

The instructions accompanying this Letter of Transmittal should be read carefully before this Letter of Transmittal is completed. The Depository or your broker or other financial advisor can assist you in completing this Letter of Transmittal (see the back page of this document for addresses and telephone numbers).

**LETTER OF TRANSMITTAL**  
for Common Shares of  
**FRONTIER PACIFIC MINING CORPORATION**  
pursuant to the Offer dated May 9, 2008 of  
**ELDORADO GOLD CORPORATION**

**THE OFFER IS OPEN FOR ACCEPTANCE UNTIL 5:00 P.M. (TORONTO TIME) ON JUNE 17, 2008  
(THE "EXPIRY TIME"), UNLESS EXTENDED OR WITHDRAWN**

This Letter of Transmittal has been prepared in connection with an offer dated May 9, 2008 (the "Offer") made by Eldorado Gold Corporation ("Eldorado") to purchase all of the outstanding common shares (the "Common Shares") of Frontier Pacific Mining Corporation ("Frontier"), including Common Shares which may become outstanding prior to the Expiry Time on the exercise of outstanding options or other rights to acquire Common Shares but excluding Common Shares owned by Eldorado or its affiliates. Each eligible holder of Common Shares (a "Shareholder") will receive 0.1220 common shares of Eldorado ("Eldorado Common Shares") and Cdn. \$0.0001 in cash for each Common Share deposited under the Offer, subject to adjustment for fractional shares. The terms and conditions of the Offer are incorporated by reference in this Letter of Transmittal. Capitalized terms used but not defined in this Letter of Transmittal have the meanings given to them in the Offer and Circular dated May 9, 2008 (the "Offer and Circular").

This Letter of Transmittal (or a facsimile thereof), properly completed and duly executed, together with: (i) share certificate(s) (the "Share Certificates") representing the Common Shares to be deposited pursuant to Offer; and (ii) any other required documentation, should be delivered in person or by courier or sent by registered mail to the Depository (as defined below) at the address set forth on the back page of this Letter of Transmittal. If you have lost your Share Certificate(s) or if they have been destroyed or stolen, see Instruction 10, "Lost Certificates".

Shareholders who wish to deposit their Common Shares, but whose Shares Certificates are not immediately available, or who cannot deliver all other required documents to the Depository no later than the Expiry Time, must deposit their Common Shares according to the guaranteed delivery procedure set forth in Section 3 of the Offer, "Manner of Acceptance - Procedure for Guaranteed Delivery". See Instruction 2, "Procedure for Guaranteed Delivery".

**TO: ELDORADO GOLD CORPORATION**

**AND TO: KINGSDALE SHAREHOLDER SERVICES INC. (THE "DEPOSITARY"), at its office set out on the back of this document**

The undersigned hereby delivers with this Letter of Transmittal the Shares Certificate(s) described below and, subject only to the provisions of the Offer regarding withdrawal, irrevocably accepts the Offer for the Common Shares represented by such Share Certificates upon the terms and conditions contained in the Offer. The following are the details of the enclosed Share Certificate(s):

*(This table to be completed by Shareholders of Frontier wishing to tender under the Offer)*

Share Certificate Number(s)*	Name(s) in which Registered	Number of Common Shares Represented by Share Certificate	Number of Common Shares Deposited*
<b>TOTAL:</b>			

*(If space is insufficient, please attach a list to this Letter of Transmittal in the above form.)*

\* Unless otherwise indicated, all Common Shares evidenced by any Share Certificate(s) submitted to the Depository will be deemed to have been deposited under the Offer. See Instruction 6, "Partial Deposits".

