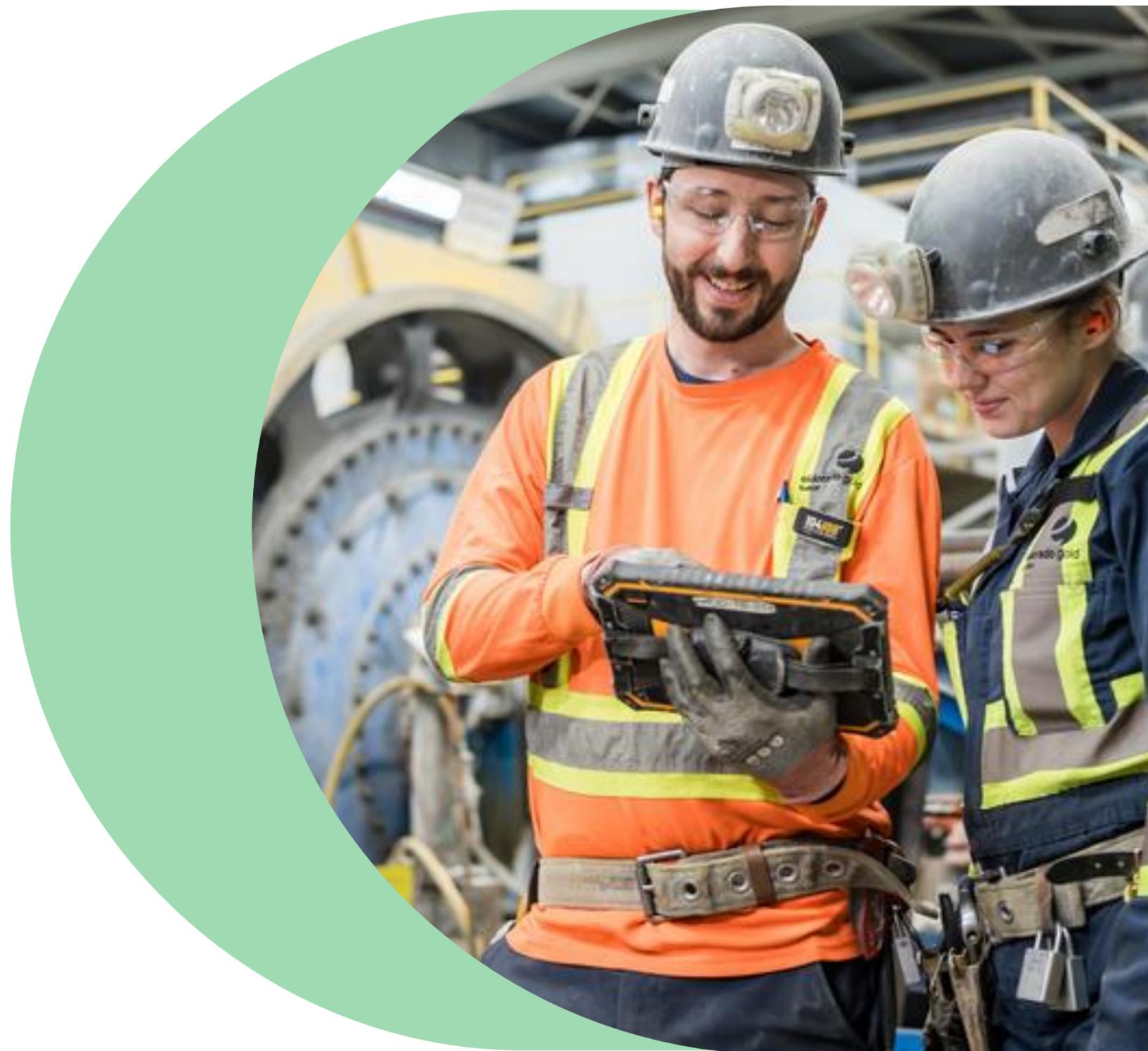




## Retail Shareholder FAQ

**(Special Meeting:  
April 7, 2026)**

The following are some questions that you may have relating to the Meeting and answers to those questions. These questions and answers do not provide all of the information relating to the Meeting or the matters to be considered at the Meeting and are qualified in their entirety by the more detailed information available in the meeting materials.



