

# Eldorado Gold Corporation

(Expressed in thousands of U.S. dollars)

## PRODUCTION HIGHLIGHTS

	First Quarter 2010	First Quarter 2009	Second Quarter 2009	Third Quarter 2009	Fourth Quarter 2009
<b>Gold Production</b>					
Ounces Produced	164,928	61,426	84,572	88,918	128,593
Cash Operating Cost (\$/oz) <sup>1, 4</sup>	371	296	300	297	329
Total Cash Cost (\$/oz) <sup>2,4</sup>	398	315	322	326	364
Total Production Cost (\$/oz) <sup>3,4</sup>	491	375	387	430	486
Realized Price (\$/oz - sold)	1,110	909	927	957	1,103
<b>Kisladağ Mine, Turkey</b>					
Ounces Produced	82,240	46,192	62,985	57,902	70,131
Tonnes to Pad	2,898,199	2,084,714	2,428,611	2,523,546	3,679,685
Grade (grams / tonne)	1.12	1.34	1.18	1.22	0.86
Cash Operating Cost (\$/oz) <sup>4</sup>	305	274	269	276	296
Total Cash Cost (\$/oz) <sup>2,4</sup>	307	276	271	278	298
Total Production Cost (\$/oz) <sup>3,4</sup>	357	315	309	336	354
<b>Tanjianshan Mine, China</b>					
Ounces Produced	25,423	15,234	21,587	31,016	37,773
Tonnes Milled	249,738	228,066	231,874	257,730	256,828
Grade (grams / tonne)	4.01	3.97	5.63	5.73	5.81
Cash Operating Cost (\$/oz) <sup>4</sup>	432	362	390	338	330
Total Cash Cost (\$/oz) <sup>2,4</sup>	504	432	470	414	424
Total Production Cost (\$/oz) <sup>3,4</sup>	659	557	616	604	670
<b>Jinfeng Mine, China<sup>5</sup></b>					
Ounces Produced	45,615	-	-	-	14,541
Tonnes Milled	389,851	-	-	-	136,054
Grade (grams / tonne)	4.23	-	-	-	3.97
Cash Operating Cost (\$/oz) <sup>4</sup>	411	-	-	-	472
Total Cash Cost (\$/oz) <sup>2,4</sup>	457	-	-	-	516
Total Production Cost (\$/oz) <sup>3,4</sup>	579	-	-	-	623
<b>White Mountain Mine, China<sup>5</sup></b>					
Ounces Produced	11,650	-	-	-	6,148
Tonnes Milled	130,643	-	-	-	58,074
Grade (grams / tonne)	4.09	-	-	-	4.26
Cash Operating Cost (\$/oz) <sup>4</sup>	545	-	-	-	364
Total Cash Cost (\$/oz) <sup>2,4</sup>	582	-	-	-	400
Total Production Cost (\$/oz) <sup>3,4</sup>	733	-	-	-	535

<sup>1</sup> Cost figures calculated in accordance with the Gold Institute Standard.

<sup>2</sup> Cash Operating Costs, plus royalties and the cost of off-site administration.

<sup>3</sup> Total Cash Costs, plus foreign exchange gain or loss, depreciation, amortization and reclamation expenses.

<sup>4</sup> Cash operating, total cash and total production costs are non-GAAP measures. See the section "[Non-GAAP Measures](#)" of this Review.

<sup>5</sup> Jinfeng and White Mountain production for the period December 4 to December 31, 2009 only.