The undersigned acknowledges receipt of the Offer and Circular and represents and warrants that the undersigned (i) has full power and authority to deposit, sell, assign and transfer the Common Shares represented by the enclosed Share Certificate(s) of Frontier for cancellation (the “**Deposited Common Shares**”) and any and all dividends, distributions or payments, securities, property or other interests which may be declared, paid, accrued, issued, distributed, made or transferred on or in respect of the Deposited Common Shares or any of them on or after the date of the Offer, including any dividends, distributions or payments on or in respect of such dividends, distributions, payments, securities, property or other interests (collectively, “**Distributions**”) deposited pursuant to the Offer, (ii) the Deposited Common Shares and Distributions have not been sold, assigned or transferred, nor has any agreement been entered into to sell, assign or transfer any of the Deposited Common Shares and Distributions, to any other person, (iii) the deposit of the Deposited Common Shares and Distributions complies with applicable Laws, and (iv) when the Deposited Common Shares and Distributions are taken up and paid for by Eldorado, Eldorado will acquire good title thereto, free and clear of all liens, restrictions, charges, encumbrances, claims and rights of others and in accordance with the following: IN CONSIDERATION OF THE OFFER AND FOR VALUE RECEIVED the undersigned irrevocably deposits, sells, assigns and transfers to Eldorado all of the right, title and interest in and to the Deposited Common Shares and in and to all rights and benefits arising from such Deposited Common Shares, including any and all Distributions. If, notwithstanding such assignment, any Distributions are received by or made payable to or to the order of the undersigned, then without prejudice to Eldorado’s rights under Section 4 of the Offer and Circular, “Conditions of the Offer”, the whole of any such Distribution will be received and held by the undersigned for the account of and for the benefit of Eldorado and will be promptly remitted and transferred by the undersigned to the Depository for the account of Eldorado, accompanied by appropriate documentation of transfer. Pending such remittance, Eldorado will be entitled to all rights and privileges as owner of any such Distribution and may withhold the entire purchase price payable by Eldorado pursuant to the Offer or deduct from the purchase price payable by Eldorado pursuant to the Offer the amount or value of the Distribution, as determined by Eldorado in its sole discretion.

The undersigned irrevocably constitutes and appoints, effective on and after the time (the “**Effective Time**”) that Eldorado takes up the Deposited Common Shares covered by the Letter of Transmittal (which Common Shares upon being taken up are, together with any Distributions thereon, hereinafter referred to as the “**Purchased Securities**”), certain officers of Eldorado and any other person designated by Eldorado in writing (each an “**Appointee**”) as the true and lawful agents, attorneys and attorneys-in-fact and proxies of the depositing Shareholder with respect to the Purchased Securities, with full power of substitution (such power of attorney being deemed to be an irrevocable power coupled with an interest):

- (a) to register or record the transfer and/or cancellation of such Purchased Securities (to the extent consisting of securities) on the appropriate register maintained by Frontier or its transfer agent;
- (b) for so long as any Purchased Securities are registered or recorded in the name of such Shareholder, to exercise any and all rights of such Shareholder including, without limitation, the right to vote, to execute and deliver any and all instruments of proxy, authorizations or consents in form and on terms satisfactory to Eldorado in respect of any or all Purchased Common Shares and any other property, to revoke any such instrument, authorization or consent given prior to or after the Effective Time, to designate in such instrument, authorization or consent any person or persons as the proxy of such Shareholder in respect of the Purchased Securities for all purposes including, without limitation, in connection with any meeting or meetings (whether annual, special or otherwise, or any adjournment thereof, including, without limitation, any meeting to consider a Subsequent Acquisition Transaction) of holders of relevant securities of Frontier;
- (c) to execute, endorse and negotiate, for and in the name of and on behalf of such Shareholder, any and all cheques or other instruments, representing any Distributions payable to or to the order of, or endorsed in favour of, such Shareholder; and
- (d) to exercise any other rights of a holder of Purchased Securities.

The undersigned revokes any and all authority, whether as agent, attorney-in-fact, attorney, proxy or otherwise, previously conferred or agreed to be conferred by the undersigned at any time with respect to the Deposited Common Shares or any Distributions. No subsequent authority, whether as agent, attorney-in-fact, attorney, proxy or otherwise, will be granted with respect to the Deposited Common Shares or any Distributions by or on behalf of the undersigned, unless the Deposited Common Shares are not taken up and paid for under the Offer or are withdrawn.

The undersigned agrees not to vote any of the Purchased Securities at any meeting (whether annual, special or otherwise, or any adjournment thereof, including, without limitation, any meeting to consider a Subsequent Acquisition Transaction) of holders of securities of Frontier and not to exercise any of the other rights or privileges attached to the Purchased Securities, and agrees to execute and deliver to Eldorado any and all instruments of proxy, authorizations or consents in respect of the Purchased Securities, and to appoint in any such instruments of proxy, authorizations or consents, the person or persons specified by Eldorado as the proxy of the holder of the Purchased Securities. **Upon such**

**appointment, all prior proxies and other authorizations (including, without limitation, all appointments of any agent, attorney or attorney in fact) or consents given by the holder of such Purchased Securities with respect thereto will be revoked and no subsequent proxies or other authorizations or consents may be given by such person with respect thereto.**

The undersigned covenants to execute, upon request of Eldorado, any additional documents, transfers and other assurances as may be necessary or desirable to complete the sale, assignment and transfer of the Purchased Securities to Eldorado and acknowledges that all authority therein conferred or agreed to be conferred is, to the extent permitted by Law, irrevocable and may be exercised during any subsequent legal incapacity of such holder and shall, to the extent permitted by Law, survive the death or incapacity, bankruptcy or insolvency of the holder and all obligations of the holder therein shall be binding upon the heirs, executors, administrators, attorneys, personal representatives, successors and assigns of such holder.