## WHEN AND WHERE IS THE MEETING?

**Date:** April 7, 2026

**Time:** 10:00 a.m. (Vancouver time)

**Location:** Suite 3500, 1133 Melville Street, The Stack, Vancouver, BC

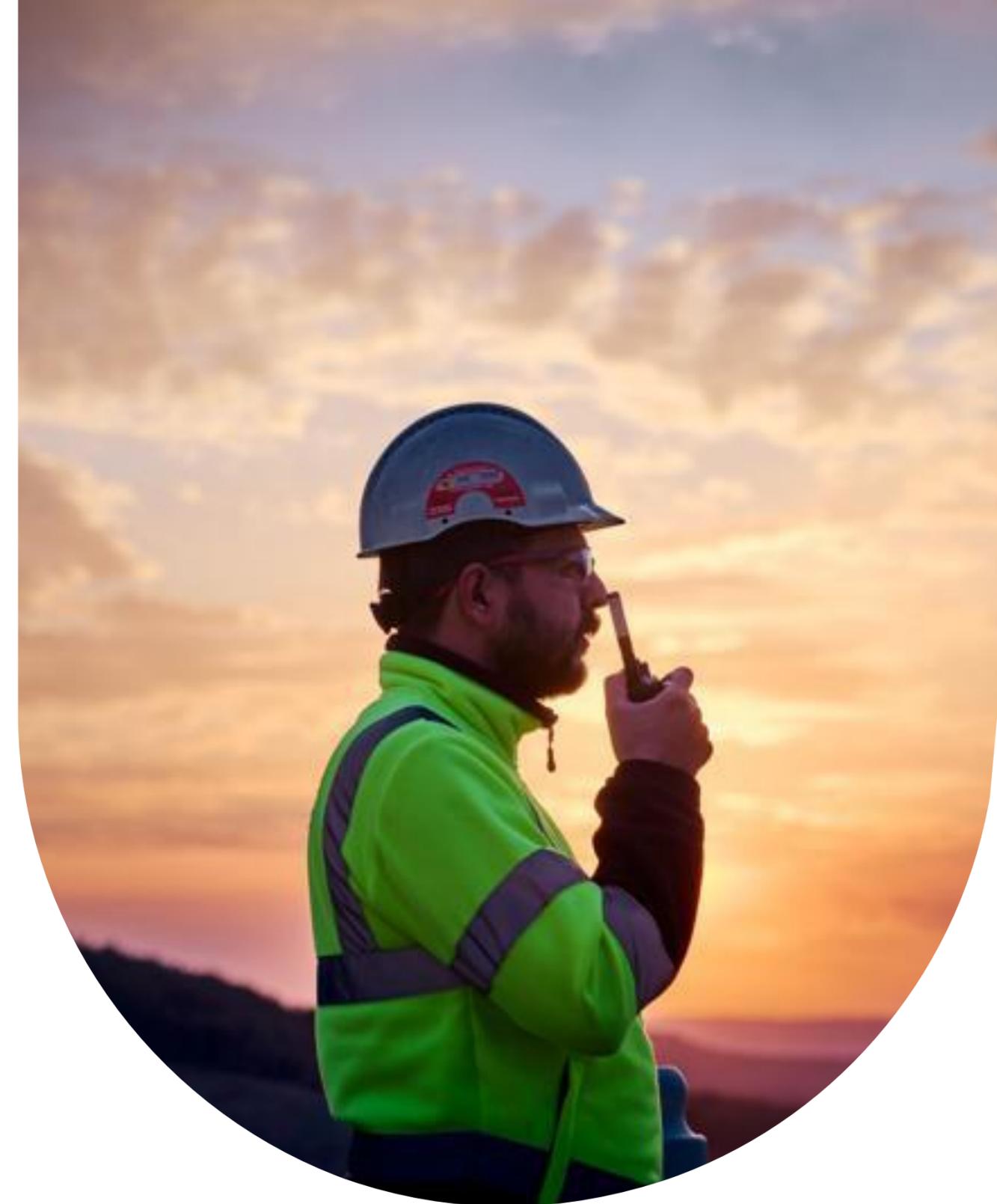
The meeting will be held in person only. Shareholders and proxyholders should arrive early to complete registration and security procedures.

## WHAT IS THE PURPOSE OF THE MEETING?

The Eldorado Meeting has been called for shareholders to consider and vote on an ordinary resolution approving the issuance of Eldorado Shares in connection with the Plan of Arrangement involving Eldorado, Foran, and Foran Securityholders. Shareholders may also consider any other business properly brought before the meeting or any adjournment or postponement of it.

