



TSX: ELD AMEX: EGO

Investor fact sheet

Eldorado Gold Corporation is a gold producing and exploration company actively growing businesses in Brazil, Turkey, China, Greece and surrounding regions. With international expertise in mining, finance, and project development, along with highly skilled and dedicated staff, Eldorado Gold is well positioned to grow in value and to create and pursue new opportunities.

Where We Operate



Gold Reserves & Resources

Measured: 3,705,000 ozs
Indicated: 6,710,000 ozs
M&I: 10,415,000 ozs
Inferred: 3,731,000 ozs

Mineable Reserves

Total: 7,655,000 ozs
Including:
Efemçukuru Deposit
1,221,000 ozs
Kisladag Deposit
5,500,000 ozs
Tanjianshan Deposit
934,000 ozs

Iron Ore Reserves & Resources

Measured: 2,285,000 t (63.5% Fe)
Indicated: 7,679,000 t (61.0% Fe)
M&I: 9,964,000 t (61.6% Fe)

Mineable Reserves

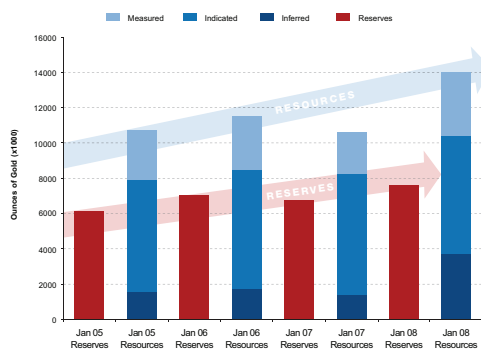
Proven: 2,285,000 t (63.5% Fe)
Probable: 6,987,000 t (60.2% Fe)
P&P: 9,272,000 t (61.0% Fe)

Q2 2008 Highlights

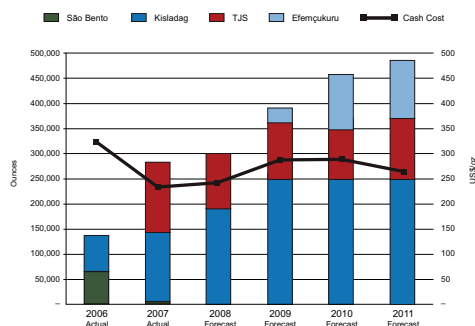
(all figures in US dollars)

- Produced 87,380 ounces of gold from our operations at an average cash cost of \$229 per ounce
- Sold 88,610 ounces of gold from our Tanjianshan and Kisladag mines at a realized average price of \$904 per ounce
- Reported earnings of \$0.07 per share
- Commenced construction of our Efemçukuru gold mine in Turkey
- Continued construction of our Vila Nova iron ore mine in Brazil
- Released \$10.8 million in restricted cash as a result of loan repayments from our Tanjianshan gold mine in China
- Acquired all outstanding shares of Frontier Pacific Mining Corporation
- Announced an agreement with Brazauro Resources to earn an interest in the Tocantinzinho project in Brazil
- Entered into a letter agreement with AngloGold Ashanti to sell the São Bento mine

RESERVES AND RESOURCES



PRODUCTION AND COST PROFILE



**Comparative***(all figures in US dollars)*

	Q1 2008	Q2 2008	Q2 2007	First Six Months 2008	First Six Months 2007
Gold Production					
Total Ounces Produced	67,234	87,380	98,970	154,614	187,750
Cash Operating Cost (\$/oz)	213	229	259	222	242
Kisladag Mine, Turkey					
Commercial Production (oz)	27,228	55,490	68,095	87,718	111,696
Cash Operating Cost (\$/oz)	217	230	187	225	189
Tanjianshan Mine, China					
Commercial Production (oz)	40,006	31,890	29,135	71,896	68,387
Cash Operating Cost (\$/oz)	211	229	440	219	353
São Bento Mine, Brazil					
Commercial Production (oz)	-	-	1,740	-	7,667
Cash Operating Cost (\$/oz)	-	-	80	-	208