The undersigned instructs Eldorado and the Depositary, upon Eldorado taking up the Deposited Common Shares, to mail the certificate(s) representing Eldorado Common Shares and cheque representing the cash consideration paid in consideration for such Deposited Common Shares by registered mail, postage prepaid, or to hold such certificate(s) and cheque for pick-up, in accordance with the instructions given below. Should any Deposited Common Shares not be purchased, the deposited Share Certificates and other relevant documents shall be returned in accordance with the instructions in the preceding sentence.

By reason of the use by the undersigned of an English language form of Letter of Acceptance and Transmittal, the undersigned and both of you shall be deemed to have required that any contract evidenced by the Offer as accepted through this Letter of Acceptance and Transmittal, as well as all documents related thereto, be drawn exclusively in the English language. En raison de l'usage d'une lettre d'envoi en langue anglaise par le soussigné, le soussigné et les destinataires sont presumes avoir requis que tout contrat atteste par l'offre et son acceptation par cette d'envoi, de meme que tous les documents qui s'y rapportent, soient rediges exclusivement en langue anglaise.

**DELIVERY OF THIS LETTER OF TRANSMITTAL TO AN ADDRESS OTHER THAN AS SET FORTH HEREIN WILL NOT CONSTITUTE A VALID DELIVERY. YOU MUST SIGN THIS LETTER OF TRANSMITTAL IN THE APPROPRIATE SPACE PROVIDED BELOW AND IF YOU ARE A U.S. SHAREHOLDER, YOU MUST ALSO COMPLETE THE SUBSTITUTE FORM W-9 INCLUDED HEREIN. SEE INSTRUCTION 7 OF THIS LETTER OF TRANSMITTAL, "U.S. SHAREHOLDERS AND SUBSTITUTE FORM W-9".**

**THE SECURITIES OFFERED PURSUANT TO THE OFFER HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION OR ANY UNITED STATES SECURITIES COMMISSION NOR HAS THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION OR ANY UNITED STATES STATE SECURITIES COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THE NOTICE OF THE OFFER. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENCE.**

<b>BLOCK A</b> ISSUE SHARE CERTIFICATE AND CHEQUE IN THE NAME OF: (please print or type)
(Name)
(Street Address and Number)
(City and Province or State)
(Country and Postal (or Zip) Code)
(Telephone - Business Hours)
(Tax Identification, Social Insurance or Social Security Number)

<b>BLOCK B</b> SEND SHARE CERTIFICATE AND CHEQUE (unless Block C is checked) TO: (please print or type)
(Name)
(Street Address and Number)
(City and Province or State)
(Country and Postal (or Zip) Code)