## WHAT AM I BEING ASKED TO VOTE ON?

Eldorado Shareholders are being asked to vote on the Eldorado Share Issuance Resolution, set out in the Eldorado Notice of Meeting and described in this Circular, to approve the issuance of Eldorado Shares in connection with the Arrangement.



## HAS THE ELDORADO BOARD MADE A VOTING RECOMMENDATION TO ELDORADO SHAREHOLDERS?

After reviewing the Arrangement Agreement, the BMO Capital Markets fairness opinion, and advice from its legal and financial advisors - and considering the unanimous recommendation of the Special Committee - **the Eldorado Board unanimously approved the Arrangement and recommends that shareholders vote FOR the Eldorado Share Issuance Resolution.**



## DID ELDORADO OBTAIN FAIRNESS OPINIONS?

Yes. BMO Capital Markets and RBC Capital Markets each provided fairness opinions stating that the consideration to be paid by Eldorado under the Arrangement is fair, from a financial point of view, to Eldorado.

## WHAT IS A PLAN OF ARRANGEMENT UNDER THE BCBCA?

A plan of arrangement is a statutory procedure under British Columbia corporate law that allows companies to carry out transactions with the approval of affected securityholders (in this case, the Foran Securityholders) and the Court.

## WHO CAN VOTE AT THE MEETING?

Only Eldorado shareholders who held shares as of the Eldorado Record Date are eligible to receive notice of and vote at the Eldorado Meeting. Each Eldorado share carries one vote on all matters at the meeting.

## HOW WILL I RECEIVE THE MEETING MATERIALS?

Eldorado is using full-set delivery, meaning shareholders receive the complete package of meeting materials, including:

- Notice of Meeting
- Management Circular
- Proxy or Voting Instruction Form (VIF)

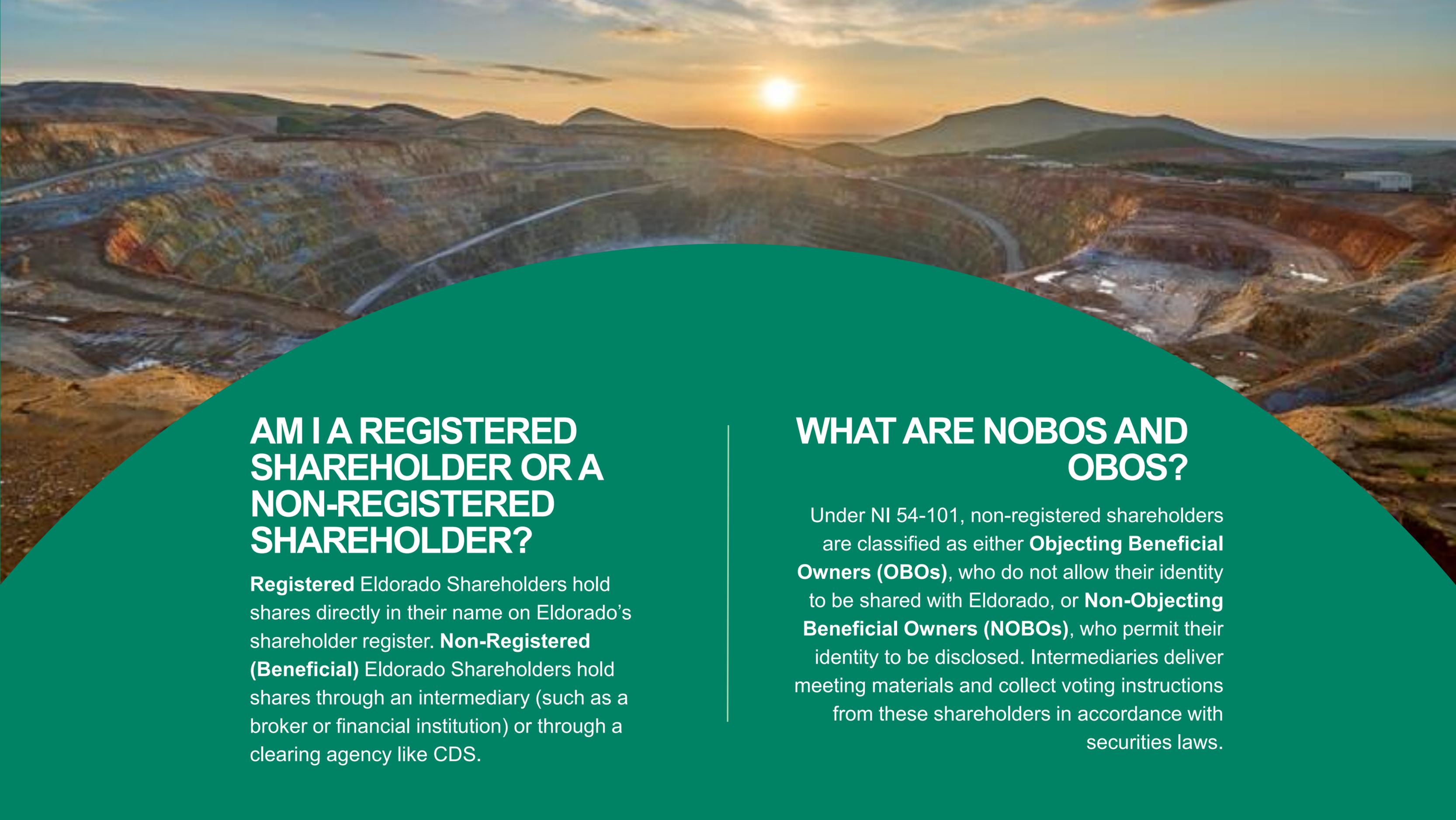
Materials are delivered:

