



 eldoradogold

Building our Future

Investor Update

May 2017

Forward Looking Statement

Certain of the statements made in this Presentation may contain forward-looking statements or information within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as "plans", "targets", "targeted", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements or information in this Presentation include, but are not limited to the proposed use of the funds anticipated from the sale of the Company's Chinese assets, information with respect to our strategy, plans, goals and outlook for our properties, including expansions and production, our future financial and operating performance and targets, and our proposed mine development and exploration and other events.

Forward-looking statements and forward-looking information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. We have made certain assumptions about the forward-looking statements and information, including assumptions about closing of both Chinese sale transactions, including liability and timing of meeting the closing conditions, the political and economic environment that we operate in, the future price of commodities, anticipated costs and expenses and impact of the disposition on the business. Even though our management believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statement or information will prove to be accurate. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors include, among others, the following: closing of the transactions not occurring or delayed, political, economic, environmental and permitting risks, gold price volatility, discrepancies between actual and estimated production, estimated mineral reserves and resources and metallurgical recoveries, mining operational and development risks, litigation risks, regulatory restrictions, including environmental and permitting regulatory restrictions and liabilities, internal and external approval risks, risks of sovereign investment, risks related to currency fluctuations, speculative nature of gold exploration, global economic climate, dilution, share price volatility, competition, loss of key employees, additional funding requirements, and defective title to mineral claims or property, as well as those factors discussed in the sections entitled "Forward-Looking Statements" and "Risk Factors" in the Company's Annual Information Form & Form 40-F dated March 30, 2017.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada and the U.S.

All forward-looking statements and information contained in this Presentation are qualified by this cautionary statement.

Cautionary Note to U.S. Investors: Mineral Reserves and Mineral Resources - The terms "mineral reserve", "proven mineral reserve" and "probable mineral reserve" referred to in the Company's disclosure are Canadian mining terms as defined in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council as amended from time to time by the CIM. These definitions differ from the definitions in the United States Securities & Exchange Commission ("SEC") Guide 7. Under SEC Guide 7 standards, a "final" or "bankable" feasibility study is required to report reserves, the three-year historic average price is used in any reserve or cash flow analysis to designate reserves and the primary environmental analysis or report must be filed with the appropriate governmental authority.

The terms "mineral resource", "measured mineral resource", "indicated mineral resource", "inferred mineral resource" used in the Company's disclosure are Canadian mining terms used in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects under the guidelines set out in the CIM Standards. Mineral resources which are not mineral reserves do not have demonstrated economic viability. This presentation makes reference to the Lamaque Project preliminary economic assessment, which is preliminary in nature, and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized.

While the terms "mineral resource", "measured mineral resource", "indicated mineral resource", and "inferred mineral resource" are recognized and required by Canadian regulations, they are not defined terms under standards in the United States and normally are not permitted to be used in reports and registration statements filed with the SEC. As such, information contained in the Company's disclosure concerning descriptions of mineralization and resources under Canadian standards may not be comparable to similar information made public by U.S. companies in SEC filings. With respect to "inferred mineral resource" there is a great amount of uncertainty as to their existence and a great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an "inferred mineral resource" will ever be upgraded to a higher category. Investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

Paul Skayman, Chief Operating Officer of Eldorado Gold Corporation, is the "Qualified Person" for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators who has reviewed, approved and verified the scientific and technical information in this Presentation.

Hervé Thiboutot, Eng., Senior Vice-President of Integra Gold Corp., is the independent "Qualified Person" for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators who has reviewed, approved and verified the scientific and technical information in this Presentation specific to the Lamaque Project.

Strategic Focus: Building a successful, mid-tier company



Quality Assets

- Long mines lives
- Low-cost operator with solid margins
- Robust, near-term internal growth pipeline



Operational Excellence

- Strong, experienced mine builders and operators
- Track record of successful execution
- Complimentary leadership, financial and operational skills



Accountability

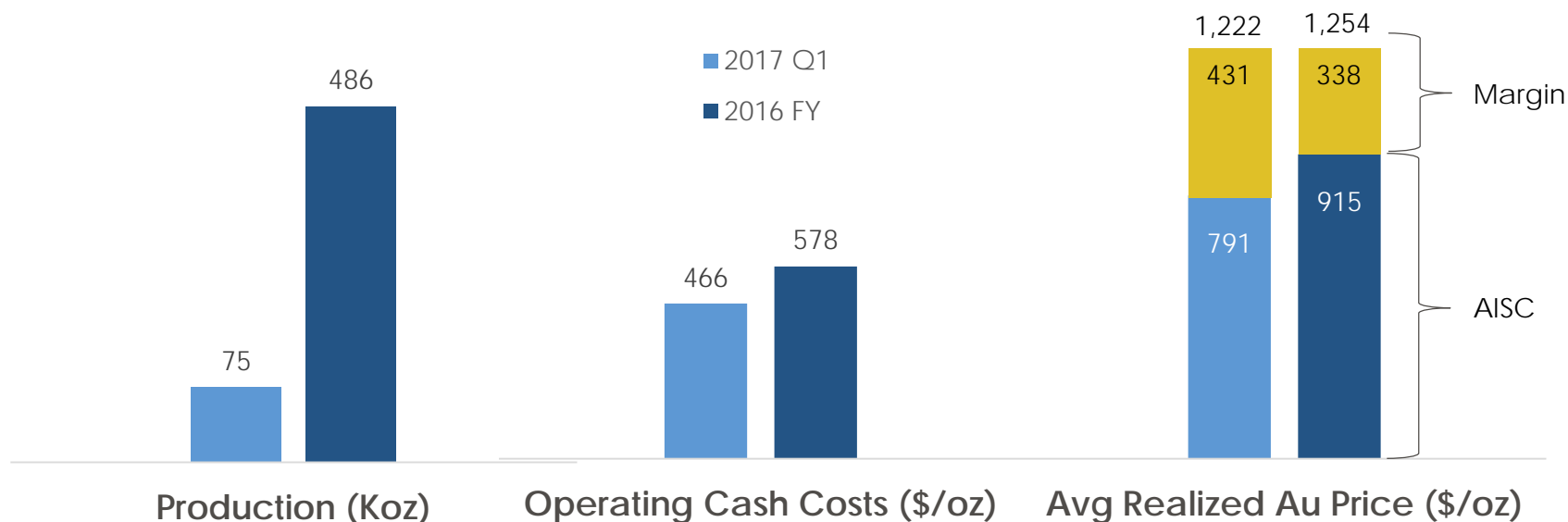
- Dedicated to the highest safety & environmental standards
- Creating tangible benefits for those whose lives our operations touch



Capital Discipline

- Robust financial position
- Industry-leading balance sheet and liquidity profile
- Capital allocation process focus on ROIC

Operating Performance*

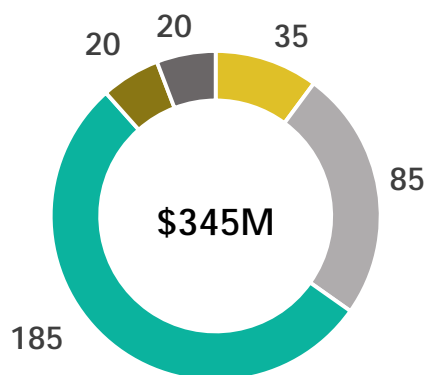


- Transitional 2016 with the sale of our Chinese assets
- Ended the quarter with \$1.1 billion total liquidity

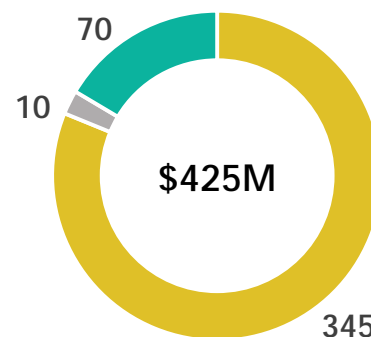
Guidance and Capital Expenditure 2017

Mine	Production (oz)	Cash Costs (\$/oz)	AISC (\$/oz)	Sustaining Capital (\$M)	Q1 Actual
Kisladag	230,000 – 245,000	500 – 550	-	45	52,644 oz
Efemcukuru	95,000 – 105,000	525 – 575	-	25	22,528 oz
Olympias	40,000 – 50,000 ⁽¹⁾	250 – 450 ⁽²⁾	-	-	-
Total	365,000 – 400,000	485 – 535	845 - 875	70	75,172 oz
Q1 Actual	75,172	466	791	8.9	