<b>BLOCK C</b> <input type="checkbox"/> HOLD SHARE CERTIFICATE AND CHEQUE FOR PICK-UP AT THE OFFICE OF THE DEPOSITARY WHERE THIS LETTER OF TRANSMITTAL IS DEPOSITED. (Check box)
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<b>BLOCK D</b>  TAX DEFERRAL ELECTION
<p>As described under the heading “Canadian Federal Income Tax Considerations” in Section 18 of the Offer and Circular, an Eligible Holder is entitled to require Eldorado to execute one or more election forms for the purpose of achieving a tax-deferred exchange for Canadian federal (and where applicable, provincial) income tax purposes. An “<b>Eligible Holder</b>” means a Shareholder who is (a) a resident of Canada for the purposes of the Tax Act and any applicable income tax treaty, holds Common Shares as capital property and who is not exempt from tax on income under the Tax Act, or (b) a non-resident of Canada for the purposes of the Tax Act and any applicable income tax treaty, whose Common Shares constitute “taxable Canadian property” (as defined by the Tax Act) and who is not exempt from Canadian tax in respect of any gain realized on the disposition of Common Shares by reason of an exemption contained in an applicable income tax treaty, or (c) a partnership if one or more members of the partnership are described in (a) or (b).</p> <p>To achieve a tax-deferred exchange, an Eligible Holder must fully complete and sign two copies of the relevant election forms. The Eligible Holder must ensure that two copies of each applicable form are received by Eldorado, Attention: Frontier Election Process, 1188 – 550 Burrard Street, Vancouver, BC, Canada, V6C 2B5, on or before the ninetieth day after the Expiry Time. Eldorado agrees only to execute an election form received by Eldorado on or before the ninetieth day after the Expiry Time if it complies with the requirements set forth in the next paragraph, and, if so, to forward one copy of such election form by mail to the Eligible Holder at the address for the Eligible Holder indicated on the election form within 30 days after the receipt thereof. The Eligible Holder must file the completed and signed joint tax election form with the CRA, and with the provincial tax authorities as applicable, within the time prescribed. A summary of those prescribed time limits are set forth in Section 18 of the Offer and Circular. <b>Eligible Holders should consult their own tax advisors for assistance with respect to making a valid federal, and any applicable provincial, tax election.</b></p> <p>Eldorado will execute and return to an Eligible Holder for filing a tax election form sent to it only if such tax election form (i) is fully and properly completed and signed by the applicable Eligible Holder and (ii) is received by Eldorado at the address noted above on or before the ninetieth day after the Expiry Time.</p> <p>Within 30 days after the Expiry Time, a tax information package containing the tax election forms with instructions on how to make the election or elections (“<b>tax package</b>”) will be separately distributed to each Eligible Holder that checks the box below and returns this letter to Eldorado at the above address on or before the Expiry Time. You do not need to check the box below if you use the web-based method of making the joint elections with Eldorado. The web-based method is described in Section 18 of the Offer and Circular.</p>

**Compliance with the requirements to ensure a valid election is filed under subsection 85(1) or (2) of the Tax Act (and the corresponding provisions of any applicable provincial tax legislation) will be the sole responsibility of the Eligible Holder making such election. Accordingly, neither Eldorado nor the Depositary will be responsible or liable for taxes, interest, penalties, damages or expenses resulting from the failure by anyone to properly complete any election form or to properly file it within the time prescribed and in the form prescribed under the Tax Act (and the corresponding provisions of any applicable provincial tax legislation).**

PLEASE CHECK THIS BOX IF YOU WANT THE TAX PACKAGE TO BE PROVIDED TO YOU BY ELDORADO.

Signature guaranteed by (if required under Instruction 4):

Dated: \_\_\_\_\_, 200\_\_\_\_\_

\_\_\_\_\_  
Authorized Signature of Guarantor

\_\_\_\_\_  
Signature of Shareholder or Authorized Representative  
- See Instructions 3 and 5

\_\_\_\_\_  
Name of Guarantor (please print or type)

\_\_\_\_\_  
Name of Shareholder (please print or type)

\_\_\_\_\_  
Address of Guarantor (please print or type)

\_\_\_\_\_  
Name of Authorized Representative, if applicable  
(please print or type)

\_\_\_\_\_  
Daytime telephone number of Shareholder  
or Authorized Representative

\_\_\_\_\_  
Daytime facsimile number of Shareholder  
or Authorized Representative

\_\_\_\_\_  
Tax Identification, Social Insurance  
or Social Security Number of Shareholder

**BLOCK E**

INDICATE WHETHER OR NOT YOU ARE A U.S. SHAREHOLDER  
OR ARE ACTING ON BEHALF OF A U.S. SHAREHOLDER

- The owner signing above represents that it is not a U.S. Shareholder and is not acting on behalf of a U.S. Shareholder.
- The owner signing above is a U.S. Shareholder or is acting on behalf of a U.S. Shareholder.

A U.S. Shareholder is any Shareholder that is either (A) providing an address in Block "B" which is located within the United States or any territory or possession thereof or (B) a U.S. person for United States federal income tax purposes.