Operations

KISLADAG MINE, Usak, Turkey :
Kisladag Mine production in 2007 was 135,306 oz of gold at a cash operating cost of \$189/oz. In Q2 2008, the production was 55,490 oz of gold at a cash operating cost of \$230/oz. Q2 2008 was its first full quarter of production since re-opening on March 6, 2008. Kisladag is an open pit heap leach gold mine with a 15 year mine life. Mine throughput in 2008 is 10Mt. It has a life of mine strip ratio of 0.80. Forecast production for 2008 is 190,000 – 200,000 oz at a cash operating cost of \$222/oz.

TANJIANSHAN MINE, Qinghai, China

(90%):
Eldorado Gold is the first North American gold producer in China. Tanjianshan Mine is a 9 year open pit mine, which began commercial production in February 2007. Total production in 2007 was 138,162 oz of gold at a cash operating cost of \$288/oz. In Q2, 2008 production was 31,890 oz of gold at a cash operating cost of \$229/oz. Forecasted 2008 production is 109,000 oz of gold at a cash operating cost of \$289/oz.

Development Projects

EFEMÇUKURU PROJECT, Izmir, Turkey :
Efemçukuru Project is a planned underground mine with 9.4 years mine life. Mine throughput is 3.785 Mt with 86.5% metallurgical recovery. Average annual production is 112,400 oz of gold at a cash operating cost of \$227/oz. Initial capital expenditures is \$104.2 M. Environmental Positive Certificate was received in September, 2005. Feasibility study was completed in August 2007. Eldorado received all forestry permit approvals and it began construction work in Q2 2008, spending \$2.8 million during the quarter.

VILA NOVA IRON ORE PROJECT, Amapa, Brazil (75%) :

Vila Nova Iron Ore Project is a 9 year mine with 9.3 Mt proven and probable reserve at 61% Fe. Capital expenditure is \$39 million. Eldorado has received final property clearing permit for clearing and construction has begun in Q2 2008. In addition, Eldorado signed a non binding MOU with BHP Billiton in March 2008 for future sale of iron ore.

PERAMA HILL GOLD PROJECT, Greece and TOCANTINZINHO PROJECT, Para, Brazil (75%) :

These projects have the potential to increase Eldorado's production by 250,000 oz of gold annually by 2013. Perama Hill

Gold Project will accelerate Eldorado's growth strategy and strengthen its competitive position in southeastern Europe. Tocantinzinho Project will be explored and developed as part of the agreement between Eldorado and Brazauro Resources Corporation.

Exploration - Turkey, Brazil and China

Total exploration expense for Q2 2008 was \$2.7 million (Q2 2007 was \$2.9 million). Exploration activities are focused on Eldorado's properties in Turkey, Brazil, and China. Exploration budget for 2008 is \$12 million.

Shareholder Information**SHARE PRICE**

Closing price: TSX:ELD C\$8.58
(August 1, 2008) AMEX:EGO \$8.48
52 Week high-low: C \$9.01 - C\$3.79
\$9.34 - \$3.25

SHARE CAPITAL

(As of June 30, 2008)

Issued: 345,469,866
Options: 9,780,952
Diluted: 355,250,818

DIRECTORS

Hugh Morris, Non-Executive Chairman
John Auston
Ross Cory
Robert Gilmore
Geoffrey Handley
Wayne Lenton
Donald Shumka
Paul Wright

OFFICERS

Paul Wright, President & CEO
Earl Price, CFO
Dawn Moss, Corporate Secretary
Norm Pitcher, COO

Contact information

Nancy Woo
VP, Investor Relations

Tel: (604) 687-4018
Toll-free 1-888-353-8166
Fax: (604) 687-4026
E-Mail: info@eldoradogold.com
Website: www.eldoradogold.com

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