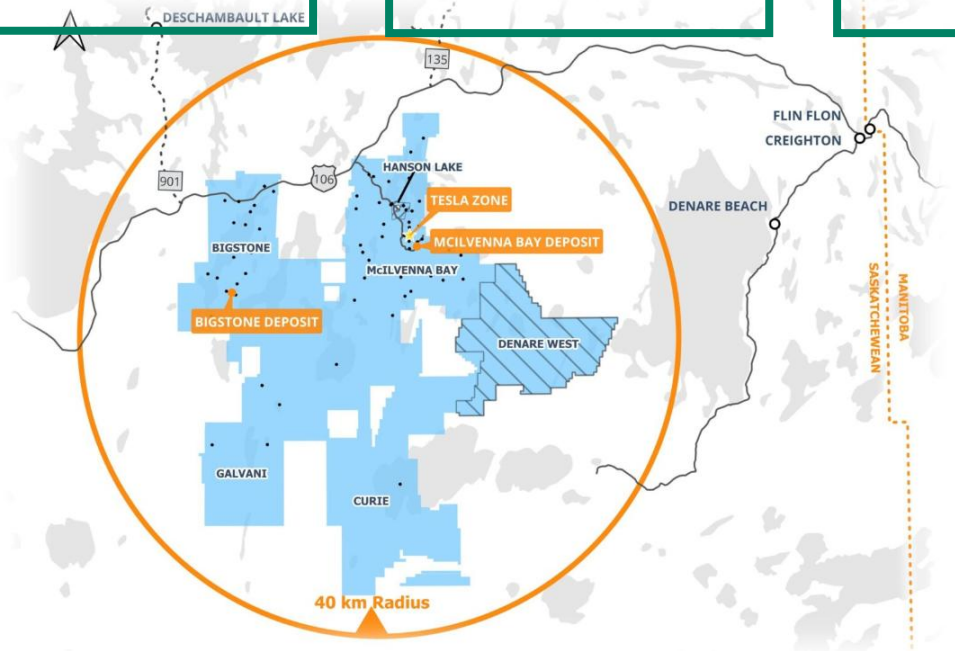
Initial phase 18 yr mine life based off 29 Mt reserve, with 43Mt total resources and open down plunge and offering mine life extension potential.

Tesla Zone

Significant, near-mine mineralized zone with an exploration target range of 28-45Mt, immediate infrastructure access, and remains open down dip. Inaugural Resource expected H2 2026.

Regional Targets

Large, under-explored claims package with numerous targets including **Thunder-Balsam** and **South Bay**. Emerging scanning technologies and orebody knowledge studies redefining near-mine opportunities.



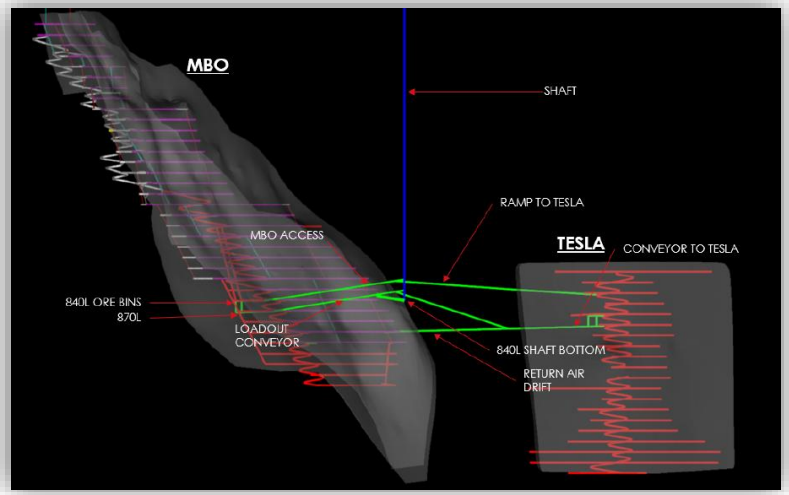
Tesla Zone

Discovered in **2022**

Located 300m from McIlvenna Bay deposit

~86,000 m drilled

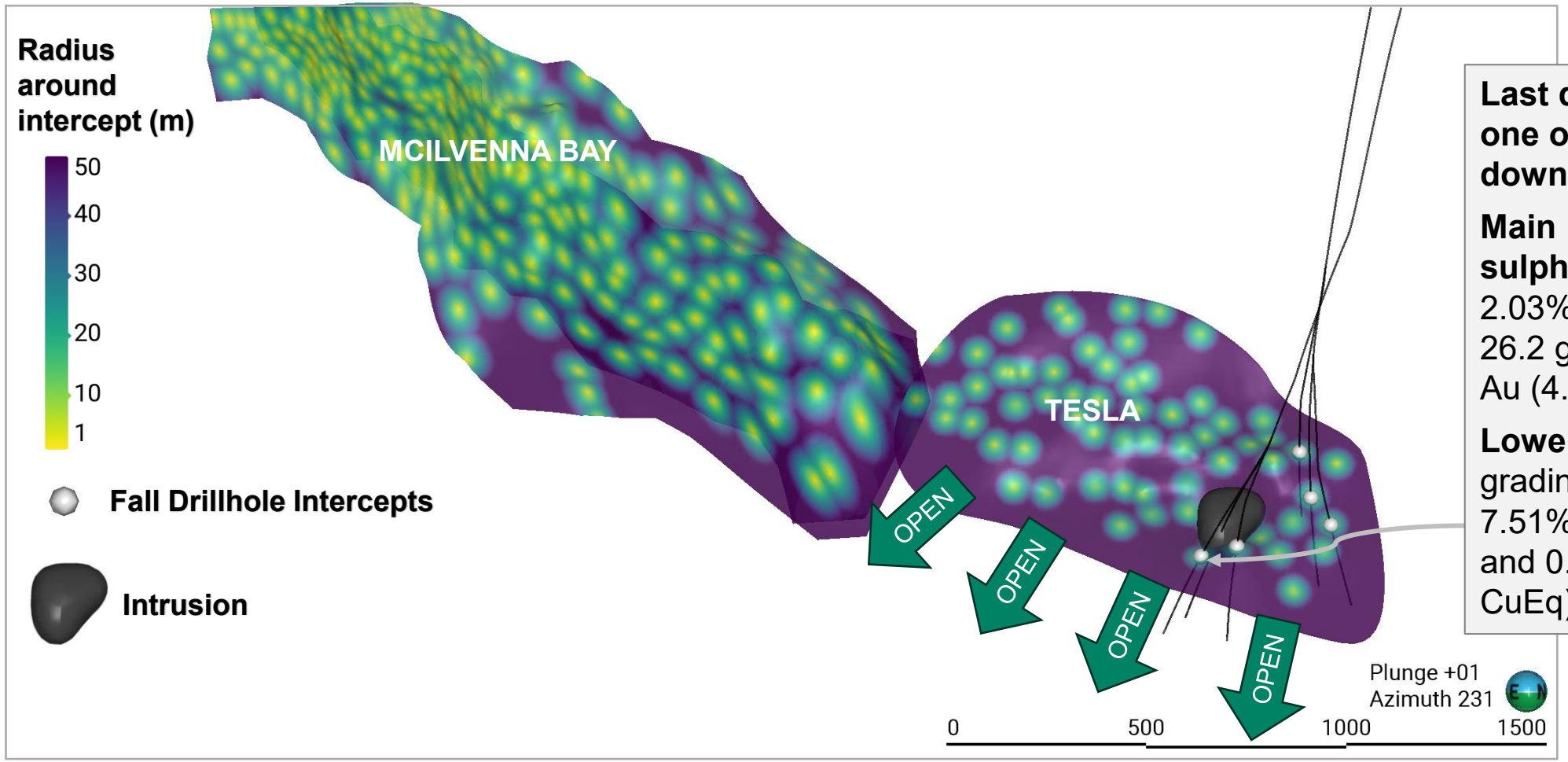
1,200m+ in length
500-700m widths



Note: Please refer to the Disclaimer at the beginning of this Presentation for further information on the Exploration Target. The potential quantity and grade of this Exploration Target is conceptual in nature. There has been insufficient exploration to define a mineral resource in this area, and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

“Expand & Enhance”: Future Tesla Resource Growth Potential

Tesla’s Inaugural Resource is on track for H2 2026 & will be the platform for ongoing expansion opportunities in future



Last drillhole of 2025: one of the furthest down-dip drilled:

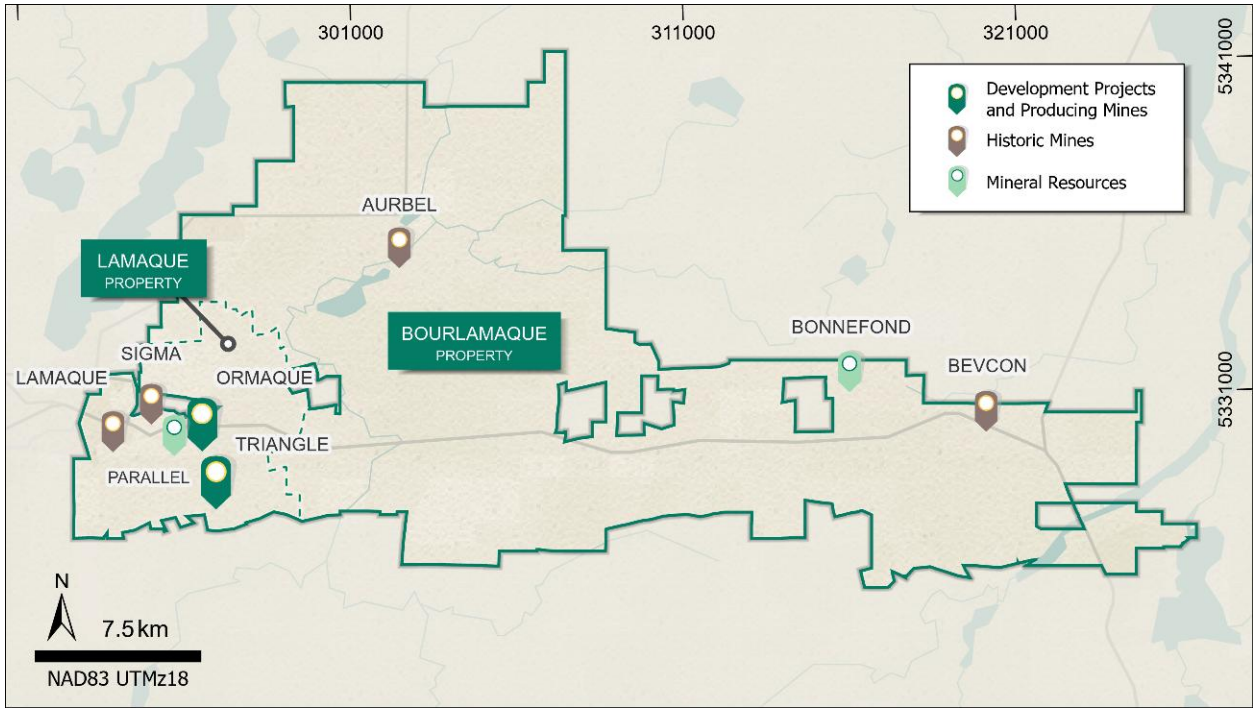
Main Lens massive sulphide, 7.7m @ 2.03% Cu, 6.08% Zn, 26.2 g/t Ag and 0.49 g/t Au (4.07% CuEq) .