**IF YOU ARE A U.S. SHAREHOLDER OR ARE ACTING ON BEHALF OF A U.S. SHAREHOLDER, THEN IN ORDER TO AVOID BACKUP WITHHOLDING YOU MUST COMPLETE THE SUBSTITUTE FORM W-9 INCLUDED BELOW, OR OTHERWISE PROVIDE CERTIFICATION THAT YOU ARE EXEMPT FROM BACKUP WITHHOLDING, AS PROVIDED IN THE INSTRUCTIONS.**

**BLOCK F**

- CHECK HERE IF COMMON SHARES ARE BEING DEPOSITED PURSUANT TO A NOTICE OF GUARANTEED DELIVERY PREVIOUSLY SENT TO THE DEPOSITARY AND COMPLETE THE FOLLOWING: (please print or type)

Name of Registered Holder: \_\_\_\_\_

Date of Execution of Notice of Guaranteed Delivery: \_\_\_\_\_

Window Ticket Number (if any):

\_\_\_\_\_

Name of Institution which Guaranteed Delivery:

\_\_\_\_\_

**SUBSTITUTE FORM W-9 - TO BE COMPLETED BY U.S. SHAREHOLDERS ONLY**

<p align="center"><b>SUBSTITUTE</b></p> <p align="center"><b>Form W-9</b></p>  <p align="center"><b>Department of the Treasury Internal Revenue Service</b></p> <p align="center"><b>Request for Taxpayer Identification Number and Certification</b></p>	<p><b>Part 1</b> - Taxpayer Identification Number (“<b>TIN</b>”) - ENTER YOUR TIN IN THE BOX AT RIGHT. (For most individuals, this is your social security number) CERTIFY BY SIGNING AND DATING BELOW.</p>	<p align="center">_____ Social Security Number(s) (If awaiting TIN, write “Applied For”)</p> <p align="center"><b>OR</b></p> <p align="center">_____ Employer Identification Number(s) (If awaiting TIN, write “Applied For”)</p>
<p><b>Part 2</b> - For payees exempt from backup withholding, please write “exempt” here (see Instruction 7):</p>		
<p><b>Part 3 - Certification</b> - Under penalties of perjury, I certify that:</p> <p>(1) The number shown on this form is my correct TIN (or I am waiting for a TIN to be issued to me); and</p> <p>(2) I am not subject to backup withholding because (a) I am exempt from backup withholding, (b) I have not been notified by the Internal Revenue Service (“<b>IRS</b>”) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and</p> <p>(3) I am a U.S. person (including a U.S. resident alien).</p> <p align="center">Signature of U.S. Person _____ Date _____, 200__</p>		
<p><b>Certification Instructions.</b> You must cross out Item (2) above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.</p>		

**NOTE: Failure to furnish your correct TIN may result in a US\$50 penalty imposed by the IRS and in backup withholding of 28% of the gross proceeds of any payments made to you pursuant to the Offer.**

**You must complete the certification below if you wrote “Applied For” in Part 1 of Substitute Form W-9.**

<p><b>CERTIFICATION</b></p> <p>I certify under penalties of perjury that a taxpayer identification number has not been issued to me, and either (a) I have mailed or delivered an application to receive a taxpayer identification number to the appropriate IRS Center or Social Security Administration Office or (b) I intend to mail or deliver an application in the near future. I understand that if I do not provide a TIN by the time of payment, 28% of the gross proceeds of such payment may be withheld.</p> <p>Signature: _____ Date: _____, 200__</p>
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## INSTRUCTIONS

### 1. Use of Letter of Transmittal

- (a) This Letter of Transmittal (or a manually signed facsimile thereof) together with Share Certificate(s) representing the Deposited Common Shares and all other documents required by the terms of the Offer must be received by the Depository at the office specified on the back cover page no later than 5:00 p.m. (Toronto time) on June 17, 2008, unless the Offer is extended or unless the procedure for guaranteed delivery set out in Instruction 2 below is used.
- (b) The method of delivery of Share Certificates, the Letter of Transmittal and all other required documents is at the option and risk of the person depositing those documents. Eldorado recommends that those documents be delivered by hand to the Depository and a receipt obtained or, if mailed, that registered mail, with return receipt requested, be used and that proper insurance be obtained. It is suggested that any such mailing be made sufficiently in advance of the Expiry Time to permit delivery to the Depository before the Expiry Time. Delivery will only be effective upon actual receipt by the Depository.

