

ELDORADO GOLD: 2010/2011 Gold Production Highlights

(Costs and Prices in U.S. dollars)

	First Quarter 2011	Second Quarter 2011	Third Quarter 2011	Third Quarter 2010	First Nine Months 2011	First Nine Months 2010
Gold Production						
Ounces Sold	148,530	162,164	179,513	154,655	490,207	490,927
Ounces Produced	148,577	162,429	179,195	151,297	490,201	484,165
Cash Operating Cost (\$/oz) ^{1,3,4}	410	397	397	386	401	371
Total Cash Cost (\$/oz) ^{2,3,4}	462	477	463	431	467	412
Realized Price (\$/oz - sold)	1,397	1,510	1,700	1,231	1,546	1,178
Kisladağ Mine, Turkey						
Ounces Sold	50,832	66,392	87,121	66,113	204,345	219,284
Ounces Produced	50,833	66,688	86,788	62,086	204,309	214,777
Tonnes to Pad	2,341,635	3,194,051	3,520,220	2,767,179	9,055,906	8,351,662
Grade (grams / tonne)	1.04	0.92	0.90	0.98	0.94	1.08
Cash Operating Cost (\$/oz) ^{3,4}	386	389	377	337	383	314
Total Cash Cost (\$/oz) ^{2,3,4}	408	411	401	359	406	335
Tanjianshan Mine, China						
Ounces Sold	28,493	31,977	26,935	28,847	87,405	86,055
Ounces Produced	28,493	31,977	26,935	28,847	87,405	83,154
Tonnes Milled	238,070	264,698	218,330	283,598	721,098	805,085
Grade (grams / tonne)	3.90	4.23	4.25	3.84	4.12	4.07
Cash Operating Cost (\$/oz) ^{3,4}	402	343	353	391	365	396
Total Cash Cost (\$/oz) ^{2,3,4}	515	596	541	493	552	494
Jinfeng Mine, China						
Ounces Sold	48,518	46,381	44,187	45,447	139,086	143,744
Ounces Produced	48,564	46,350	44,202	46,116	139,116	144,390
Tonnes Milled	384,400	397,987	379,352	387,427	1,161,739	1,169,489
Grade (grams / tonne)	4.32	4.05	4.26	4.42	4.21	4.39
Cash Operating Cost (\$/oz) ^{3,4}	430	401	424	425	418	409
Total Cash Cost (\$/oz) ^{2,3,4}	482	457	509	473	483	452
White Mountain Mine, China						
Ounces Sold	20,687	17,414	21,270	14,248	59,371	41,844
Ounces Produced	20,687	17,414	21,270	14,248	59,371	41,844
Tonnes Milled	140,211	192,558	191,157	154,125	523,926	452,749
Grade (grams / tonne)	5.71	3.71	4.15	4.01	4.40	3.95
Cash Operating Cost (\$/oz) ^{3,4}	438	518	475	477	475	482
Total Cash Cost (\$/oz) ^{2,3,4}	475	564	519	507	517	515

¹ Cost figures calculated in accordance with the Gold Institute Standard.

² Cash Operating Costs, plus royalties and the cost of off-site administration.

³ Cash operating costs and total cash costs are non-GAAP measures. See the section "[Non-GAAP Measures](#)" of this Review.

⁴ Cash operating costs and total cash costs have been recalculated for prior quarters based on ounces sold.