Lower Lens , 6.5m grading 1.05% Cu, 7.51% Zn, 56.3 g/t Ag and 0.37 g/t Au (3.68% CuEq)

Quebec, Canada

Discovery of High-Grade Extensions at Ormaque and Lamaque South; Major Increase in 2026 Exploration Budget to Test New Targets in Lamaque Complex and Bourlamaque

- **New high-grade zones at Ormaque and Lamaque South,** close to existing infrastructure offers potential mine expansion flexibility
- **New Bourlamaque targets** include extensions to historic mines and expansion opportunities of new resources
- **Multiple targets near the Sigma Mill** support **throughput expansion studies** from 2,500 tpd to **5,000 tpd**



Map showing the Lamaque / Bourlamaque mineral exploration license area and locations of projects.

2026 Exploration Program: ~80,000 to 90,000 m planned

LAMAQUE COMPLEX TARGETS

- ~18,000 m to test lateral and depth extensions of Ormaque
- ~30,000 m of expansion drilling at Lamaque South and nearby opportunities
- ~4,000 to 6,000 m of underground exploration drilling to test targets more readily accessible from the Sigma – Triangle decline

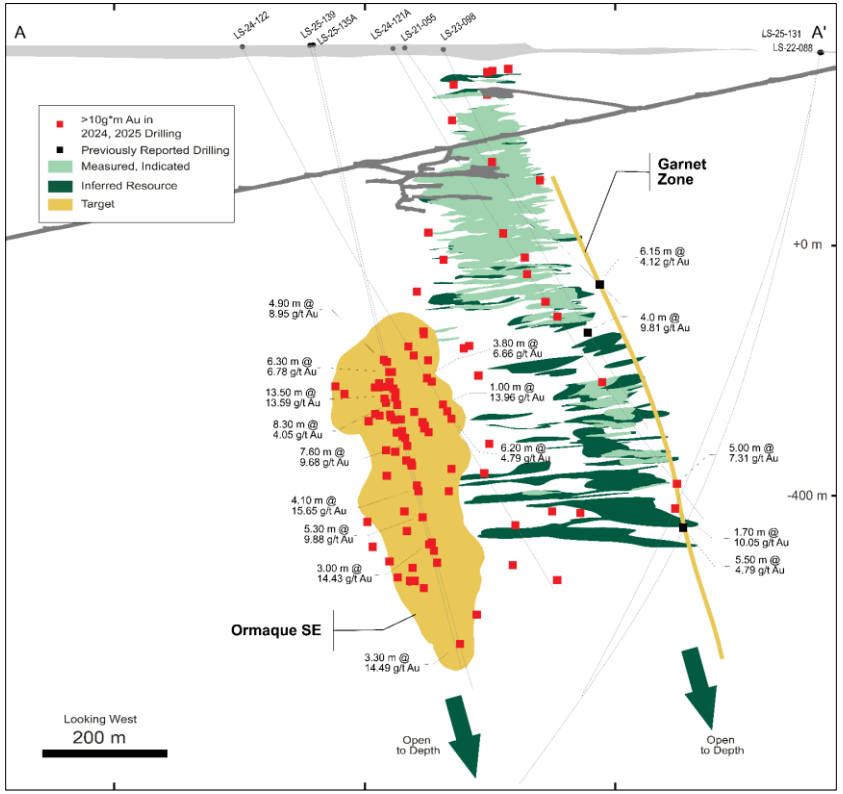
BOURLAMAQUE TARGETS

- ~32,000 to 34,000 m planned following geological reinterpretation and remodelling work, including:
  - » Bonnefond: drill testing extensions to new resource to assess UG development potential
  - » Bevcon and Aurbel: drilling will test newly modelled extensions as well as adjacent new targets

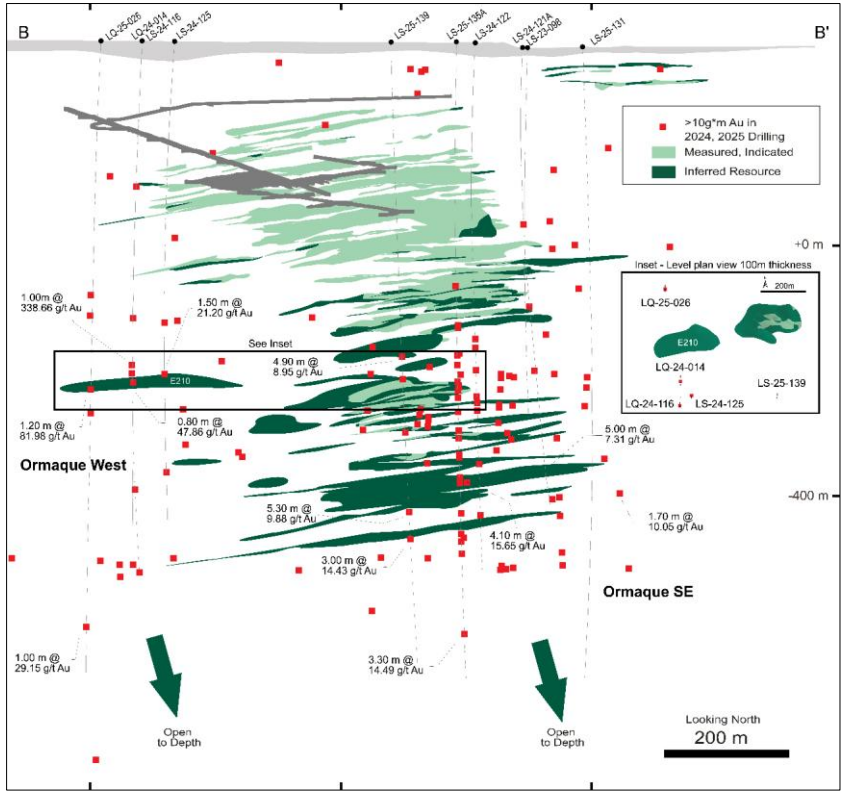
Ormaque

New High-Grade Extensions Identified at Ormaque

- **Two new Ormaque extensions identified:** Ormaque SE and Ormaque West, characterized by flat-lying veins:
  - » 13.5 m at 13.59 g/t and
  - » 4.1 m at 15.65 g/t Au (LS-25-135A)
  - » 1.0 m at 338.66 g/t Au (LS-24-116)
  - » 1.2 m at 81.98 g/t Au (LQ-25-026)
- **New steeply dipping Garnet Zone discovered** on the northern flank of Ormaque:
  - » 5.0 m at 7.31 g/t Au (LS-24-121A)
  - » 1.7 m at 10.05 g/t Au (LS-25-131)
- **All zones lie close to existing mine and processing infrastructure**, offering potential sources of future mill feed



Cross section through the Ormaque deposit showing the newly discovered Ormaque SE and Garnet Zones, >10 g*m(3) intercepts outside the Ormaque resource, and highlighted drillhole intercepts.

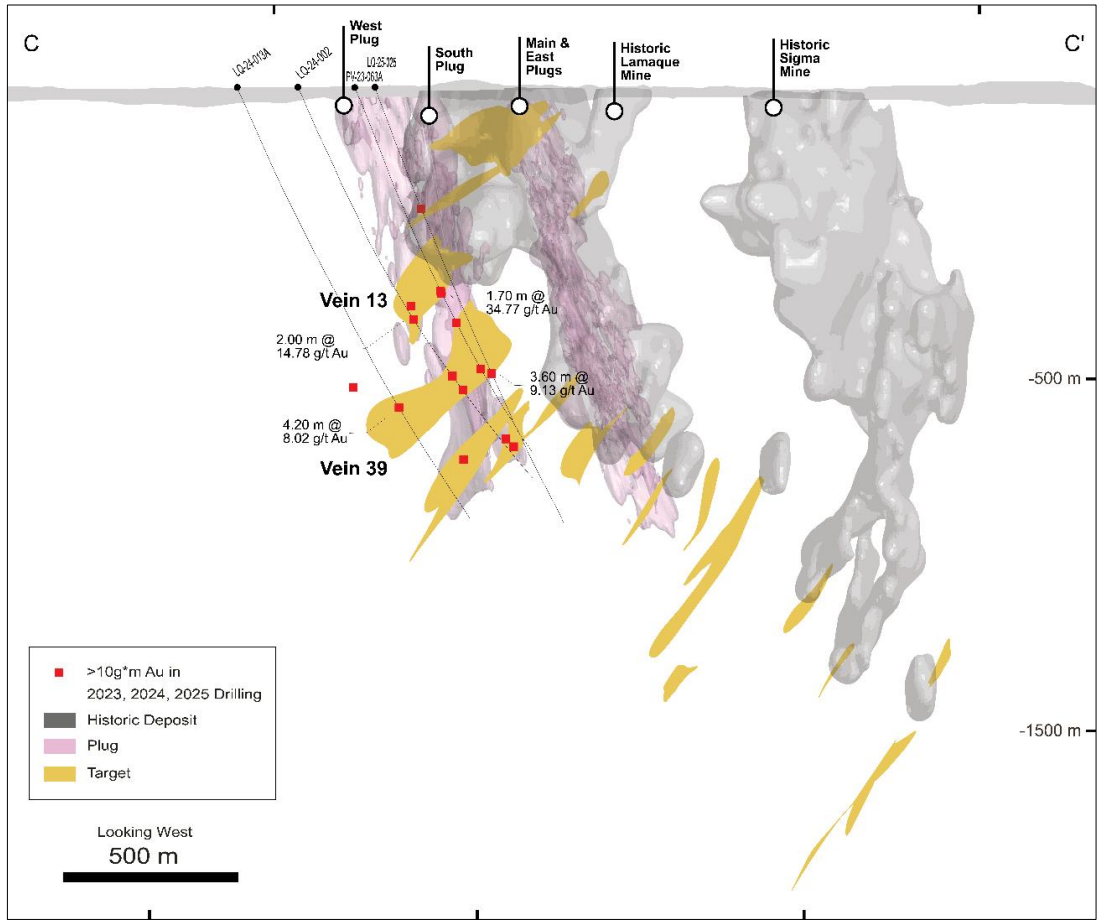


Long section through the Ormaque deposit showing >10 g*m intercepts outside the Ormaque resource and highlighted drillhole intercepts. Flat-lying vein intercepts extend 200 to 300 metres west beyond the Ormaque resource.