### 2. Procedure for Guaranteed Delivery

If a Shareholder wishes to deposit Common Shares pursuant to the Offer and either (i) the certificate(s) representing the Common Shares are not immediately available; or (ii) the certificate(s) and all other required documents cannot be delivered to the Depository at or prior to the Expiry Time, those Common Shares may nevertheless be deposited validly under the Offer, provided that all of the following conditions are met:

- (a) the deposit is made by or through an Eligible Institution;
- (b) a Notice of Guaranteed Delivery (printed on YELLOW PAPER) in the form accompanying the Offer or a manually signed facsimile thereof, properly completed and signed, is received by the Depository at its Toronto office at or prior to the Expiry Time as set forth in the accompanying Notice of Guaranteed Delivery; and
- (b) the Share Certificate(s) representing deposited Common Shares in proper form for transfer, together with a Letter of Transmittal or a manually executed facsimile thereof, properly completed and signed (with signatures guaranteed if so required) in accordance with the Letter of Transmittal and all other documents required thereby, are received by the Depository at its Toronto office at or prior to 5:00 p.m. (Toronto time) on the third trading day on the Toronto Stock Exchange after the Expiry Time.

The Notice of Guaranteed Delivery may be delivered by hand or transmitted by facsimile transmission or mailed to the Depository at its Toronto office as specified in the Notice of Guaranteed Delivery and must include a guarantee by an Eligible Institution in the form set forth in the Notice of Guaranteed Delivery. **Delivery of the Notice of Guaranteed Delivery to any office other than the Toronto office of the Depository specified in the Notice of Guaranteed Delivery does not constitute delivery for purposes of making a guaranteed delivery.**

An “**Eligible Institution**” means a Canadian Schedule I chartered bank, a member of the Securities Transfer Association Medallion Program (STAMP), a member of the Stock Exchange Medallion Program (SEMP) or a member of the New York Stock Exchange, Inc. Medallion Signature Program (MSP). Members of these programs are usually members of a recognized stock exchange in Canada or the United States, members of the Investment Dealers Association of Canada, members of the Financial Industry Regulatory Authority in the United States, or banks or trust companies in the United States.

### 3. Signatures

- (a) This Letter of Transmittal must be completed and signed by the registered holder of Deposited Common Shares accepting the Offer described above or by such holder’s duly authorized representative (in accordance with Instruction 5).
- (b) If this Letter of Transmittal is signed by the registered owner(s) of the Share Certificate(s), such signature(s) on this Letter of Transmittal must correspond with the name(s) as registered or as written on the face of such Share Certificate(s) without any change whatsoever, and the Share Certificate(s) need not

be endorsed. If such transmitted Share Certificate(s) are owned of record by two or more joint owners, all such owners must sign this Letter of Transmittal.

- (c) If this Letter of Transmittal is signed by a person other than the registered owner(s) of the Share Certificate(s), or if certificate(s) representing Eldorado Common Shares is to be issued to a person other than the registered owner(s):
  - (i) such deposited Share Certificate(s) must be endorsed or accompanied by an appropriate transfer power of attorney duly and properly completed by the registered owner(s); and
  - (ii) the signature(s) on such endorsement or power of attorney must correspond exactly to the name(s) of the registered owner(s) as registered or as appearing on the Share Certificate(s) and must be guaranteed as noted in Instruction 4 below.

#### **4. Guarantee of Signatures**

If this Letter of Transmittal is signed by a person other than the registered owner(s) of the Deposited Common Shares, or if Deposited Common Shares not purchased are to be returned to a person other than such registered owner(s) or sent to an address other than the address of the registered owner(s) as shown on the registers of Frontier or if payment is to be issued in the name of a person other than the registered owner(s) of the Deposited Common Shares, such signature must be guaranteed by an Eligible Institution (except that no guarantee is required if the signature is that of an Eligible Institution). See Instruction 2 for the definition of Eligible Institution.

#### **5. Fiduciaries, Representatives and Authorizations**

Where this Letter of Transmittal is executed by a person acting as an executor, administrator, trustee or guardian, or on behalf of a corporation, partnership or association or is executed by any other person acting in a representative capacity, such person should so indicate when signing and this Letter of Transmittal must be accompanied by satisfactory evidence of the authority to act. Eldorado or the Depository, at their discretion, may require additional evidence of authority or additional documentation.

#### **6. Partial Deposits**

If less than the total number of Common Shares evidenced by any Share Certificate(s) submitted are to be deposited, fill in the number of Common Shares to be deposited in the appropriate space on this Letter of Transmittal. In such case, new Share Certificate(s) for the number of Common Shares not deposited will be sent to the registered holder as soon as practicable after the Expiry Time. The total number of Common Shares evidenced by all Share Certificates delivered will be deemed to have been deposited unless otherwise indicated.