Development Capital



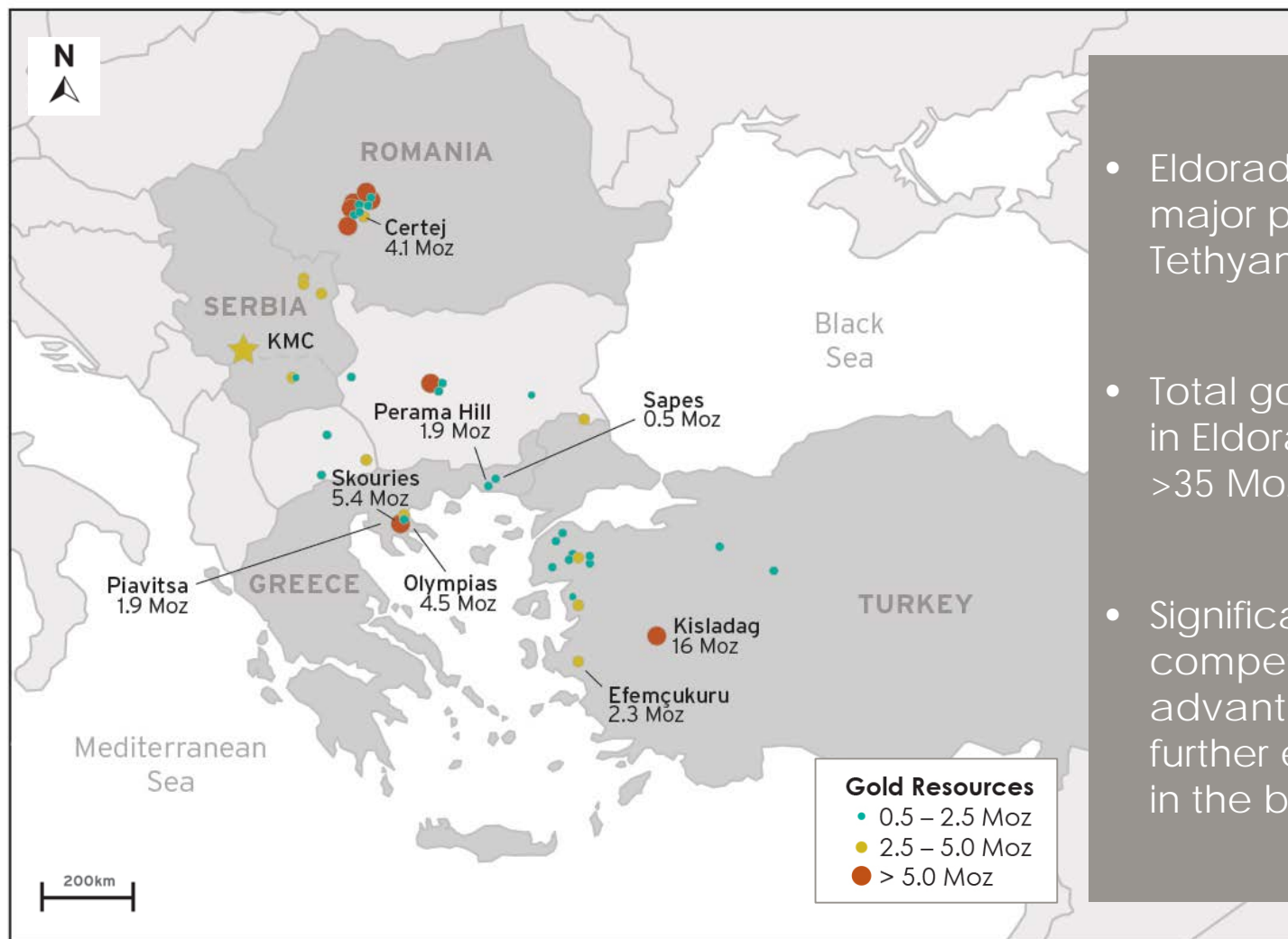
Total Capital



■ Tocantinzinho ■ Olympias ■ Skouries ■ Stratoni ■ Certej

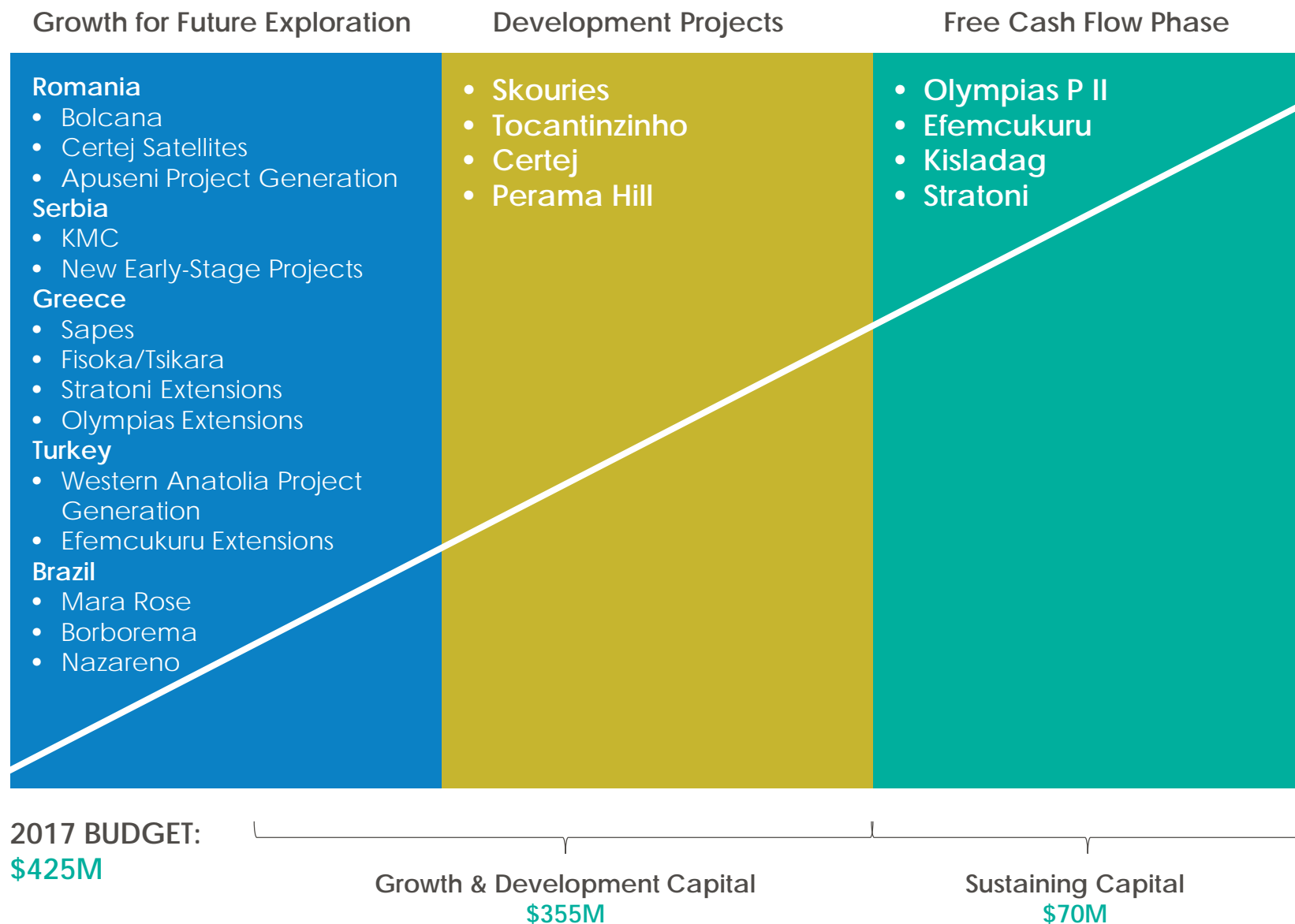
■ Development ■ Capitalized Exploration ■ Sustaining

Future Growth: Dominant presence in prospective areas

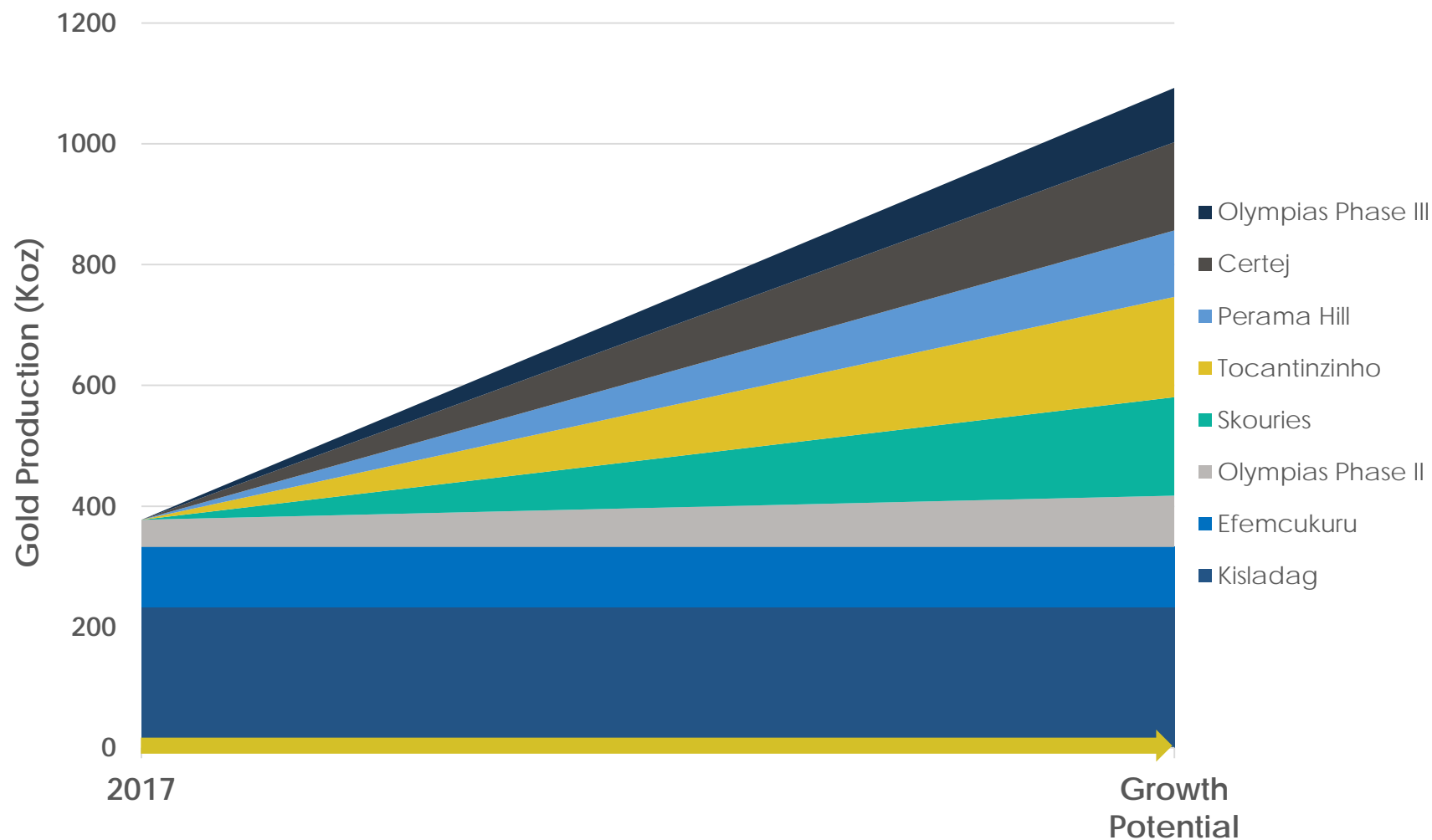


- Eldorado is the major player in the Tethyan belt
- Total gold resources in Eldorado assets >35 Moz
- Significant competitive advantage for further exploration in the belt