Lamaque South

Discovery of High-Grade Veins at Lamaque South, Extensions of Historic Lamaque Mine

- Drilling at Lamaque South targeted the southern extensions of veins mined historically at Lamaque Mine
  - » 3.6 m at 9.13 g/t Au, Vein 39 in drillhole LQ-25-025
  - » 4.2 m at 8.02 g/t Au, Vein 39 in drillhole LQ-24-013A
  - » 2.0 m at 14.78 g/t Au, Vein 13 in drillhole LQ-24-002
  - » 1.7 m at 34.77 g/t Au (25.41 g/t Au capped), Vein 13 in drillhole PV-23-063A
- These intersections occur in the West Plug and the newly discovered South Plug

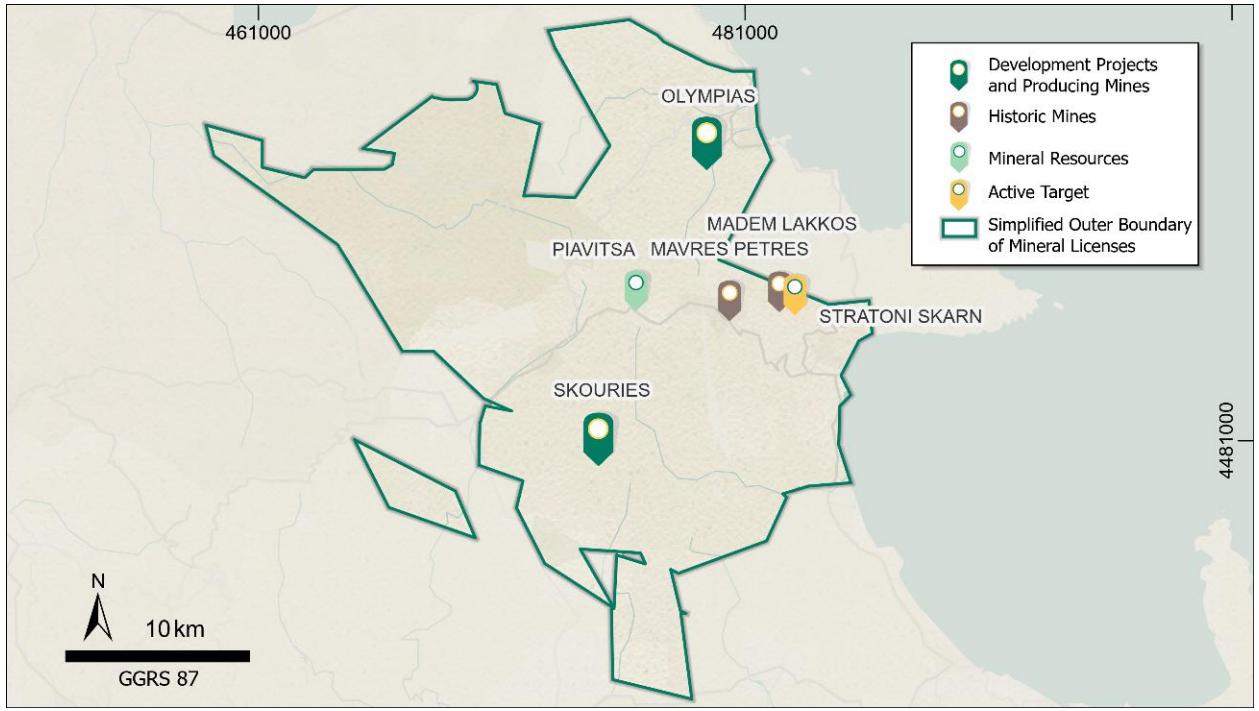


Cross section through the Lamaque South target area and historic Lamaque and Sigma Mines. The figure shows drill holes with >10 g*m intercepts and highlighted drillhole intercepts.

Kassandra Mines District, Greece

High-Grade Extensions at Olympias and Newly Identified Gold-Copper System at Stratoni Skarn: Over 30,000 m Planned Follow-up Drilling

- Exploration in Greece advanced significantly in 2025:
  - » 17,500 m drilled at Olympias including discovery of **new Olympias NW Zone within 200 m of existing mine infrastructure**
  - » Identification of a **new gold-copper target** at Stratoni Skarn through 10,500 m of drilling along the Stratoni Fault corridor



Map showing the Kassandra mining district licence area and locations of projects in the Kassandra Mines District.

2026 Exploration Program: ~ 33,000 m planned

STRATONI SKARN

- ~ 15,000 m drilling planned to test wider skarn and potential intrusive center as well as continuity of higher-grade gold-copper zones
- Geometallurgical sampling will be conducted in parallel to support resource understanding.

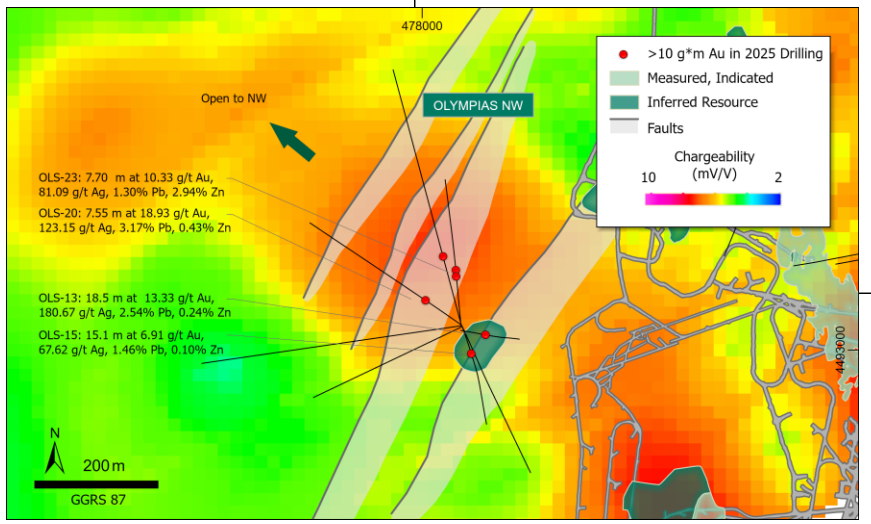
OLYMPIAS TARGETS

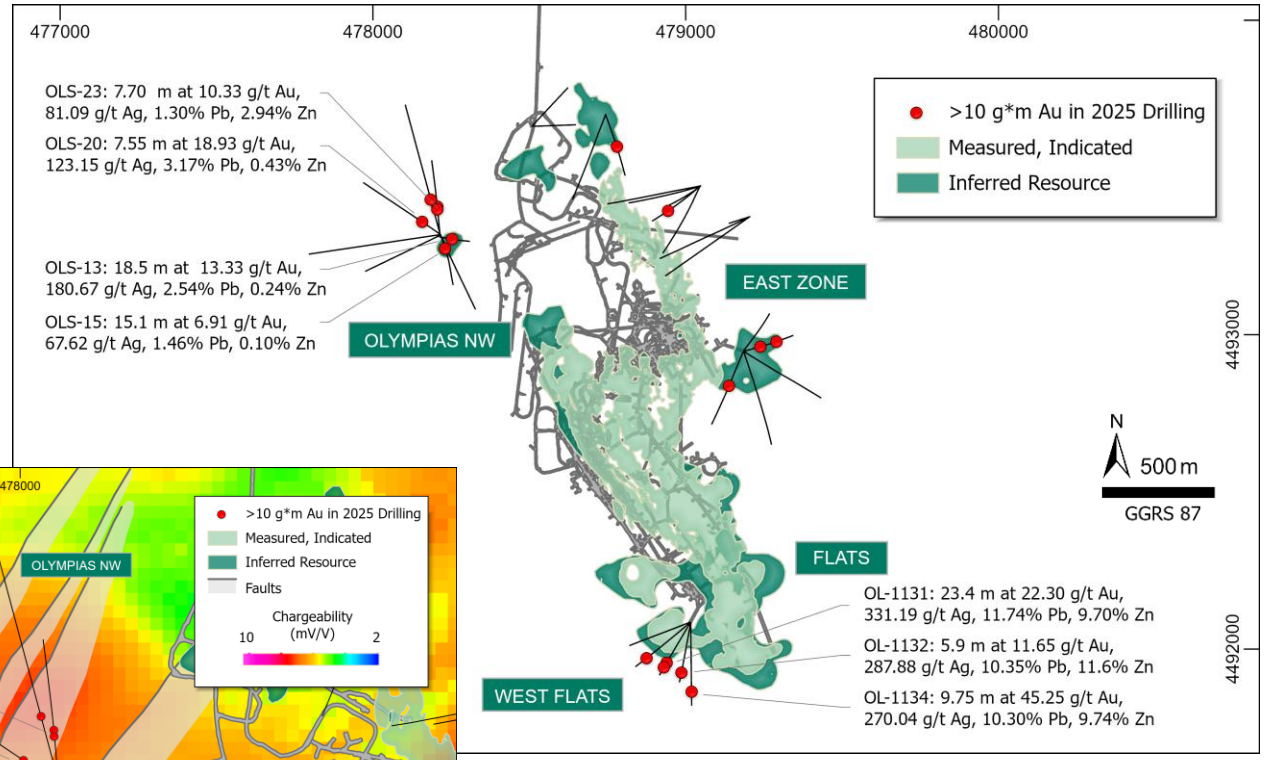
- ~8,000 m expansion drilling from surface
- ~10,000 m expansion drilling underground
- Drilling planned to test NW Zone and other extensions beyond existing resource

Olympias Exploration

NW Zone Discovered Through Integrated Structural, Lithological and Geophysical Interpretation; Exceptional Grades in West Flats Area Step-Out Drilling

- Drilling highlights from the Olympias NW Zone include:
  - » 7.55 m at 18.93 g/t Au, 123.15 g/t Ag, 3.17% Pb and 0.43% Zn (OLS-20)
  - » 7.70 m at 10.33 g/t Au, 81.09 g/t Ag, 1.30% Pb and 2.94% Zn (OLS-23)
- Underground expansion drilling in the West Flats area has intercepted thick massive sulfides beyond the existing resource. Highlights include:
  - » 23.4 m at 22.3 g/t Au, 331.19 g/t Ag, 11.74% Pb and 9.70% Zn, a step out of approximately 50 m (OL-1131)
  - » 9.75 m at 45.25 g/t Au, 270.04 g/t Ag, 10.30% Pb and 9.74% Zn (OL-1134)





Above: Map of the Olympias deposit showing 2025 exploration drilling and highlighted drillhole intercepts.