- By mail, or
- Electronically if consent to e-delivery has been provided.

## CAN I REQUEST ADDITIONAL COPIES?

Yes. Shareholders may request copies at no cost by contacting Eldorado or its transfer agent. Meeting materials and disclosures are also available on SEDAR+.





## AM I A REGISTERED SHAREHOLDER OR A NON-REGISTERED SHAREHOLDER?

**Registered** Eldorado Shareholders hold shares directly in their name on Eldorado's shareholder register. **Non-Registered (Beneficial)** Eldorado Shareholders hold shares through an intermediary (such as a broker or financial institution) or through a clearing agency like CDS.

## WHAT ARE NOBOS AND OBOS?

Under NI 54-101, non-registered shareholders are classified as either **Objecting Beneficial Owners (OBOs)**, who do not allow their identity to be shared with Eldorado, or **Non-Objecting Beneficial Owners (NOBOs)**, who permit their identity to be disclosed. Intermediaries deliver meeting materials and collect voting instructions from these shareholders in accordance with securities laws.

## HOW DO REGISTERED SHAREHOLDERS VOTE?

Registered shareholders may vote by:

- Completing and returning the proxy
- Voting online or by telephone
- Attending and voting in person at the meeting

Shareholders will need the control number on their proxy form to vote electronically.

## HOW DO BENEFICIAL SHAREHOLDERS VOTE?

Beneficial shareholders vote through their intermediary using the Voting Instruction Form (VIF). Voting methods may include:

- Mail
- Telephone
- Internet (e.g., proxyvote.com)

Intermediary deadlines may be earlier than the company's proxy deadline, so shareholders should vote early.

## CAN BENEFICIAL SHAREHOLDERS ATTEND AND VOTE IN PERSON?

Yes, but they must insert their own name on the VIF, and follow the intermediary's instructions to be appointed as proxyholder.



# WHAT IS THE PROXY DEADLINE?

## Registered shareholders:

- Proxies must be received by 10:00 a.m. (Vancouver time) on the second business day before the meeting.

## Beneficial shareholders:

- Must follow the deadline provided by their intermediary, which may be earlier.

# WHAT HAPPENS IF I RETURN A PROXY WITHOUT INSTRUCTIONS?

If voting instructions are not provided, the proxyholder will vote in accordance with management's recommendations.

## CAN I APPOINT SOMEONE ELSE TO VOTE FOR ME?

Yes. Registered Eldorado Shareholders may appoint another person (who does not need to be a shareholder) as their proxyholder by writing that person's name on the proxy form and submitting it as instructed. Non-Registered Shareholders must follow their intermediary's instructions to appoint themselves or another person as proxyholder.

## NEED HELP VOTING?

Shareholders may contact Eldorado Gold's proxy solicitation agent:

### **Laurel Hill Advisory Group**

North American toll-free: 1-877-452-7184

Outside North America: 1-416-304-0211

Text: "INFO" to 1-877-452-7184

Email: [assistance@laurelhill.com](mailto:assistance@laurelhill.com)