Proven Development Model



Strong Pipeline of Projects



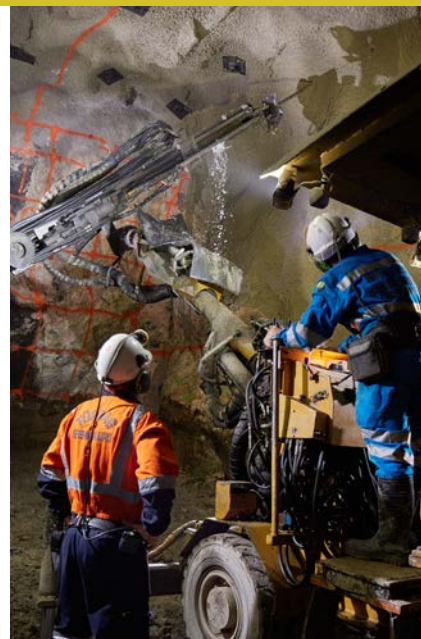
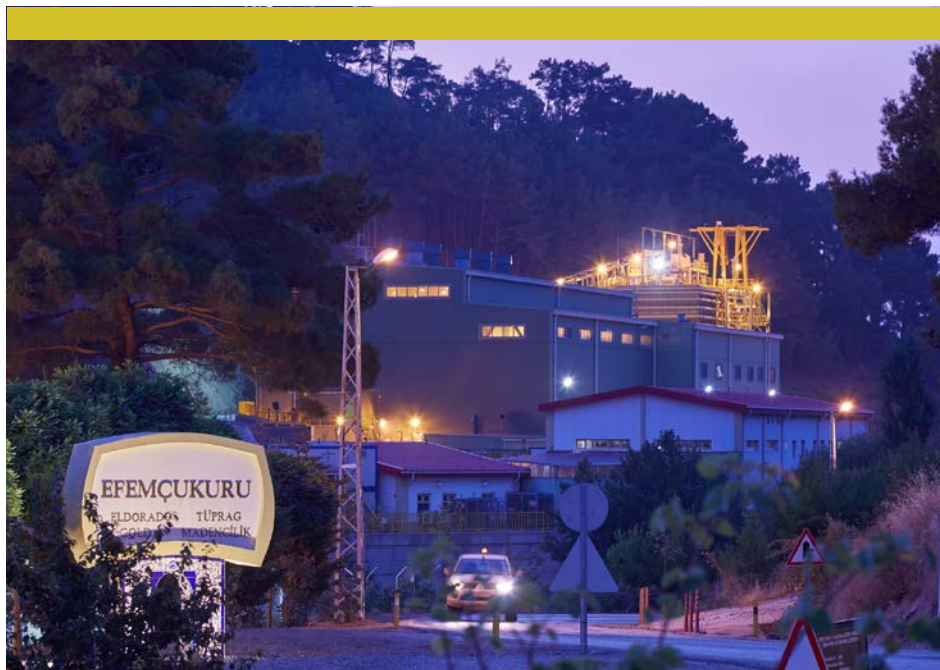
Kışladağ (Turkey): Flagship operation

	2016A	2017E	2018E	2019E
Gold production (oz)	211,161	230,000-245,000	~285,000	~285,000
Cash operating costs (\$/oz)	474	500-550	425-475	425-475
Average grade (g/t Au)	0.80	0.94	~ >1.0	~ >1.0
Sustaining capex (\$M)	39.8	45.0	30.0	30.0

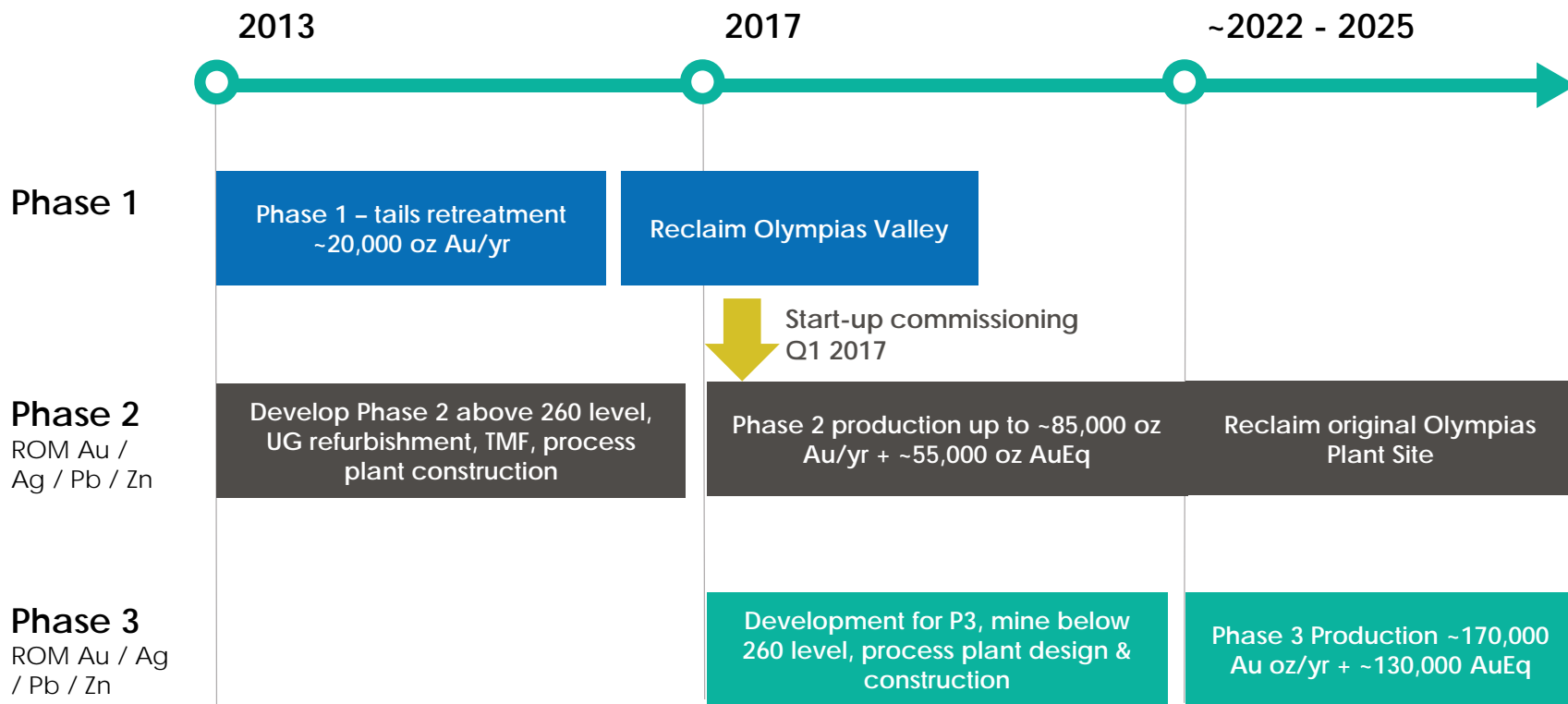


Efemçukuru (Turkey): Solid producer

	2016A	2017E	2018E	2019E
Gold production (oz)	98,364	95,000-100,000	~94,000	~94,000
Cash operating costs (\$/oz)	514	525-575	~570	~570
Average grade (g/t Au)	7.40	7.30	7.35	7.35
Sustaining capex (\$M)	23.5	25.0	20.0	20.0



Olympias (Greece): Long-term, quality asset



Olympias Phase 2: Near-term growth

	2017E	2018-2022E
Gold production (oz)	40,000-50,000 ⁽¹⁾	~85,000
Cash operating costs (net of by product) (\$/oz)	250-450 ⁽²⁾	190-330
Average grade ⁽³⁾	9.8 g/t Au 106 Ag; 6.8% PbZn	9.8 g/t Au; 130 g/t Ag 4.1% Pb; 4.5%Zn
Sustaining capex (\$M)	n/a ⁽⁴⁾	20.0

Recent Highlights

- Final stages of commissioning underway
- Finished tailings retreatment
- Improved concentrate sales terms up to 71% payability
- Capital budget of \$85.0M for 2017