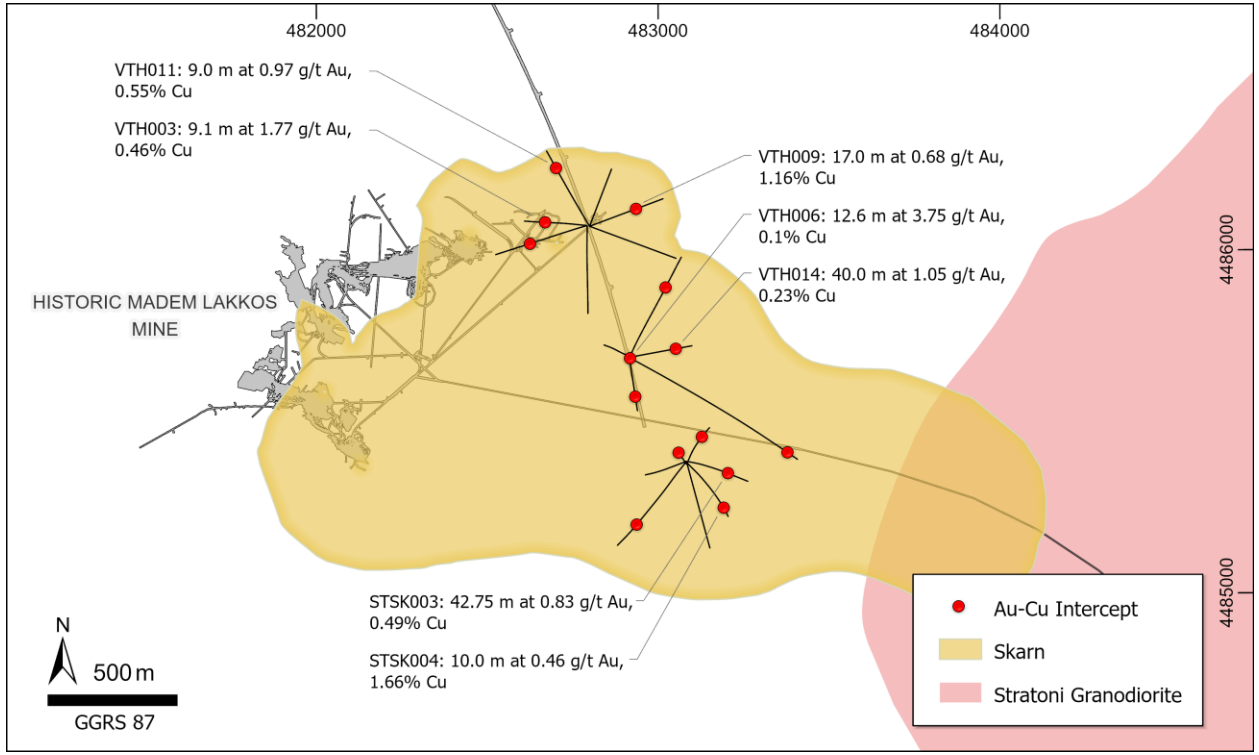
Left: Map showing the newly discovered Olympias NW zone that coincides with northeast-trending faults and a large northwest-trending high chargeability geophysical anomaly.

Stratoni Skarn

Newly Identified, Emerging Gold-Copper System

- Located east of the historic Madem Lakkos mine within a large skarn alteration zone ~1.5 km long, 0.5 km wide, and up to 50 m thick.
- Historic drilling (1950–1980s) confirmed extensive skarn mineralization in a region traditionally dominated by carbonate-replacement deposits.

- Highlights from the 2025 drilling program include:
  - 42.75 m at 0.83 g/t Au and 0.49% Cu (STSK003)
  - 10.0 m at 0.46 g/t Au and 1.66% Cu (STSK004)
  - 9.1 m at 1.77 g/t Au and 0.46% Cu (VTH003)
  - 12.6 m at 3.75 g/t Au and 0.1% Cu (VTH006)
  - 17.0 m at 0.68 g/t Au and 1.16% Cu (VTH009)
  - 9.0 m at 0.97 g/t Au and 0.55% Cu (VTH011)
  - 40.0 m at 1.05 g/t Au and 0.23% Cu (VTH014)



Map of the Stratoni Skarn Au-Cu deposit and highlighted drill hole intercepts.

Türkiye: Advancing Early-Stage Exploration

Strengthening portfolio through strategic licence acquisition, target generation, and expanded drilling programs.

- Continued exploration focus in Türkiye, leveraging strong geological potential and supportive operating environments.
- Early-stage portfolio refreshed through licence acquisitions and open-ground staking across Central Anatolia and northeast Türkiye.
- 2025 drilling totalled **39,193 m** across multiple volcanic-hosted massive sulfide, porphyry, epithermal, and orogenic gold targets.



2026 Exploration Program:

EARLY-STAGE TARGETS

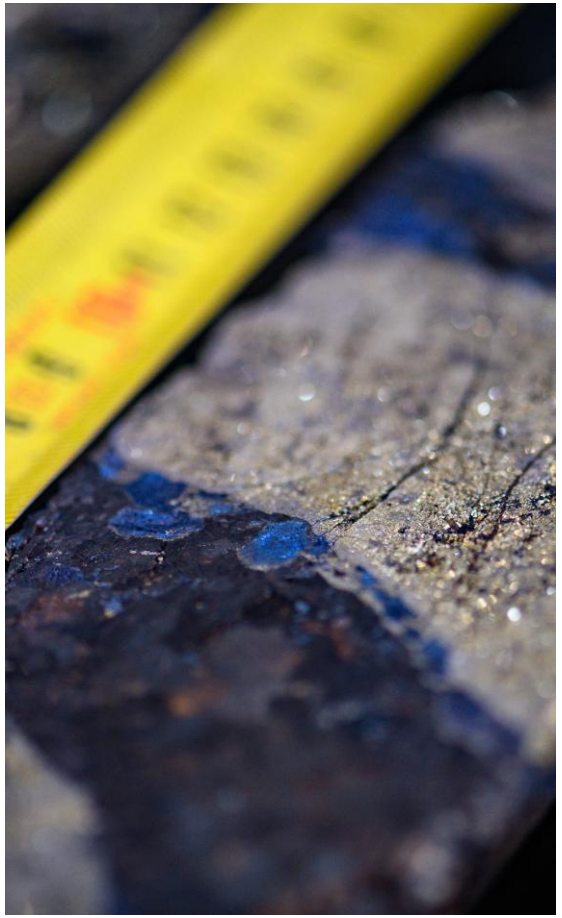
- Early-stage mapping with geochemical and geophysical surveys to generate new targets
- **20,000–25,000 m** of additional drilling.

EFEMCUKURU TARGETS

- **15,500 m** of drilling planned to test newly identified veins outside current resource areas and their depth extensions.

Investing in Our Future: Strengthening Exploration for Long-Term Value

Building a high-quality discovery pipeline through enhanced geoscience, technology, and increased exploration investment



- 2026 exploration budget increasing to **$75–85M**, supporting:
  - » **95,000–110,000 m** of resource-conversion drilling
  - » **190,000–200,000 m** of drilling targeting resource expansion and new discoveries
- Additional **$17M** approved for McIlvenna Bay for remainder of 2026.
- Investment reflects confidence in organic growth, resource expansion, and ongoing value generation around core gold and base-metal operations.



- Stronger exploration team and refreshed approach integrating foundational geology, advanced geoscience practices, and modern technologies.
- Continued focus on generating high-quality discovery opportunities to drive both short- and long-term value creation.
- Strong exploration results in Canada and Greece has reinforced confidence in discovery strategy and increased 2026 exploration investment.

ESG Recognized as a Key Priority

Eldorado ESG performance as a mid-cap miner includes recognition of strong sustainability management practices

ESG Rating Performance

S&P Global CSA Score, without modeling (1)

48/100

Industry CSA Score Average

33/100

ISS ESG Ratings (2)

Governance	5
Environment	1
Social	2

Recognition for Responsible Mining

- Eldorado Gold Quebec received the TSM - **Gold Leadership Award** from MAC in March 2026 recognizing mining operations that achieve Level AAA – the highest possible rating – across all applicable TSM performance indicators.
- MAC-TSM Level AAA on Tailings Management at all operating tailings facilities: Lamaque Complex, the Kassandra Mines and Efemçukuru(3)
- Kışladağ was recognized with the 2026 TSM Environmental Excellence Award for extending renewable energy investments beyond mine operations through a community-focused solar water infrastructure project.
- At the Health & Safety Awards 2025, hosted by BOUSSIAS Events and Manufacturing magazine, we received the Gold Award for the Comprehensive Emergency Health Incident Management Plan implemented at the Kassandra Mines.

Eldorado Gold named to Corporate Knights' 2026 Best 50 Corporate Citizens in Canada

Eldorado recognized as "**Stage setter**", for its ESG leadership and responsible growth. Underscores commitment to sustainability, governance and long-term value creation

BEST 50 2026 CANADA'S BEST CORPORATE CITIZENS

Canada's Best Companies in 2026 by TIME and Statista

Based on our strong performance in sustainability transparency, employee satisfaction, and consistent revenue growth over the past three years, Eldorado Gold was recognized as one of Canada's Best Companies in 2026 by TIME and Statista

TIME CANADA'S BEST COMPANIES IN PARTNERSHIP WITH statista 2026

(1) Eldorado improved its CSA Score to 48 in the 2025 S&P Global Corporate Sustainability Assessment (up from 45 in 2024), above the Metals & Mining industry average of 33. CSA Scores (out of 100) reflect disclosure and performance on material ESG topics; higher scores indicate stronger ESG management, as of December 31, 2025. (2) Eldorado's ISS ESG Quality Score was last updated on October 1, 2026. Governance Risk scores range from 1 (Lower Risk) to 10 (Higher Risk), while E&S Disclosure scores range from 1 (Higher Disclosure) to 10 (Lower Disclosure). (3) Based on a verified assessment. The MAC-TSM Tailings Management Protocol is not applicable to Kışladağ, as it does not produce tailings.