#### **7. U.S. Shareholders and Substitute Form W-9**

Each U.S. Shareholder is required to provide the Depository with a correct Taxpayer Identification Number (“**TIN**”) on the Substitute Form W-9, which is provided above, and to certify whether such Shareholder is subject to backup withholding of U.S. federal income tax. If a U.S. Shareholder has been notified by the Internal Revenue Service that such Shareholder is subject to backup withholding, such Shareholder must cross out Item 2 of the Substitute Form W-9, unless such Shareholder has since been notified by the Internal Revenue Service that such holder is no longer subject to backup withholding. Failure to provide the information in the Substitute Form W-9 may subject a U.S. Shareholder to 28% federal income tax withholding on any cash payment to such Shareholder made in connection with the purchase of such Shareholder's Common Shares. If a U.S. Shareholder has not been issued a TIN and has applied for one or intends to apply for one in the near future, such Shareholder should write “Applied For” in the space provided for the TIN in the Substitute Form W-9, and sign and date the Substitute Form W-9 and the Additional Certification immediately below the Substitute Form W-9. If “Applied For” is written in the Substitute Form W-9 and the Depository is not provided with a TIN within 60 days, the Depository will withhold 28% on all cash payments to such Shareholder made in connection with the Offer until a TIN is provided.

## 8. Miscellaneous

- (a) If the space on this Letter of Transmittal is insufficient to list all Share Certificates for Deposited Common Shares, additional certificate numbers may be included on a separate signed list affixed to this Letter of Transmittal.
- (b) If Deposited Common Shares are registered in different forms (e.g., “John Doe” and “J. Doe”), a separate Letter of Transmittal should be signed for each different registration.
- (c) No alternative, conditional or contingent deposits will be acceptable. All depositing Shareholders by execution of this Letter of Transmittal (or a facsimile hereof) waive any right to receive any notice of the acceptance of Deposited Common Shares for payment, except as required by applicable law.
- (d) The Offer and any agreement resulting from the acceptance of the Offer will be construed in accordance with and governed by the laws of the Province of British Columbia and the federal laws of Canada applicable therein. Each party to any agreement resulting from the acceptance of the Offer unconditionally and irrevocably attorns to the exclusive jurisdiction of the courts of the Province of British Columbia.
- (e) Eldorado will not pay any fees or commissions to any stockbroker or investment dealer or any other person for soliciting deposits of Common Shares pursuant to the Offer except as otherwise set forth in the Offer and Circular (other than to dealer managers, soliciting dealers and the Depositary).
- (f) Additional copies of the Offer and Circular, this Letter of Transmittal and the Notice of Guaranteed Delivery may be obtained from the Depositary at the addresses set forth on the back page of this Letter of Transmittal.

## 9. Lost Certificates

If a Certificate has been lost or destroyed, this Letter of Transmittal should be completed as fully as possible and forwarded, together with a letter describing the loss, to the Depositary. The Depositary will forward such letter to Frontier’s registrar and transfer agent so that the transfer agent may provide replacement instructions. If a Share Certificate has been lost or destroyed, please ensure that you provide your telephone number so that the Depositary or Frontier’s transfer agent may contact you.

**THIS LETTER OF TRANSMITTAL OR A MANUALLY SIGNED FACSIMILE (TOGETHER WITH SHARE CERTIFICATES AND ALL OTHER REQUIRED DOCUMENTS) OR THE NOTICE OF GUARANTEED DELIVERY OR A MANUALLY SIGNED FACSIMILE THEREOF MUST BE RECEIVED BY THE DEPOSITARY NO LATER THAN THE EXPIRY TIME.**

*The Depositary for the Offer is:*

**KINGSDALE SHAREHOLDER SERVICES INC.**

*By Mail*

The Exchange Tower  
130 King Street West, Suite 2950  
P.O. Box 361  
Toronto, Ontario  
M5X 1E2

*By Registered Mail, Hand or Courier*

The Exchange Tower  
130 King Street West, Suite 2950,  
Toronto, Ontario  
M5X 1C7

*By Telephone (Toll Free)*

1-866-581-1513

*Inquiries by E-Mail:*

[contactus@kingsdaleshareholder.com](mailto:contactus@kingsdaleshareholder.com)

**Any questions and requests for assistance may be directed by Shareholders to the Depositary at its telephone number and the location set out above. Shareholders may also contact their broker, dealer, commercial bank, trust company or other nominee for assistance concerning the Offer.**