Olympias



Skouries (Greece): Future cornerstone asset

Phased Development Approach

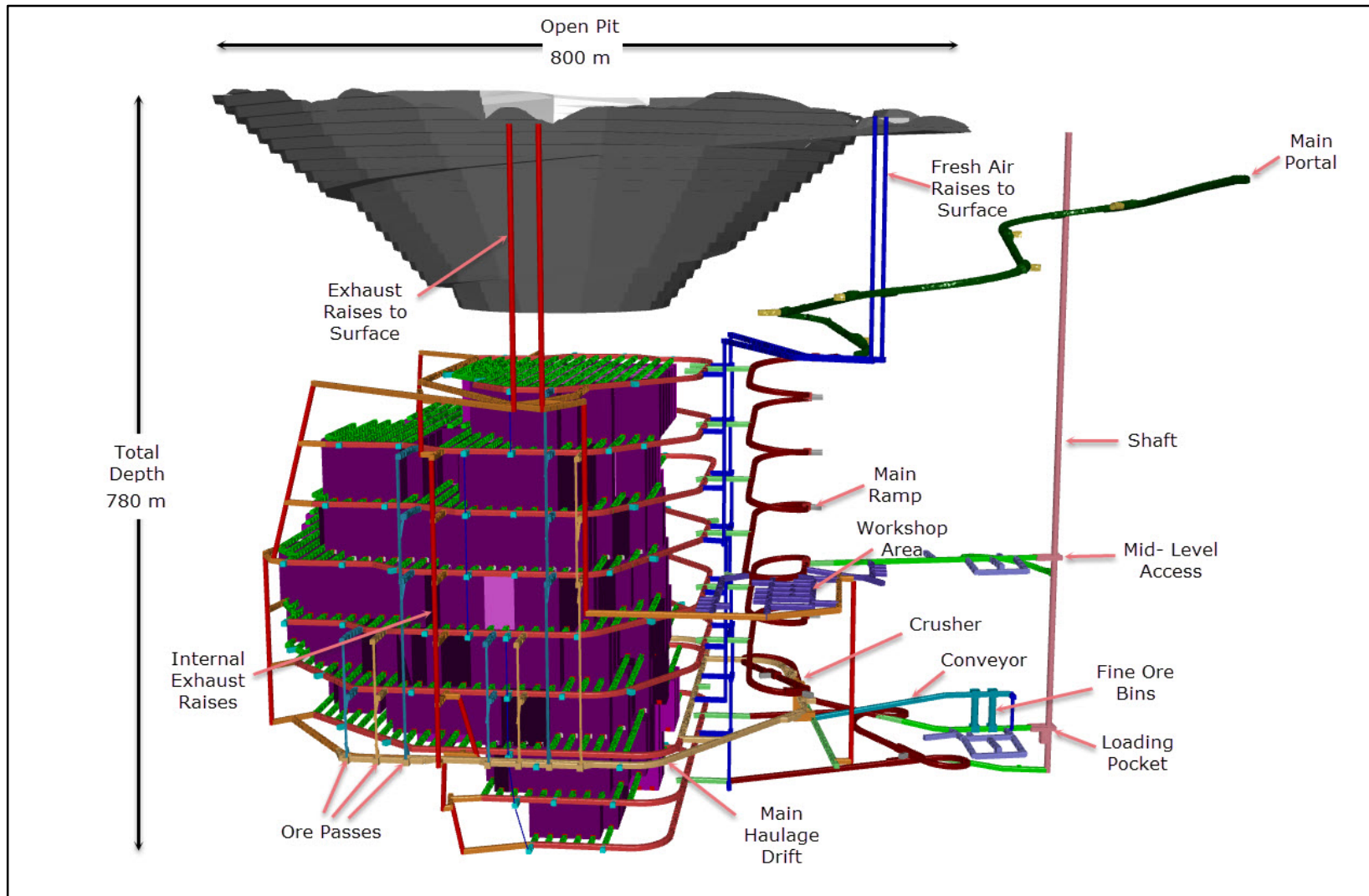


Development Plan Highlights

- 14 years at full plant capacity (8 Mtpa)
- Higher grades from underground early in development
- Total gold production of 3.1 Moz or 6.4 Moz AuEq
- Sustaining cash costs of \$150/oz over LOM
- Net after-tax cashflow of \$1.8 billion ⁽¹⁾
- New plan to include filtered tailings (considered best-practice technology)



Skouries: Two phased development plan



Skouries: Processing facility



Skouries: Indicative LOM Summary

Parameter	Phase 1	Phase 2	LOM
Period	2019-2027	2028-2042	2019-2042
Years	9	15	24
Tonnes milled	69.5 Mt	91.3 Mt	160.8 Mt
Au grade	0.80 g/t	0.71 g/t	0.75 g/t
Cu grade	0.49%	0.50%	0.49%
AuEq grade	1.53 g/t	1.46 g/t	1.49 g/t
Gold recovery	82.0%	82.0%	82.0%
Copper recovery	87.5%	87.5%	87.5%
Gold produced	1.4 Moz	1.7 Moz	3.1 Moz
Copper produced	620 Mlbs	850 Mlbs	1,470 Mlbs
Gold equivalent produced	2.8 Moz	3.6 Moz	6.4 Moz
Operating Cost (w TC/RC)	\$16.40/t	\$25.90/t	\$21.80/t
C1 - Operating Cash Cost	(\$255/oz)	\$165/oz	(\$30/oz)
C2 - Total Cash Cost (w royalties)	(\$225/oz)	\$195/oz	\$0/oz
Sustaining Cash Cost*	(\$105/oz)	\$365/oz	\$150/oz
Total development capex	\$710M**	\$460M	\$1,170M
Total sustaining capex	\$175M	\$285M	\$460M
Net after-tax cashflow	\$435M	\$1.4B	\$1.8B

*C2 + sustaining capital

**Consists of \$540 M cost to completion + \$170 M Phase 1 UG development

Metal Price Leverage at Skouries

Skouries LOM After Tax Cash Flow (\$B)

Gold Price (\$/oz)

Copper Price (\$/lb)	\$1,200	\$1,250	\$1,300	\$1,350	\$1,400	\$1,450	\$1,500
\$2.50	\$1.2	\$1.3	\$1.4	\$1.5	\$1.6	\$1.7	\$1.8
\$3.00	\$1.7	\$1.8	\$1.9	\$2.0	\$2.1	\$2.2	\$2.3
\$3.50	\$2.2	\$2.3	\$2.4	\$2.5	\$2.6	\$2.7	\$2.8
\$4.00	\$2.7	\$2.8	\$2.9	\$3.0	\$3.1	\$3.2	\$3.3
\$4.50	\$3.2	\$3.3	\$3.4	\$3.5	\$3.6	\$3.7	\$3.8

Future Growth: Tocantinzinho (Brazil)



Project Performance*

Mining & Processing

Throughput	4.3 Mtpa
Avg grade (Au) (with reprocessed tails)	1.42 g/t
Avg recovery (Au)	90%
Avg annual production (Au)	170,000 oz

Capital Costs

Development capex	\$464 M
Sustaining capex	\$54 M

Au Costs

C1 cash cost	\$535/oz
C2 total cash cost	\$580/oz
Sustaining cash cost**	\$615/oz

Economic Analysis

Net after-tax cash flow	\$589 M
NPV (5%)	\$317 M
IRR	17%

*At \$1,300/oz gold, BRL3.75/US\$ exchange rate

**C2 + sustaining capital

Future Growth: Certej (Romania)



Project Performance*

Mining & Processing

Throughput	3.0 Mtpa
Avg grade (Au)	1.69 g/t
Avg grade (Ag)	11.0 g/t
Avg recovery (Au)	87%
Avg recovery (Ag)	80%
Avg annual production (Au)	140,000 oz
Avg annual production (Ag)	830,000 oz

Capital Costs

Development capex	\$449 M
Sustaining capex	\$203 M

Au Costs

C1 cash cost	\$550/oz
C2 total cash cost	\$630/oz
Sustaining cash cost**	\$730/oz

Economic Analysis

Net after-tax cash flow	\$632 M
NPV (5%)	\$305 M
IRR	15%

*At \$1,300/oz gold, \$18/oz Ag, EUR1.15/US\$

**C2 + sustaining capital

Accountability: our only way of doing business

Health and Safety

- Focused on improving performance
- Consistent year over year reductions in LTI's

Environmental Stewardship

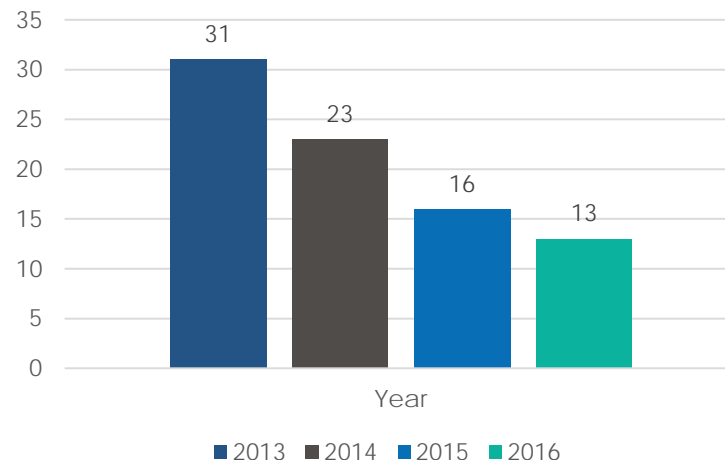
- Leading environmental management practices