Climate Change Strategy – Our GHG Emissions Mitigation Target

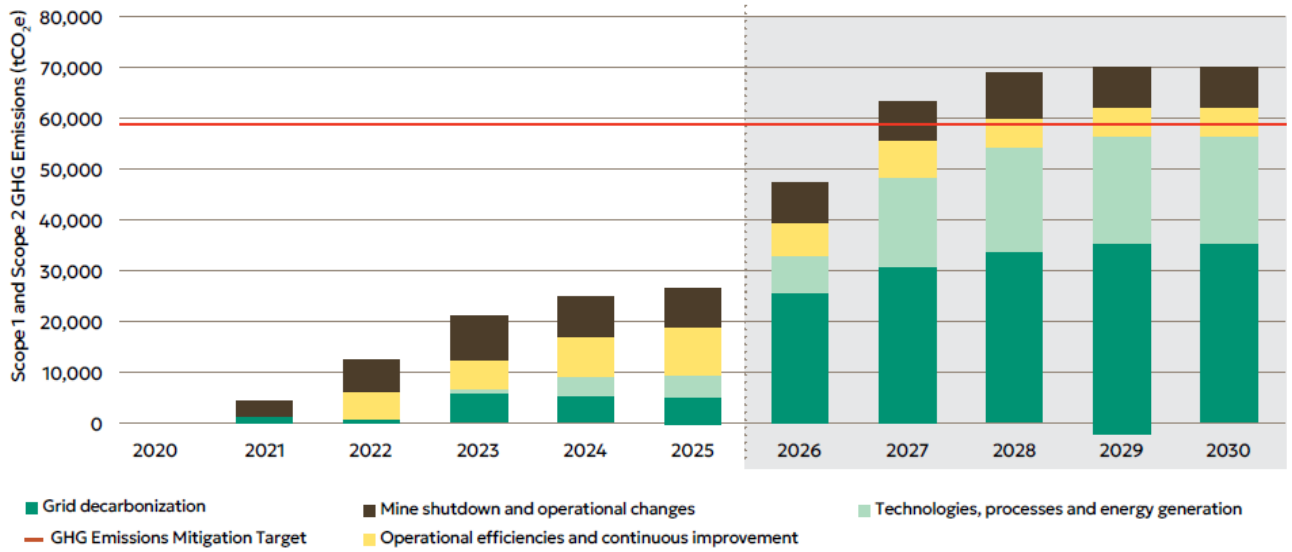
Mitigate GHG emissions by an amount equal to 30% of our 2020 baseline by 2030, on a “business-as-usual” basis(1)

Journey to Decarbonization

- Eldorado implemented **26,950 tCO2e** of GHG emissions mitigations as of December 2025, representing **46%** of our target total to mitigate 30% of our 2020 baseline from current operating mines by 2030, on a "business-as-usual" basis.(1)
- We continue to progress GHG mitigation projects on our GHG Emissions Target Achievement Pathway, which comprises four levers:
  - Operational efficiencies and continuous improvement projects
  - Low-carbon technologies, processes and energy generation
  - Electricity grid decarbonization
  - Mine shutdown and operational changes
- Recently implemented projects to mitigate GHG emissions include:
  - At Kışladağ, adapting lighter-weight haul truck dump bodies and introducing electric drills
  - Manual ventilation on demand (VOD) at our Olympias mine in Greece
  - LED lighting at both Kışladağ and Efemçukuru
  - Battery electric haul trucks at Lamaque Complex

Our GHG Emissions Mitigation Target Achievement Pathway

- Leverages Eldorado’s low emissions on a gold production basis, including:
  - Lamaque Complex sourcing electricity that is 99.9% renewable(2)
  - Evaluating renewable energy sources in Greece and Türkiye
- Supports alignment with commitments to MAC-TSM, WGC RGMPs and the TCFD
- Integrating climate into business planning processes



(1) *In a “business as usual” scenario, action is not taken to reduce emissions. Target applies to operating mines during the baseline year (Lamaque, Kışladağ, Efemçukuru, Olympias and Stratoni).*

(2) *Based on Hydro-Quebec Residual electricity mix and greenhouse gas (GHG) emission rate, 2023.*

APPENDIX



Eldorado Gold Executive Management Team

Experienced Operators Supported by a Committed and Proven Leadership Team

Executive Leadership



Christian Milau
President & CEO

- Over 25 years of experience in finance, capital markets and mining with expertise in operational leadership and government and stakeholder relations across global mining jurisdictions.
- His career includes serving as CEO of Equinox Gold, among other senior leadership roles.



Paul Ferneyhough
EVP Strategy & CFO

- Over 30 years of experience in the resource industry including senior leadership roles in corporate, including finance, IR, strategy, commercial, planning and business performance management.
- Prior to joining Eldorado, he was Executive Director at Repsol SA.



Simon Hille
EVP & COO

- Over 30 years experience in gold and base metals, specializing in leading high-performance, cross-functional technical and operational teams to maximize value from complex ore bodies.
- Prior to joining Eldorado, he was Group Executive, Technical Engineering and Global Project at Newmont (Goldcorp).

Board of Directors



Dan Myerson
Chair of the Board



Patrick Godin
Lead Independent Director



George Burns
Director



Teresa Conway
Independent Director



Samantha Espley
Independent Director



Dr. Sally Eyre
Independent Director

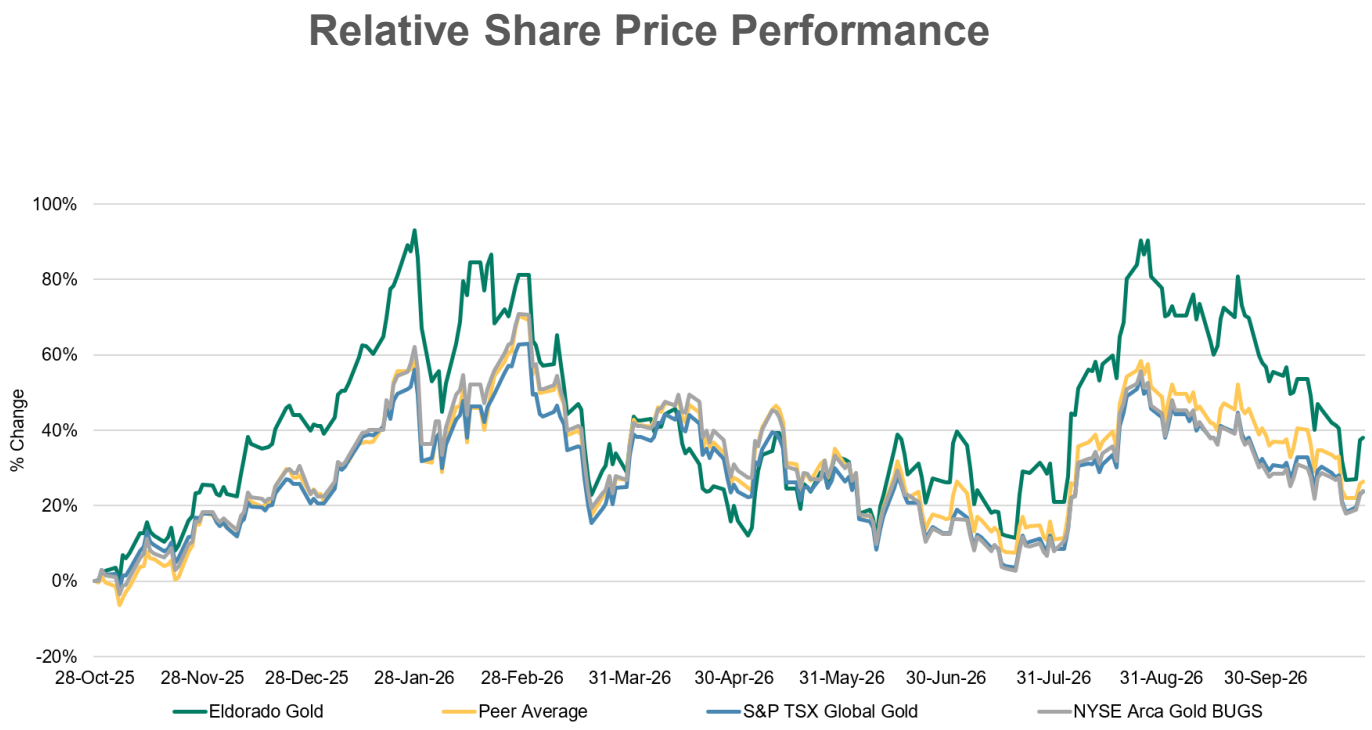


Christian Milau
President & CEO



Judith Mosely
Independent Director

Eldorado Share Price Performance



Source: FactSet, data as October 28, 2026

Capital Structure	
Common Shares outstanding(1)	261,556,941
Share purchase options(1,2)	2,325,630
Performance share units(1)	779,708
Closing share price(3) (NYSE: EGO)	$34.46
Market Capitalization(3,4)	$9.0 B
52-week Share Price Range(3,4)	$24.44 - $51.16

Analyst coverage: ATB Cormark, Bank of America, BMO, Canaccord, CIBC, Global Mining Research, Jefferies, National Bank, RBC, Scotia, Stifel, TD

(1) Data as of October 28, 2026.
(2) Weighted average exercise price per share Cdn$25.27.
(3) As of October 28, 2026
(4) NYSE: EGO

Q3 2026 Operating Highlights

First concentrate at Skouries, ramp-up progress and revised 2026 guidance

THIRD QUARTER 2026 HIGHLIGHTS

- Skouries achieved first copper-gold concentrate on September 8
- Skouries connected to permanent grid power on September 28, with temporary generators demobilized
- McIlvenna Bay continued its ramp-up toward commercial production
- Strong Lamaque performance partially offset by lower production at Kışladağ

UPDATED 2026 GUIDANCE

Operating mines (excluding Skouries and McIlvenna Bay)

Gold production: 410–430 koz

Total cash costs: $1,400–$1,500/oz gold sold

AISC: $1,975–$2,125/oz gold sold

Sustaining capital: $170–$190M Growth capital: $395–$430M

Skouries

Gold production: 10–35 koz Copper production: 5–15 Mlb

	Q3 2026			YTD 2026		
	Gold Production (oz)	Total Cash Costs[1] ($/oz)	AISC[1] ($/oz)	Gold Production (oz)	Total Cash Costs[1] ($/oz)	AISC[1] ($/oz)
Lamaque Complex	52,748	897	1,436	147,394	889	1,335
Kışladağ	22,713	2,328	2,832	70,160	2,072	2,396
Efemçukuru	17,073	1,928	2,313	50,486	2,013	2,356
Olympias	13,430	1,493	2,067	42,874	1,688	2,199
Total	**106,351[2]**	**1,415**	**2,050**	**311,325[2]**	**1,438**	**1,974**

(1) Non-IFRS measures or ratios. See “Non-IFRS Measures”. (2) Total includes pre-commercial McIlvenna Bay gold ounces in Q3 and YTD 2026.

Skouries: Land Reclamation in Parallel with Mining Activity

Bringing the mine progressively back to as close to its original condition as early as possible

TAILINGS MANAGEMENT SUPPORTS PROGRESSIVE RECLAMATION

- Tailings are a by-product of the extraction process
- At Skouries – we are utilizing filtered tailings which is a best available technique over typical wet tailings, helping to minimize associated risks
- Filtered tailings process reduces moisture content to less than 12%, therefore requires less storage footprint
- Filtered tailings will be partially utilized as paste backfill to fill voids of both the open pit and underground mine at the end of life.
  - » This allows the above ground tailings storage footprint to be reduced
  - » Reduces our environmental impact
  - » Allows for progressive reclamation



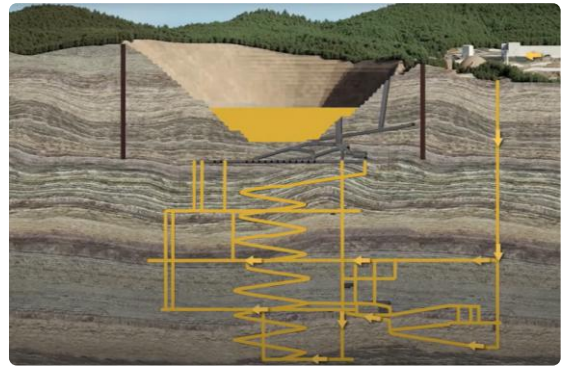
End of phase 1 (open pit mining)



Partially reclaimed – following phase 1 of open pit mining



Fully reclaimed



Tailings used as paste back-fill

Kokkinolakkas Filtered Tailings Facility

Kokkinolakkas Filtered Tailings Facility

- **Triple lined facility -** providing multiple layers of environmental protection and seepage control
- **Dual purpose —** supports active operations and rehabilitation of the wider area
- **Contemporary tailings —** safely stacks filtered tailings from Olympias production once excess water is removed
- **Historical activities —** also stores legacy waste material from previous mining activities (1969-1995)
- **Legacy cleanup —** removes historic mining waste that have been in the area for decades



Transforming a Pre-Eldorado Tailings Site at Olympias

Responsible reclamation is restoring long-term land stability and biodiversity in northern Greece.

Pre-Eldorado Legacy

- **300,000 m²** former tailings facility
- **2.4 Mt** of legacy tailings and contaminated soil
- Historical risks to groundwater, air quality and long-term stability

Rehabilitation in Action

- Multi-phase reclamation underway since **2012**
- Tailings removed, reprocessed or safely transferred to the modern **Kokkinolakkas TMF**
- Contaminated soils remediated
- Native species used to revegetate the site

Lasting Outcome

- Reclamation nearing completion
- Site reintegrated into the surrounding landscape
- Improved land stability and biodiversity

2012
Construction commenced

$110M
invested prior to production

2017
Commercial production

$237M **Invested to year-end 2025(1)**



Reclaimed area

(1) Includes construction costs ($110M), Mine rehabilitation & environmental protection expenditures ($110M) and operating costs ($17M). Historical $ figures assumed at annual average USD:EUR rate of 1.16.

Environmental Rehabilitation at Olympias

Eldorado rehabilitated over 32 acres land that was used by a previous operator to dispose of tailings containing arsenopyrite

Before restoration work (2012) ***After restoration work (2021)***



REHABILITATION OF OLD OLYMPIAS ARSENOPYRITE CONCENTRATE STORAGE AREA

- The remediation and rehabilitation works of this area were initiated by Hellas Gold as a priority immediately after acquiring the Kassandra Mines property
- On the rehabilitated surface, a nursery facility was set up to cover the need for local flora species for all Hellas Gold's rehabilitation projects, supporting local stakeholders and creating new jobs
- The compromised material, containing the arsenopyrite, was transported to Kokkinolakkas, a triple lined facility constructed by Eldorado for safe disposal of historic contaminated waste material and Olympias filtered tailings

Examples of Rehabilitation Works

Rehabilitation of old mine waste rock stockpiles in Firé Stacking Area (2.8 ha)



Rehabilitation of old Olympias arsenopyrites stockpiles (3.2 ha)



Rehabilitation of old waste rock disposal site in the Chevalier area (3.6 ha)



Removal and re-use of 500,000 tons of old mine waste rock as construction materials for the Kokkinolakkas Disposal Facility



Removal of 500,000 tons of arsenopyrites and contaminated soils and rehabilitation of the original terrain with soil cover and installation of vegetation



Removal of waste rock, landscaping and hydroseeding.



Hedge Portfolio

Hedging related to Skouries Project Financing

Skouries Project Finance Related Hedges

- Foreign exchange hedging arrangements to fix the US dollar to Euro exchange rate for a portion of the Facility repayments
- Interest rate swap covering 70% of the variable interest rate exposure
- Gold collars for monthly settlement between July 1, 2027 to December 31, 2027
    - » 28,000 ounces with a put strike price of $3,000 per ounce and a call strike of $4,537 per ounce



Skouries

Sustainability Framework and SIMS

SIMS minimum performance standards operationalize our Framework's four key commitments to ESG-related topics



Safe, Inclusive and Innovative Operations

- Focused on workforce health and safety engagement including new Courageous Safety Leadership program
- Development of new Critical Control Standards to impart a One Eldorado approach to manage high-risk activities
- Leverage technology to improve workplace safety, including continuous monitoring of physical (radar, InSAR, air quality, etc.), remote equipment and collision avoidance



Responsibly Produced Products

- Reducing our footprint by implementing filtered tailings
- SIMS Compliance Verifications at all operations include:
  - » External verification of MAC-TSM results, including AAA for Tailings Management at all operating tailings facilities and two closed facilities
  - » Assurance of conformance with the World Gold Council's Responsible Gold Mining Principles and Conflict-free Gold Standard



Healthy Environments Now & The Future

- Implementing our Climate Change Strategy:
  - » Optimizing processes and adopting new equipment to mitigate GHG emissions
  - » Updated Physical Climate Risk Assessments
- Advancing progressive reclamation in Greece and Türkiye
- Continual monitoring of environmental parameters, including air, soils and water



Engaged & Prosperous Communities

- Over $7 million invested in communities in 2025
- Adopting strategic community investment principles globally
- Community of Interest Committees meet regularly at all operations to engage on key topics and provide feedback, including on:
  - » Environmental performance
  - » Project permitting and/or closure
  - » Community investment

Inclusive Diversity

Committed to fostering safe and inclusive workplaces that value diversity, personal growth and innovation

Global Initiatives

- Multi-year updated Equity, Diversity, and Inclusion Strategy launched in 2025 based on input from global employee workforce study
- Sponsor of Artemis Project
- Active sponsor of International Women in Mining; participation from all jurisdictions in global mentorship program
- Continue conducting gender pay equity reviews using best in class third party software to identify unintended, systemic bias in processes

Corporate Initiatives

- Robust Diversity Policy including aspirational representation goals; 7 women in executive leadership and gender parity achieved at Board level
- “Not Myself Today” manager training in support of creating psychologically healthy and safe work cultures

Operating Sites

GREECE

- 2024 Sustainability Bronze Award for Gender & Inclusion by the European Bank for Reconstruction and Development (EBRD)
- Committed to Gender Equality in Greece as evidenced through achievement of the Share Equality Label award.

QUÉBEC

- Health and wellness committee with diverse representation in support of psychologically healthy and safe work culture
- Active sponsor and participant with Women in Mining Abitibi

TÜRKIYE

- Unconscious Bias training for Management
- Defying traditional gender stereotypes for certain roles in mining
- Programs in place to support women entrepreneurs in rural development

World Gold Council: Gold 247

Gold 247™

What is Gold 247

The World Gold Council's strategic vision for **transforming the global gold market** and elevating gold into the mainstream of financial markets. The initiative will ultimately **enable greater participation, increase trust and unlock greater demand.**

Why Now?

Gold has a systemic role in the world's economy – as an investment, a reserve asset, a source of employment and more. **The way gold is traded and supply chain management needs to modernize** so the industry continues to meet the expectations of all end-users and stakeholders.

Gold 247 Initiatives

Digitalization of Gold



GOLD BAR INTEGRITY PLATFORM

- WGC/LBMA have partnered to develop an international system of gold bar integrity
- Distributed ledger (blockchain) technology
- Foundation for a more accessible and fungible market



ACCESSIBLE TO ALL

- Enabling a digital transformation
- Removing barriers and establishing modern market infrastructure
- Digitalization is essential to modernize and improve accessibility to gold



FULLY FUNGIBLE

- Addresses barriers to trading gold across markets
- Intent is to establish a global standard
- In time, this will allow gold to be effectively traded as a digital asset

Financial Results

($ millions unless otherwise noted)	Q3 2026	Q3 2025	2026 YTD[4]	2025	2024	2023	2022
Operating Metrics							
Realized Gold Price ($/oz)	**4,326**	3,527	**4,527**	3,505	2,405	1,944	1,787
Gold produced (oz)	**106,351**[5]	115,190	**311,325**[5]	488,268	520,293	485,139	453,916
Total cash costs[1] ($/oz sold)	**1,415**	1,195	**1,438**	1,176	940	850	878
All-in sustaining costs[1] ($/oz sold)	**2,050**	1,679	**1,974**	1,664	1,285	1,220	1,276
Income Metrics							
Revenue	**511.9**	434.7	**1,531.7**	1,818.9	1,322.6	1,008.5	872.0
Production costs	**199.8**	164.1	**572.8**	677.6	564.2	478.9	459.6
Net earnings (loss) for the period[2,3]	**118.0**	56.0	**427.2**	519.9	300.9	106.2	(49.2)
Adjusted EBITDA[1,2]	**275.2**	196.3	**892.0**	836.2	679.7	453.1	321.5
Adjusted net earnings[1,2,3]	**127.0**	82.3	**451.9**	354.9	320.7	110.7	10.1
Adjusted net earnings per share[1,2,3]	**0.49**	0.41	**1.91**	1.75	1.57	0.57	0.05
Cash Flow Metrics							
Net cash generated from operating activities[2]	**134.8**	170.2	**425.7**	742.5	656.0	382.9	211.2
Cash flow from operating activities before changes in working capital[1,2]	**248.8**	183.5	**539.0**	752.0	635.5	411.2	239.5
Total Cash Capital expenditures[2]	**452.3**	255.6	**1,211.6**	866.4	594.1	401.8	289.9
Free cash flow[1,2]	**(191.1)**	(87.4)	**(654.3)**	(232.9)	19.8	(47.2)	(104.5)
Free cash flow excluding Skouries and McIlvenna Bay[1,2]	**98.3**	76.9	**202.1**	315.6	355.0	112.6	(69.4)
Cash and cash equivalents	**396.8**	1,043.9	**396.8**	869.4	856.8	540.5	279.7

(1) These are non-IFRS financial measures or ratios. See Slide 2 'Non-IFRS Measures' for more information. (2) From continuing operations. (3) Attributable to shareholders (4) Nine-months ended September 30, 2026. (5) Includes pre-commercial gold production from McIlvenna Bay in Q3 and YTD 2026.