Creating Value for Local Communities

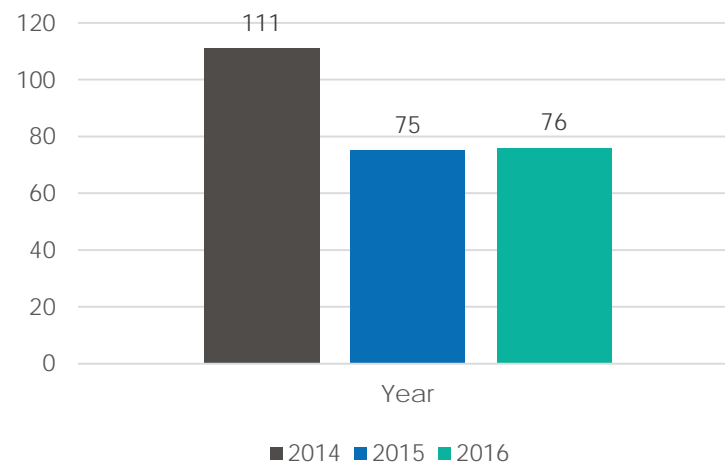
- Focused on local employment and procurement
- Provide support for education, healthcare and infrastructure improvements



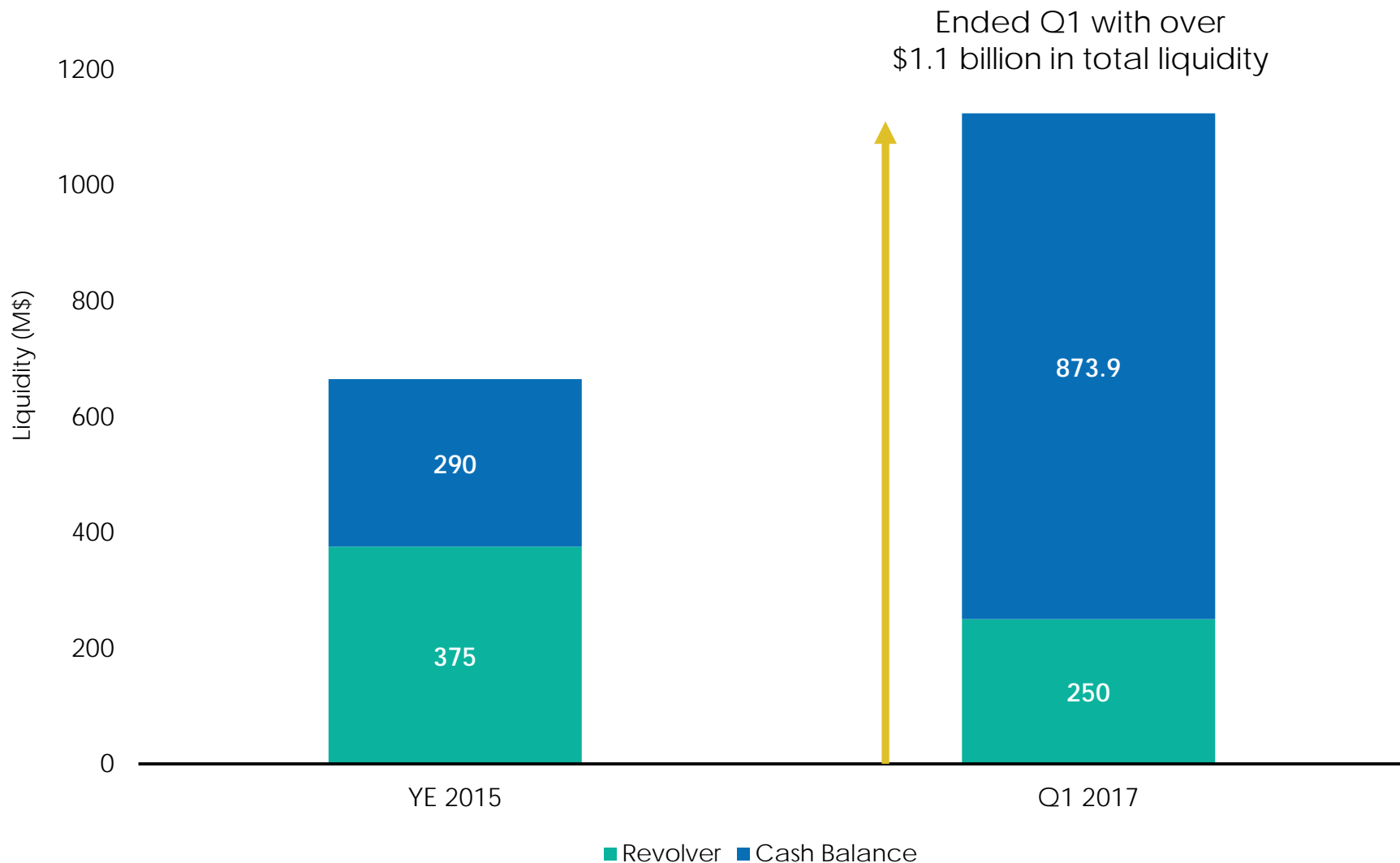
Annual Lost Time Injuries



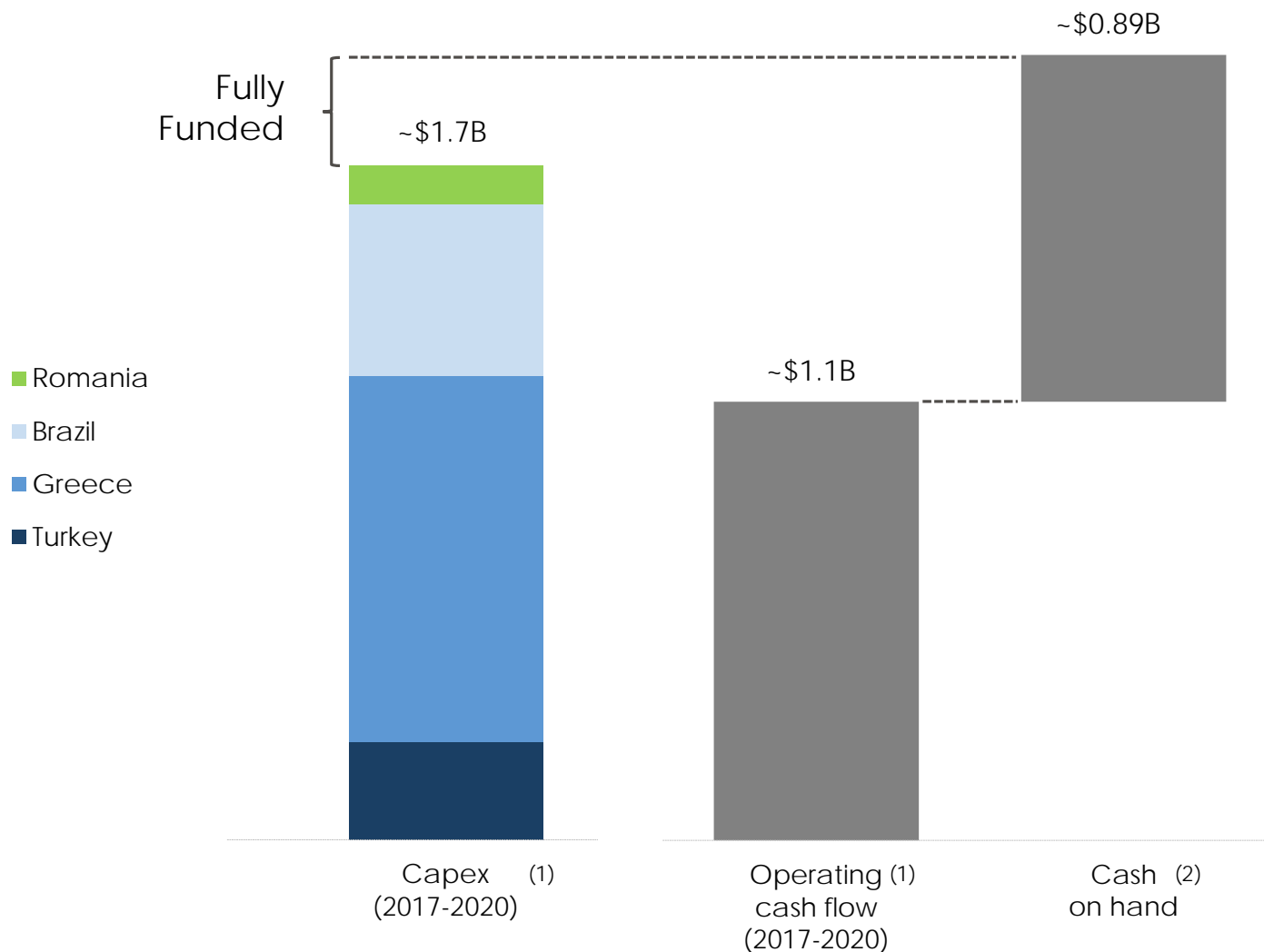
Annual Total Recordable Incidents



Capital Discipline: growth in our financial flexibility



Fully Funded Capital Requirements

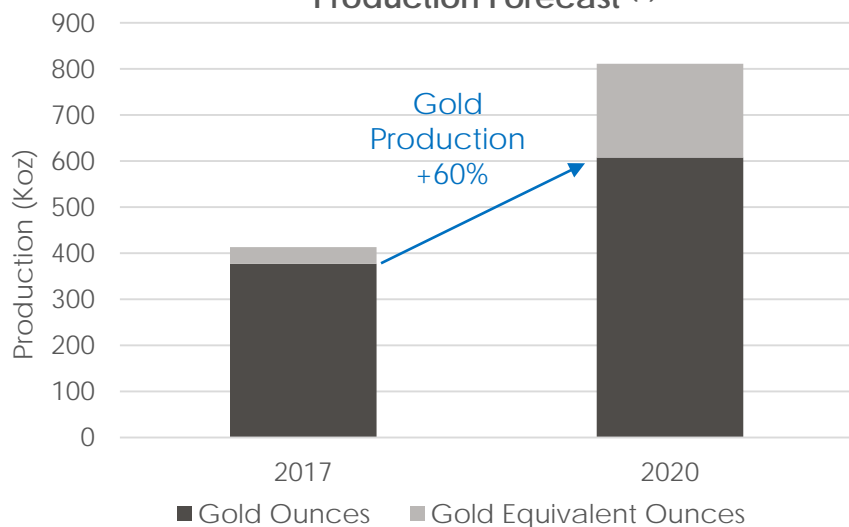


(1) Capex and Operating cash flow are presented 2017-forward

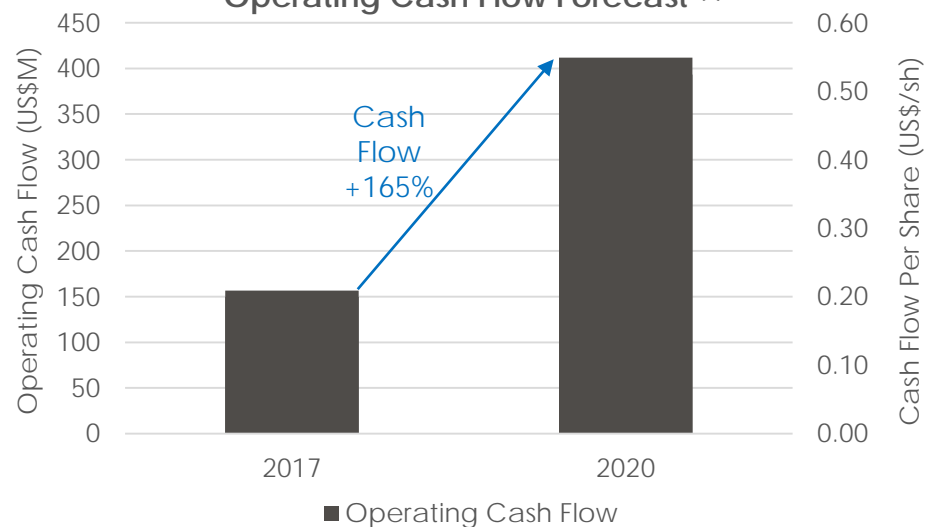
(2) Cash on hand is as of December 31, 2016

Strong Growth and Expanding Margins

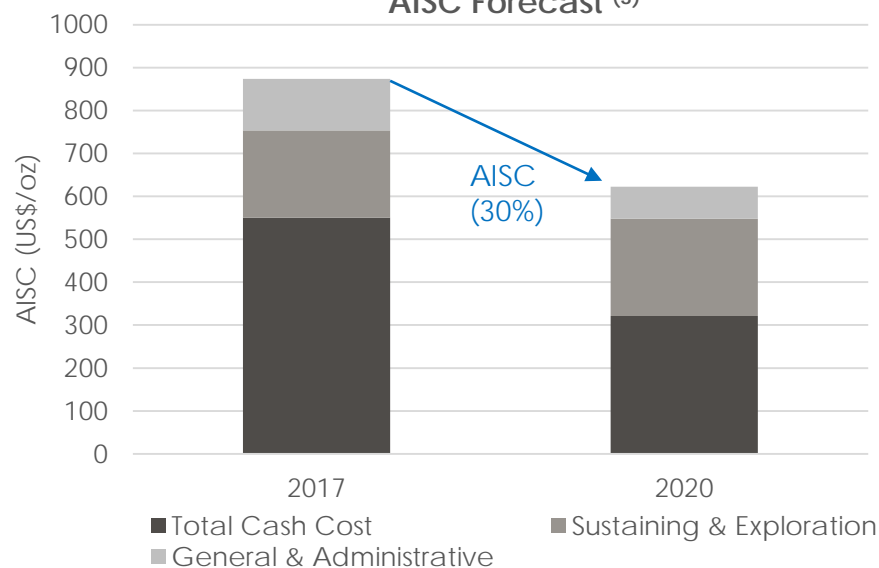
Production Forecast (1)



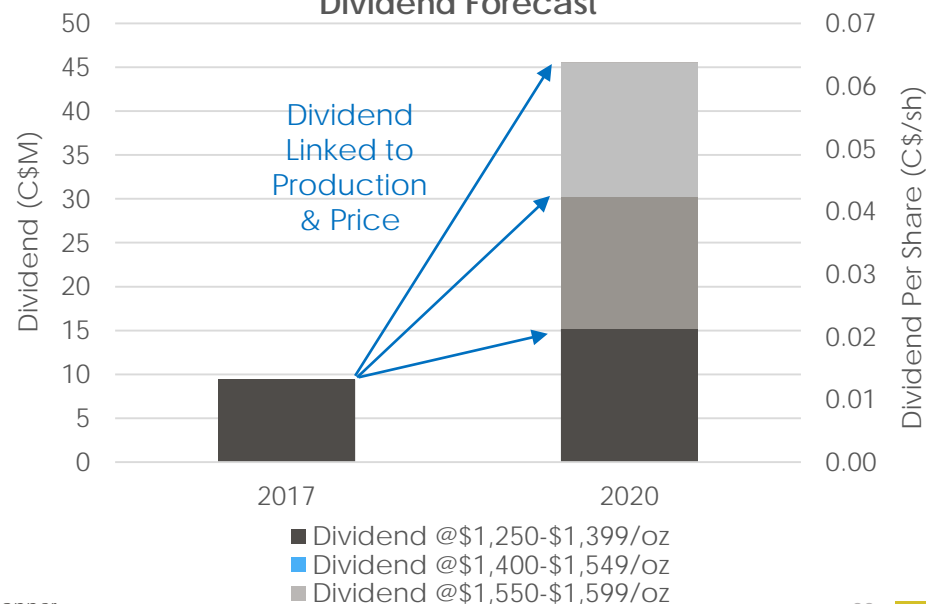
Operating Cash Flow Forecast (2)



AISC Forecast (3)



Dividend Forecast



(1) GEO Production is based on \$1,250/oz gold, \$18/oz silver, \$2,250/t lead, \$2,500/t zinc, \$2.75/lb copper

(2) Operating cash flow is presented before changes in working capital

(3) Total Cash Cost is presented net of by-product credits

Transaction Summary

Structure

- Each Integra shareholder will receive, at their option, for each Integra share they own either (i) 0.24250 Eldorado shares, (ii) C\$1.21250 in cash, in both (i) and (ii) subject to pro ration, or (iii) 0.18188 of an Eldorado share and C\$0.30313 in cash
- Total consideration of approximately C\$590 million¹ consisting of 76.9 million Eldorado shares and C\$129 million cash

Offer Premia

- Premium of 52% over the closing price of Integra on May 12, 2017
- Premium of 46% based on 20-day volume weighted average prices of both companies for the 20 day period ending May 12, 2017

Other Terms

- Break fee of approximately C\$18 million to Eldorado under certain circumstances
- No solicitation and right to match
- Voting support from Integra directors and senior officers

Conditions

- 66 2/3% Integra shareholder approval
- A simple majority of Integra shareholders, excluding Eldorado and certain other shareholders
- Regulatory and court approvals

Timeline

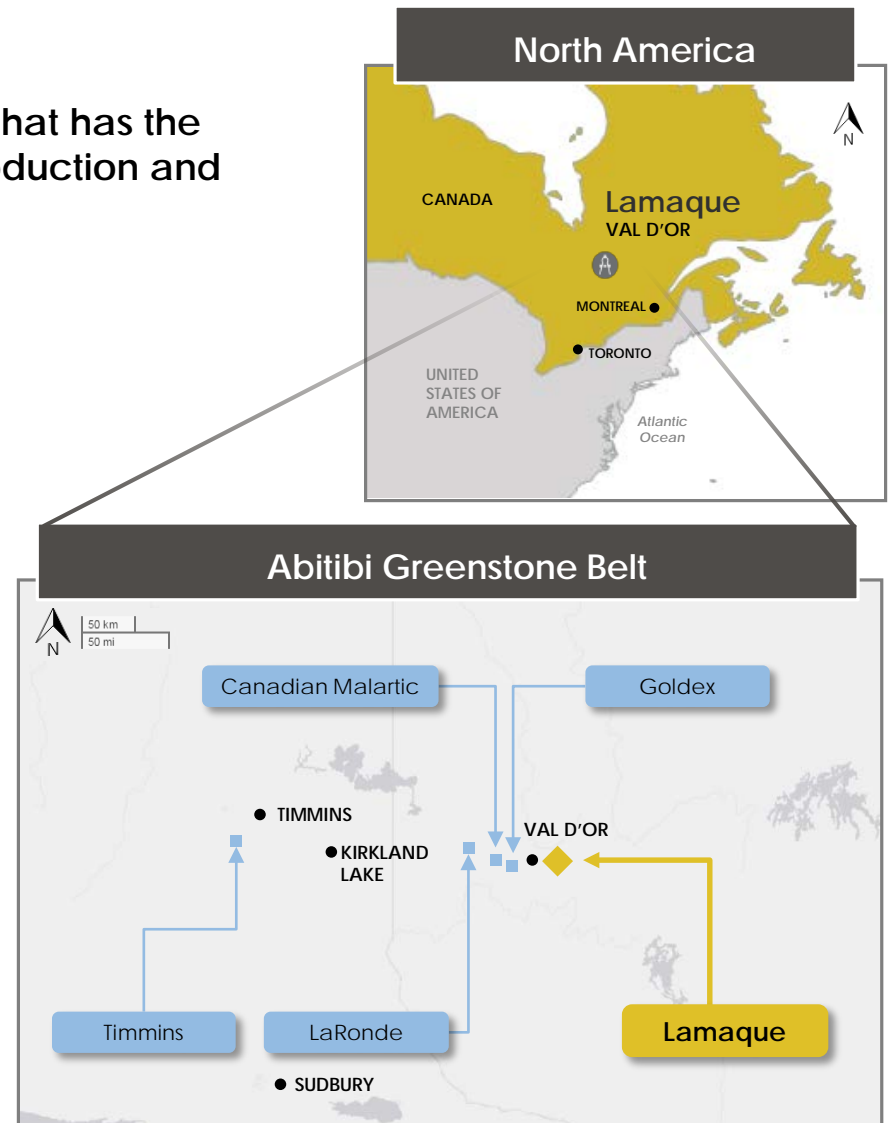
- Mailing of circular: June 2017
- Integra shareholder vote: July 2017
- Transaction close: July 2017