Mineral Reserves (Gold, Silver) as of September 30, 2025

Project	Proven Mineral Reserves			Probable Mineral Reserves			Total Proven and Probable		
Gold	**Tonnes (x1000)**	**Au g/t**	**Contained Au ounces (x1000)**	**Tonnes (x1000)**	**Au g/t**	**Contained Au ounces (x1000)**	**Tonnes (x1000)**	**Au g/t**	**Contained Au ounces (x1000)**
Efemcukuru	929	4.04	120	3,361	4.72	510	4,290	4.57	630
Kisladag	175,742	0.65	3,645	18,702	0.50	301	194,444	0.63	3,946
Triangle, Plug #4	*1,243*	*5.55*	*222*	*2,829*	*5.73*	*521*	*4,072*	*5.68*	*743*
Ormaque, Parallel	*42*	*12.49*	*17*	*2,759*	*9.37*	*831*	*2,801*	*9.41*	*848*
Lamaque Complex	1,285	5.78	239	5,588	7.53	1,352	6,873	7.20	1,591
Olympias	3,791	7.38	899	5,400	5.07	881	9,191	6.02	1,780
Perama Hill	3,000	4.36	421	5,909	2.59	491	8,910	3.18	912
Skouries	72,536	0.85	1,992	75,465	0.69	1,674	148,001	0.77	3,666
Total Gold	**257,283**	**0.88**	**7,316**	**114,425**	**1.42**	**5,209**	**371,708**	**1.05**	**12,525**
Silver	**Tonnes (x1000)**	**Ag g/t**	**Contained Ag ounces (x1000)**	**Tonnes (x1000)**	**Ag g/t**	**Contained Ag ounces (x1000)**	**Tonnes (x1000)**	**Ag g/t**	**Contained Ag ounces (x1000)**
Efemcukuru	929	13.5	404	3,361	11.1	1,202	4,290	11.6	1,606
Olympias	3,791	122	14,929	5,400	112	19,427	9,191	116	34,356
Perama Hill	3,000	3.88	374	5,909	4.78	909	8,910	4.48	1,283
Total Silver	**7,720**	**63**	**15,707**	**14,670**	**46**	**21,538**	**22,391**	**52**	**37,245**

Mineral Reserves (Copper, Lead, Zinc) as of September 30, 2025

Project	Proven Mineral Reserves			Probable Mineral Reserves			Total Proven and Probable		
Copper	**Tonnes (x1000)**	**Cu %**	**Contained Cu tonnes (x1000)**	**Tonnes (x1000)**	**Cu %**	**Contained Cu tonnes (x1000)**	**Tonnes (x1000)**	**Cu %**	**Contained Cu tonnes (x1000)**
Skouries	72,536	0.51	366	75,465	0.50	375	148,001	0.50	741
Total Copper	**72,536**	**0.51**	**366**	**75,465**	**0.50**	**375**	**148,001**	**0.50**	**741**
Lead	**Tonnes (x1000)**	**Pb %**	**Contained Pb tonnes (x1000)**	**Tonnes (x1000)**	**Pb %**	**Contained Pb tonnes (x1000)**	**Tonnes (x1000)**	**Pb %**	**Contained Pb tonnes (x1000)**
Olympias	3,791	3.9	149	5,400	3.9	211	9,191	3.9	360
Total Lead	**3,791**	**3.9**	**149**	**5,400**	**3.9**	**211**	**9,191**	**3.9**	**360**
Zinc	**Tonnes (x1000)**	**Zn %**	**Contained Zn tonnes (x1000)**	**Tonnes (x1000)**	**Zn %**	**Contained Zn tonnes (x1000)**	**Tonnes (x1000)**	**Zn %**	**Contained Zn tonnes (x1000)**
Olympias	3,791	4.9	185	5,400	5.4	290	9,191	5.2	475
Total Zinc	**3,791**	**4.9**	**185**	**5,400**	**5.4**	**290**	**9,191**	**5.2**	**475**

Mineral Resources (Gold, Silver) as of September 30, 2025

Project	Measured Resources			Indicated Resources			Total Measured and Indicated			Inferred Resources		
Gold	**Tonnes (x1000)**	**Au g/t**	**Contained Au ounces (x1000)**	**Tonnes (x1000)**	**Au g/t**	**Contained Au ounces (x1000)**	**Tonnes (x1000)**	**Au g/t**	**Contained Au ounces (x1000)**	**Tonnes (x1000)**	**Au g/t**	**Contained Au ounces (x1000)**
Efemcukuru	1,529	6.25	307	3,625	6.58	767	5,154	6.48	1,074	1,419	3.90	178
Kisladag	238,626	0.62	4,767	38,158	0.48	593	276,784	0.60	5,359	6,594	0.43	91
Triangle, Plug #4	*2,129*	*6.57*	*450*	*4,955*	*6.74*	*1,074*	*7,084*	*6.69*	*1,524*	*6,043*	*7.20*	*1,398*
Ormaque, Parallel	*56*	*12.77*	*23*	*3,650*	*9.63*	*1,130*	*3,706*	*9.68*	*1,153*	*2,044*	*9.16*	*602*
Lamaque Complex	2,185	6.73	473	8,605	7.97	2,204	10,790	7.72	2,677	8,087	7.69	2,000
Bonnefond	0	0.00	0	514	4.48	74	514	4.48	74	2,699	4.87	423
Olympias	4,760	9.32	1,426	5,864	6.63	1,251	10,624	7.84	2,677	2,693	8.25	714
Perama Hill - Oxide	2,980	4.30	412	6,194	2.49	496	9,175	3.08	908	3,959	3.08	392
Perama Hill - Sulfide	0	0.00	0	0	0.00	0	0	0.00	0	13,002	2.45	1,025
Perama South	0	0.00	0	0	0.00	0	0	0.00	0	14,870	1.52	728
Piavitsa	0	0.00	0	0	0.00	0	0	0.00	0	6,613	4.82	1,025
Sapes	0	0.00	0	0	0.00	0	0	0.00	0	3,434	7.43	820
Skouries	89,669	0.82	2,378	117,662	0.59	2,235	207,331	0.69	4,613	58,294	0.41	770
Total Gold	**339,749**	**0.89**	**9,763**	**180,623**	**1.31**	**7,618**	**520,372**	**1.04**	**17,382**	**121,665**	**2.09**	**8,166**
Silver	**Tonnes (x1000)**	**Ag g/t**	**Contained Ag ounces (x1000)**	**Tonnes (x1000)**	**Ag g/t**	**Contained Ag ounces (x1000)**	**Tonnes (x1000)**	**Ag g/t**	**Contained Ag ounces (x1000)**	**Tonnes (x1000)**	**Ag g/t**	**Contained Ag ounces (x1000)**
Efemcukuru	1,529	22	1,096	3,625	22	2,571	5,154	22	3,666	1,419	32	1,469
Olympias	4,760	152	23,251	5,864	140	26,478	10,624	146	49,728	2,693	143	12,355
Perama Hill - Oxide	2,980	4	372	6,194	5	929	9,175	4.4	1,302	3,959	10	1,297
Perama Hill - Sulfide	0	0	0	0	0	0	0	0	0	13,002	12	4,851
Piavitsa	0	0	0	0	0	0	0	0	0	6,613	54	11,389
Stratoni	0	0	0	1,391	152	6,785	1,391	152	6,785	1,807	166	9,672
Total Silver	**9,269**	**83**	**24,719**	**17,075**	**67**	**36,763**	**26,344**	**73**	**61,481**	**29,494**	**43**	**41,034**

Mineral Resources (Copper, Lead, Zinc) as of September 30, 2025

Project	Measured Resources			Indicated Resources			Total Measured and Indicated			Inferred Resources		
Copper	**Tonnes (x1000)**	**Cu %**	**Contained Cu tonnes (x1000)**	**Tonnes (x1000)**	**Cu %**	**Contained Cu tonnes (x1000)**	**Tonnes (x1000)**	**Cu %**	**Contained Cu tonnes (x1000)**	**Tonnes (x1000)**	**Cu %**	**Contained Cu tonnes (x1000)**
Perama Hill - Sulfide	0	0	0	0	0	0	0	0	0	13,002	0.12	15
Skouries	89,669	0.49	443	117,662	0.46	546	207,331	0.48	989	58,294	0.40	233
Total Copper	**89,669**	**0.49**	**443**	**117,662**	**0.46**	**546**	**207,331**	**0.48**	**989**	**58,294**	**0.40**	**233**
Lead	**Tonnes (x1000)**	**Pb %**	**Contained Pb tonnes (x1000)**	**Tonnes (x1000)**	**Pb %**	**Contained Pb tonnes (x1000)**	**Tonnes (x1000)**	**Pb %**	**Contained Pb tonnes (x1000)**	**Tonnes (x1000)**	**Pb %**	**Contained Pb tonnes (x1000)**
Olympias	4,760	4.9	233	5,864	4.8	284	10,624	4.9	517	2,693	4.7	127
Stratoni	0	0.0	0	1,391	6.0	84	1,391	6	84	1,807	6.9	124
Total Lead	**4,760**	**4.89**	**233**	**7,255**	**5.1**	**368**	**12,015**	**5.0**	**601**	**4,500**	**5.6**	**251**
Zinc	**Tonnes (x1000)**	**Zn %**	**Contained Zn tonnes (x1000)**	**Tonnes (x1000)**	**Zn %**	**Contained Zn tonnes (x1000)**	**Tonnes (x1000)**	**Zn %**	**Contained Zn tonnes (x1000)**	**Tonnes (x1000)**	**Zn %**	**Contained Zn tonnes (x1000)**
Olympias	4,760	6.2	293	5,864	6.7	394	10,624	6.5	687	2,693	5.7	153
Stratoni	0	0.0	0	1,391	8.4	117	1,391	8.4	117	1,807	8.3	150
Total Zinc	**4,760**	**6.2**	**293**	**7,255**	**7.0**	**511**	**12,015**	**6.7**	**804**	**4,500**	**6.7**	**303**

Notes on Mineral Resources and Reserves

GENERAL

Mineral Reserves and Mineral Resources are as of September 30, 2025

The Mineral Reserves and Mineral Resources were classified using logic consistent with the CIM Definition Standards for Mineral Resources & Mineral Reserves (2014) incorporated, by reference, into National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("NI 43-101"). Sample preparation, analytical techniques, laboratories used, and quality assurance and quality control protocols used during exploration drilling programs are done consistently with industry standards and independent certified assay labs are used.

Mineral Reserves are included in the Mineral Resources.

The Mineral Reserves and Mineral Resources are disclosed on a total project basis.

Measured and Indicated Mineral Resources which are not Mineral Reserves, do not have demonstrated economic viability. With respect to "Inferred Mineral Resources", there is a great amount of uncertainty as to their existence and uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of a "Measured Mineral Resource", "Indicated Mineral Resource" or "Inferred Mineral Resource" will ever be upgraded to a higher category.

Additional information on the Kisladag, Efemcukuru, Olympias, Skouries and Lamaque mineral properties mentioned in this presentation (all of which are considered to be material mineral properties to the Company) are contained in Eldorado's annual information form for the year ended December 31, 2024 and the following technical reports for each of those properties, all of which are available under the Company's profile at www.sedarplus.com and www.sec.gov:

- Amended Technical report entitled "Technical Report, for the Lamaque Complex, Quebec, Canada'" with an effective date of December 31, 2024.
- Technical report entitled "Technical Report, Olympias Mine, Greece" with an effective date of December 31, 2023.
- Technical report entitled "Technical Report, Efemcukuru Gold Mine, Turkiye" with an effective date of December 31, 2023.
- Technical report entitled "Technical Report, Skouries Project, Greece" with an effective date of January 22, 2022.
- Technical report entitled "Technical Report, Kisladag Gold Mine, Turkiye" with an effective date of January 17, 2020.

QUALIFIED PERSONS

Simon Hille, FAusIMM, EVP & COO, is the "qualified person" under NI 43-101 responsible for preparing and supervising the preparation of the scientific or technical information contained in this presentation and verifying the technical data disclosed in this document relating to our operating mines and development projects, unless otherwise noted. Additional qualified persons have approved disclosures for specific properties as detailed in "Mineral Reserve Notes" and "Mineral Resource Notes" below. Jessy Thelland, géo (OGQ No. 758), Director Technical Services Lamaque, a member in good standing of the Ordre des Géologues du Québec, is the qualified person as defined in NI 43-101 responsible for, and has verified and approved, the scientific and technical disclosure contained in this presentation for the Quebec projects.