Source: Bloomberg, FactSet, company disclosure

1. Total consideration includes 62.2M Integra shares held by Eldorado Gold

Transaction Rationale

- ✓ Adds a high quality development project that has the potential to add meaningful near-term production and cash flow with modest upfront capital
- ✓ Establishes an operating presence in Canada and diversifies the operating portfolio into one the most productive mining camps in the world
- ✓ Eldorado maintains the flexibility to fund its development pipeline
- ✓ Income tax and G&A synergies with the addition of a future mining operation in Canada



Overview of the Lamaque PEA

Summary of Key Metrics

Operating Metrics

Daily Throughput	1,675 tpd
Total Tonnes Mined	6.3 Mt
Gold Head Grade	6.96 g/t
Life of Mine	10.3 years
Average Recovery	93.6%

Avg. LOM Annual Production	123 koz
Avg. Annual Prod. (Year 3 to 10)	135 koz
Peak Production (Year 7)	155 koz

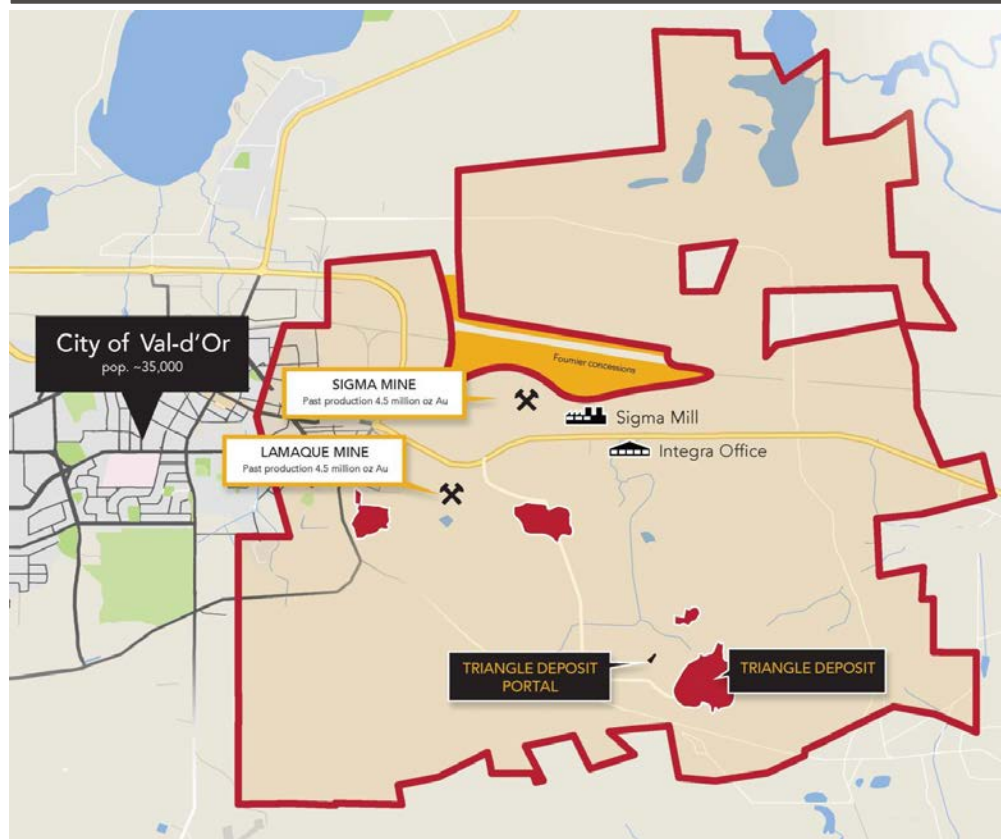
Cash Costs and Initial Capital

Cash Cost	C\$595 (US\$458)
All in Sustaining Cost (AISC)	C\$824 (US\$634)
Initial Capital Requirement	C\$175 (US\$136)

Financial Metrics

Gold Price (US\$ per Oz)	US\$1,250
Exchange Rate (C\$ / US\$)	1.30
After-Tax NPV(5% Discount Rate)	C\$362.5M
After-Tax Internal Rate of Return	43%
After-Tax PaybackPeriod	4.2

Location Map



5 km

Source: Integra NI 43-101 Preliminary Economic Assessment, filed on SEDAR on April 13, 2017 and effective February 27, 2017

1. The scientific and technical information provided above has been reviewed and approved by Hervé Thiboutot, Eng., Senior Vice-President of Integra Gold Corp., who is an independent qualified person under National Instrument 43-101 ("NI 43-101").

Eldorado's Value Proposition

Growth

- Pipeline of projects
- Exploration track record
- Expansion opportunities

Capital Discipline

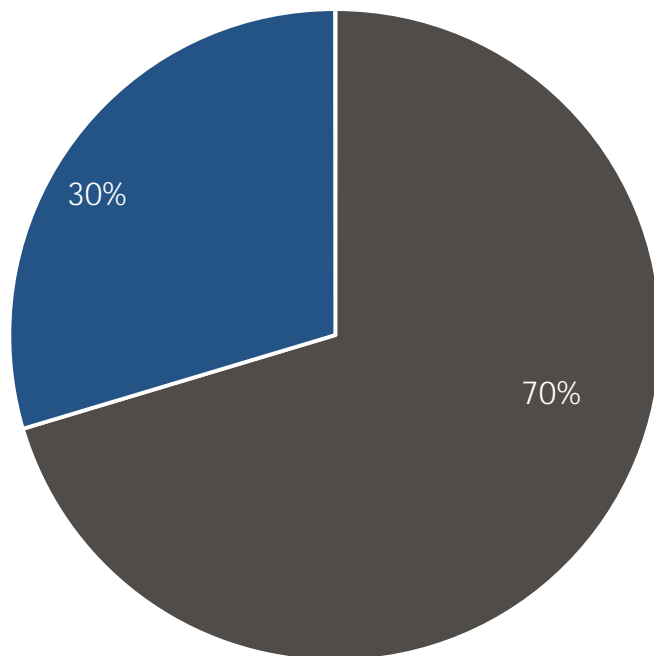
- Strong balance sheet
- Reinvesting back into internal growth pipeline
- Dividend reinstatement
- Long term shareholder returns
- Focused on Return on Capital Invested (ROIC)

Operational Excellence

- Experienced operators
- Management track record
- Focused on safety, reliability & sustainability
- Working with communities



In-Situ Metal Value



- Gold Reserves (19.3 Moz)
- Base Metal Reserves (8.1 Moz)

Total AuEq Reserves:
27.4 Moz

Based on: \$1,250/oz Au, \$18/oz Ag, \$2.75/lb Cu, \$2,250/tn Pb, \$2,250/tn Zn

Mineral Reserves (Gold, Silver) – at Dec 31, 2016

Project	Proven Mineral Reserves			Probable Mineral Reserves			Total Proven & Probable		
	Tonnes (x1000)	g/t	In-situ oz (x1000)	Tonnes (x1000)	g/t	In-situ oz (x1000)	Tonnes (x1000)	g/t	In-situ oz (x1000)
GOLD									
Certej	22,788	1.93	1,414	21,500	1.43	988	44,288	1.69	2,402
Efemcukuru	1,687	8.08	438	2,137	7.18	493	3,824	7.57	931
Kisladag	205,442	0.76	5,046	11,884	0.58	221	217,326	0.75	5,267
Olympias	4,851	8.65	1,349	11,236	7.54	2,724	16,087	7.87	4,073
Perama	2,477	4.44	354	7,220	2.68	621	9,697	3.13	975
Skouries	73,474	0.91	2,148	79,262	0.64	1,643	152,736	0.77	3,791
Tocantinzinho	16,699	1.53	821	22,914	1.36	1,003	39,613	1.43	1,824
TOTAL GOLD	327,418	1.1	11,570	156,153	1.53	7,693	483,571	1.24	19,263
SILVER									
Certej	22,788	10	7,004	21,500	12	8,551	44,288	11	15,555
Olympias	4,851	124	19,339	11,236	130	46,962	16,087	128	66,301
Perama	2,477	3	254	7,220	4	897	9,697	4	1,151
Stratoni	118	169	641	69	144	319	187	160	960

Notes on Mineral Resources and Reserves

Mineral reserves and mineral resources are as of December 31, 2016. Mineral reserves are included in the mineral resources. The mineral reserves and mineral resources are disclosed on a total project basis.

Mineral Reserve Notes

Long Term Metal Price Assumptions

Gold price: \$1,200/oz; Silver price: \$16.00/oz (for Stratoni it was \$7.74/oz Ag as governed by a streaming agreement with Silver Wheaton (Caymans) Ltd.); Copper price: \$2.75/lb; Lead price: \$1,800/t; Zinc price: \$2,000/t

Mineral Reserves (Copper, Lead Zinc) – at Dec 31, 2016

Project	Proven Mineral Reserves			Probable Mineral Reserves			Total Proven & Probable		
	Tonnes (x1000)	%	In-situ t (x1000)	Tonnes (x1000)	%	In-situ t (x1000)	Tonnes (x1000)	%	In-situ t (x1000)
COPPER									
Skouries	73,474	0.54	394	79,262	0.48	382	152,736	0.51	776
TOTAL COPPER	73,474	0.54	394	79,262	0.48	382	152,736	0.51	776
LEAD									
Olympias	4,851	4.1	199	11,236	4.4	494	16,087	4.3	693
Stratoni	118	6.3	7	69	5.5	4	187	6	11
TOTAL LEAD	4,969	4.1	206	11,305	4.4	498	16,274	4.3	704
ZINC									
Olympias	4,851	5.1	247	11,236	6	674	16,087	5.7	921
Stratoni	118	9.2	11	69	8.2	6	187	8.8	17
TOTAL ZINC	4,969	5.2	258	11,305	6	680	16,274	5.8	938

Mineral Reserve Notes

Skouries

The current open-pit and underground designs used a copper price of \$3.00/lb. Because the open pit is governed by permit limits, its reserves remain unchanged at the lower reserve price of \$2.75/lb. In the underground portion, the change in metal price has no impact on mine design and extraction philosophy, or placement of long-term underground infrastructure. Furthermore, the lower price does not affect the first half of the planned underground mine life due to starting in higher-grade gold and copper sections of the orebody. The latter part of the project's long mine life does contain stopes with mineral reserve tonnes and metal at risk at the lower copper price. These are in the lowermost parts of the planned mine and along its peripheries, and comprise 7% tonnes, 4% gold metal and 6% copper metal of the stated mineral reserves.

Cut-off Grades

Kisladag: \$7.65 NSR; Efemcukuru: 3.24 g/t Au; Perama: 0.8 g/t Au; Tocantinzinho: 0.42 g/t Au; Skouries: \$12.00 NSR (open pit), \$33.33 NSR (underground); Olympias: \$62.00 NSR; Stratoni: 15.54% Zn Equivalent grade (=Zn%+Pb%*1.20+Ag%*165); Certej: 0.90 g/t Au Equivalent grade (=Au(g/t)+Ag(g/t)*0.0121).

Qualified Persons

John Nilsson, P.Eng., of Nilsson Mine Services, is responsible for the Kisladag, Skouries open pit, Certej and Tocantinzinho reserves. Doug Jones (Registered Member - SME), consultant for the Company, is responsible for the Efemcukuru, Olympias, Stratoni and Perama Hill reserves. Colm Keogh, P.Eng, Principal Mining Engineer, AMC Mining Consultants (Canada) Ltd., is responsible for the Skouries underground reserves.

Mineral Resources (Gold, Silver) – at Dec 31, 2016

Project	Measured Resources			Indicated Resources			Total Measured & Indicated			Inferred Resources		
	Tonnes (x1000)	g/t	In-situ oz (x1000)	Tonnes (x1000)	g/t	In-situ oz (x1000)	Tonnes (x1000)	g/t	In-situ oz (x1000)	Tonnes (x1000)	g/t	In-situ oz (x1000)
GOLD												
Certej	27,518	1.80	1,592	62,463	1.23	2,472	89,981	1.40	4,064	12,228	0.96	376
Efemcukuru	2,277	8.58	628	2,224	8.02	574	4,501	8.30	1,202	5,095	4.94	809
Kisladag	383,886	0.65	8,047	93,312	0.47	1,419	477,198	0.62	9,466	290,466	0.45	4,165
Olympias	4,464	9.97	1,431	10,644	8.55	2,926	15,108	8.97	4,357	3,955	8.34	1,060
Perama	3,064	4.30	424	9,375	3.18	958	12,439	3.46	1,382	8,766	1.96	554
Piavitsa	0	0	0	0	0	0	0	0	0	10,542	5.70	1,932
Sapes	0	0	0	2,423	6.08	474	2,423	6.08	474	1,011	10.65	347
Skouries	100,018	0.79	2,534	189,263	0.47	2,867	289,281	0.58	5,401	170,136	0.31	1,680
Tocantinzinho	17,530	1.51	851	31,202	1.26	1,264	48,732	1.35	2,115	2,395	0.90	69
TOTAL GOLD	538,757	0.9	15,507	400,906	1.01	12,954	939,663	0.94	28,461	504,594	0.68	10,992
SILVER												
Certej	27,518	9	7,768	62,463	9	17,833	89,981	9	25,601	12,228	3	1,364
Olympias	4,464	142	20,380	10,644	147	50,305	15,108	146	70,685	3,955	118	15,050
Perama	3,064	3	335	9,375	9	2,833	12,439	8	3,168	8,766	7	1,860
Piavitsa	0	0	0	0	0	0	0	0	0	10,542	57	19,156
Stratoni	644	201	4,162	412	212	2,808	1,056	205	6,970	490	169	2,662
TOTAL SILVER	35,526	28	31,847	82,552	27	71,351	118,078	27	103,198	35,491	33	37,430

Mineral Resources (Copper, Lead, Zinc, Iron) - at Dec 31, 2016

	Measured Resources			Indicated Resources			Total Measured & Indicated			Inferred Resources		
	Tonnes (x1000)	%	In-situ t (x1000)	Tonnes (x1000)	g/t	In-situ t (x1000)	Tonnes (x1000)	g/t	In-situ t (x1000)	Tonnes (x1000)	g/t	In-situ t (x1000)
COPPER												
Skouries	100,018	0.48	484	189,263	0.4	758	289,281	0.43	1,242	170,136	0.34	578
TOTAL COPPER	100,018	0.48	484	189,263	0.4	758	289,281	0.43	1,242	170,136	0.34	578
LEAD												
Olympias	4,464	4.7	210	10,644	5	532	15,108	4.9	742	3,955	3.9	153
Stratoni	480	8.3	40	70	7	5	550	8.1	45			
TOTAL LEAD	4,944	5.1	250	10,714	5	537	15,658	5	787	3,955	3.9	153
ZINC												
Olympias	4,464	5.8	259	10,644	6.8	724	15,108	6.5	983	3,955	4.3	171
Stratoni	480	11.1	53	70	10.6	7	550	11.0	60			
TOTAL ZINC	4,944	6.3	312	10,714	6.8	731	15,658	6.7	1,043	3,955	4.3	171
IRON												
Vila Nova	2,212	59.3		10,982	58.5		13,194	58.7		9,519	59.7	
TOTAL IRON	2,212	59.3		10,982	58.5		13,194	58.7		9,519	59.7	

Mineral Resource Notes

Cut-off Grades

Kisladag: 0.30 g/t Au for M+I, 0.35g/t for Inferred; Efemcukuru: 2.5 g/t Au; Perama: 0.5 g/t Au; Tocantinzinho: 0.3 g/t Au; Certej: 0.7 g/t Au; Skouries: 0.20 g/t Au Equivalent grade (open pit), 0.60 g/t Au Equivalent grade (underground) (=Au g/t + 1.6*Cu%); Piavitsa: 3.5 g/t Au; Sapes: 2.5 g/t Au (underground), 1.0 g/t Au (open pit). Resource cut-offs for Olympias and Stratoni are geological based due to the sharpness of the mineralized contacts and the high grade nature of the mineralization.

Qualified Persons

Stephen Juras, Ph.D., P.Geo., Director, Technical Services for the Company, is responsible for all of the Company's mineral resources except for those associated with Sapes. Peter Lewis, Ph.D., P.Geo., Vice President, Exploration for the Company, is responsible for the Sapes mineral resources.

Summary of Lamaque Resources

5g/t cut-off Au	Indicated Resources			Inferred Resources		
Deposit	Tonnes	Grade (g/t Au)	Cont. (ozs)	Tonnes	Grade (g/t Au)	Cont. (ozs)
Triangle	4,004,700	9.24	1,189,550	2,501,100	7.85	631,200
No. 4 Plug	300,417	8.56	82,634	579,432	8.59	160,028
Parallel	426,800	10.29	141,210	184,100	7.70	45,560
No. 6 Vein	201,300	7.90	51,280	239,800	7.50	58,080
Fortune	155,000	6.30	31,620	9,400	6.60	1,990
Sixteen	41,800	6.90	9,250	400	6.40	90
Total	5,130,017	9.13	1,505,544	3,514,232	7.94	896,948

3g/t cut-off Au	Indicated Resources			Inferred Resources		
Deposit	Tonnes	Grade (g/t Au)	Cont. (ozs)	Tonnes	Grade (g/t Au)	Cont. (ozs)
Triangle	6,262,000	7.32	1,473,530	5,441,000	5.67	991,800
No. 4 Plug	505,448	6.67	108,443	915,903	6.84	201,464
Parallel	761,100	7.48	182,920	382,100	5.72	70,290
No. 6 Vein	462,800	5.60	83,450	362,000	6.40	74,240
Fortune	330,200	5.10	53,660	28,100	4.60	4,160
Sixteen	91,700	5.20	15,440	1,800	4.20	250
Total	8,413,248	7.09	1,917,443	7,130,903	5.86	1,342,204

Source: Integra NI 43-101 technical report, filed on SEDAR on May 5, 2017 and effective March 22, 2017

1. The scientific and technical information provided above has been reviewed and approved by Hervé Thiboutot, Eng., Senior Vice-President of Integra Gold Corp., who is an independent qualified person under National Instrument 43-101 ("NI 43-101").



Thank You

TSX: ELD
NYSE: EGO

www.eldoradogold.com