CAUTIONARY NOTE TO US INVESTORS CONCERNING ESTIMATES OF MEASURED, INDICATED AND INFERRED RESOURCES

There are differences between the standards and terms used for reporting mineral reserves and resources in Canada, and in the United States pursuant to the United States Securities and Exchange Commission's (the "SEC"). The terms Mineral Resource, Measured Mineral Resource, Indicated Mineral Resource and Inferred Mineral Resource are defined by the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) and the CIM Definition Standards on Mineral Reserves and Mineral Resources adopted by the CIM Council, and must be disclosed according to Canadian securities regulations.

These standards differ from the requirements of the SEC applicable to domestic United States reporting companies. Accordingly, information contained in this presentation with respect to mineral deposits may not be comparable to similar information made public by United States companies subject to the SEC's reporting and disclosure requirements.

Notes on Mineral Reserves

MINERAL RESERVE NOTES

Eldorado reports Mineral Reserves in accordance with CIM Definition Standards. Mineral Reserves for the operating sites (Efemcukuru, Kisladag, Olympias, and within the Lamaque Complex – Ormaque, Triangle, Parallel and Plug #4) and the Skouries and Perama Hill projects were determined using a long-term gold price of $1,700/oz. A reserve test is undertaken every year to confirm future undiscounted cash flow from the reserve mine plan is positive.

LONG-TERM METAL PRICE ASSUMPTIONS

Gold price: $1,700/oz
Silver price: $20.00/oz
Copper price: $3.50/lb; $7,714/tonne
Lead price: $2,000/t
Zinc price: $2,500/t

CUT-OFF GRADES

Efemcukuru: $145.36/t NSR (long hole stoping), $151.76/t NSR (drift and fill); Kisladag: 0.1575 g/t Au Recoverable; Lamaque Complex: 4.19 g/t Au (long hole stoping), 4.54 g/t Au (drift and fill); Olympias: $223.40/t NSR; Perama Hill: 0.85 g/t Au; Skouries: $15.00/t NSR (open pit), $40.00/t NSR (underground).

Qualified Persons: The following persons, all of whom are qualified persons under NI 43-101, are as follows:

Asset	Mining Type(s)	Qualified Person	Company
Lamaque Complex: Triangle, Plug #4	Underground	Jessy Thelland, géo (OGQ No. 758), Technical Services Director Lamaque	Eldorado Gold
Lamaque Complex: Ormaque, Parallel	Underground	Phillippe Groleau, Eng, (OIQ No. 5032770), Senior Strategic Planner	Eldorado Gold
Kisladag	Open Pit	Raj Priyadarshi, P.Eng., Manager, Open Pit Mine Planning	Eldorado Gold
Efemcukuru	Underground	Mike Tsafaras, P.Eng., Director, Mine Planning	Eldorado Gold
Olympias	Underground	Filip Medinac, P.Eng., Technical Services Manager, Olympias	Eldorado Gold
Skouries	Open Pit and Underground	Mike Tsafaras, P.Eng., Director, Mine Planning	Eldorado Gold
Perama Hill	Open Pit	Mike Tsafaras, P.Eng., Director, Mine Planning	Eldorado Gold

Notes on Mineral Resources

Mineral Resource Notes: Eldorado reports Mineral Resources in accordance with CIM Definition Standards. All Mineral Resources are assessed for reasonable prospects for eventual economic extraction (RPEEE). The Resource cut-off grades or values (e.g. gold equivalent) are determined using a long-term gold price ($2,100/oz) and modifying factors derived in the resource to reserve conversion process (or by comparison to similar projects for our resource-only properties). These values are then used to create constraining volumes that provide limits to the reported Resources. Resource grades are reported undiluted from within the constraining volumes that satisfy RPEEE.

Open Pit Resources used pit shells created with the long-term gold price to constrain reportable model blocks. Underground Resources were constrained by volumes whose design was guided by a combination of the reporting cut-off grade or value, contiguous areas of mineralization and mineability. Eldorado's Mineral Resources are inclusive of Reserves.

Long-Term Metal Price Assumptions:

Gold price: $2,100/oz | Silver price: $24.00/oz | Copper price: $4.15/lb; $9,147/tonne | Lead price: $2,200/t | Zinc price: $2,800/t

Mineral Resource Reporting and demonstration of Reasonable Prospects for Eventual Economic Extraction: The Mineral Resources used a long term look gold metal price of $2,100/oz for the determination of resource cut-off grades or values. This guided execution of the next step where constraining surfaces or volumes were created to control resource reporting Only material internal to these volumes were eligible for reporting. Projects with both open pit and underground Resources have the open pit Resources constrained by an open pit/underground economic crossover surface, and underground Resources constrained by a reporting shape.

Cut-off Grades: Bonnefond: 3.0 g/t Au; Efemcukuru: $104.50/t NSR; Kisladag: 0.13 g/t Au (recoverable); Lamaque Complex (Triangle, Plug #4, Parallel): 3.4 g/t Au; Ormaque 3.67 g/t Au (drift and fill); Olympias: $105.50/t NSR; Perama Hill – Oxide & Sulphide: 0.71 g/t Au; Perama South: 0.50 g/t Au; Piavitsa: 4.0 g/t Au; Sapes: 2.5 g/t Au (underground), 1.0 g/t Au (open pit); Skouries: $15/t NSR (open pit), $40/t NSR (underground); Stratoni: $200/t NSR, based on Zn equivalent grade of 10%.

Qualified Persons: The following persons, all of whom are qualified persons under NI 43-101, have approved the disclosure contained within this presentation:

Asset	Mining Type(s)	Qualified Person	Company
Lamaque Complex: Triangle, Plug #4, Ormaque, Parallel	Underground	Jessy Thelland, géo (OGQ No. 758), Technical Services Director, Lamaque	Eldorado Gold
Bonnefond	Underground	Karine Brousseau, Eng. (OIQ No. 121871), Senior Manager, Resource Geology	Eldorado Gold
Kisladag	Open Pit	Karine Brousseau, Eng. (OIQ No. 121871), Senior Manager, Resource Geology	Eldorado Gold
Efemcukuru	Underground	Karine Brousseau, Eng. (OIQ No. 121871), Senior Manager, Resource Geology	Eldorado Gold
Olympias	Underground	Karine Brousseau, Eng. (OIQ No. 121871), Senior Manager, Resource Geology	Eldorado Gold
Skouries	Open Pit	Sean McKinley, P.Geo., Manager, Mine Geology & Advanced Projects	Eldorado Gold
Skouries	Underground	Sean McKinley, P.Geo., Manager, Mine Geology & Advanced Projects	Eldorado Gold
Perama Hill	Open Pit	Karine Brousseau, Eng. (OIQ No. 121871), Senior Manager, Resource Geology	Eldorado Gold
Perama South	Open Pit	Karine Brousseau, Eng. (OIQ No. 121871), Senior Manager, Resource Geology	Eldorado Gold
Piavitsa	Underground	Sean McKinley, P.Geo., Manager, Mine Geology & Advanced Projects	Eldorado Gold
Sapes	Underground & Open Pit	Sean McKinley, P.Geo., Manager, Mine Geology & Advanced Projects	Eldorado Gold
Stratoni	Underground	Sean McKinley, P.Geo., Manager, Mine Geology & Advanced Projects	Eldorado Gold

McIlvenna Bay 2024 Mineral Reserve and Mineral Resource Estimate

Reserves	Tonnes (Mt)	Cu (%)	Zn (%)	Au (g/t)	Ag (g/t)	CuEq (%)
Total Reserves	29.7	1.21%	2.17%	0.44	14.4	2.51%
Resources	**Tonnes (Mt)**	**Cu (%)**	**Zn (%)**	**Au (g/t)**	**Ag (g/t)**	**CuEq (%)**
Total Indicated	38.6	1.19%	2.18%	0.41	14.40	2.02%
Total Inferred	4.5	0.93%	2.60%	0.28	15.80	1.77%

1. Effective date for Mineral Resources of November 16, 2024; CIM definitions were followed for Mineral Resources.
2. The mineral resource is estimated based on 271 diamond drill holes and a NSR cut-off of US$70/t. NSR values were derived, and high-grade caps were applied as per the discussion in Estimation Methodology and Parameters and include provisions for metallurgical recovery and estimates of current shipping terms and smelter rates for similar concentrates. Metal prices used are US$4.83/lb. Cu, US$1.37/lb. Zn, US$2,336/oz. Au, and US$29.72/oz. Ag. Lead contributes no value.
3. Rock density was interpolated for each block based on measurements taken from core specimens, with an average value of 3.56 g/cm3 for the main MS lens and 2.86 g/cm3 for the CS Zone.
4. Mineral resources that are not mineral reserves do not have demonstrated economic viability.
5. The block model grades were estimated using the Ordinary Kriging interpolation method, with search parameters derived from geostatistical analysis performed within the mineralization wireframes. Variogram ranges are from 65 m to 85 m for Au and Ag in the major axis and up to 100 m to 120 m for Cu and Zn.
6. Micon's QP has not identified any legal, political, environmental, or other factors that could materially affect the potential development of the mineral resource estimate.
7. The mineral resource estimates are classified according to the CIM Definition Standards, which define a Mineral Resource as "a concentration or occurrence of solid material of economic interest in or on the earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other characteristics of a mineral resource are known, estimated or interpreted from specific geological evidence and knowledge including sampling."
8. The mineral resource was categorized based on geological confidence into inferred and indicated categories. An inferred mineral resource has the lowest level of confidence. An indicated mineral resource has a higher level of confidence than an inferred mineral resource. It is reasonably expected that the majority of the inferred mineral resources could be upgraded to indicated mineral resources with additional infill drilling.
9. Effective date for Mineral Reserves of November 21, 2024, CIM definitions were followed for Mineral Reserves.
10. Mineral Reserves include transverse, longitudinal, and Avoca stopes, as well as ore development, marginal development, and incremental stopes.
11. Stopes were estimated at a cut-off value of US $92.50/tonne NSR.
12. Marginal tonnes were estimated at a cut-off value of US $73.97/tonne NSR.
13. A minimum mining width of 3.0 m was applied for all stoping.
14. Numbers may not sum due to rounding.
15. NSR Reserve Prices (US$); Cu $4.20/lb, Zn $1.19/lb, Ag $25.84/oz, Au $2031/oz
16. Mr. Mark Hatton, P.Eng. of Stantec Inc. has reviewed and verified this mineral reserve estimate. Mr. Hatton is independent of Eldorado Gold (Foran) and is a "Qualified Person" within the meaning of National Instrument 43-101.

Thank You

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NYSE: EGO

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