

Eldorado Gold Corporation

(Expressed in thousands of U.S. dollars)

PRODUCTION HIGHLIGHTS

	First Quarter 2009	Second Quarter 2009	Third Quarter 2009	Third Quarter 2008	First Nine Months 2009	First Nine Months 2008
<u>Gold Production</u>						
Ounces Produced	61,426	84,572	88,918	72,343	234,916	226,957
Cash Operating Cost (\$/oz) ^{1, 4}	296	300	297	283	298	242
Total Cash Cost (\$/oz) ^{2,4}	315	322	326	313	321	279
Total Production Cost (\$/oz) ^{3,4}	375	387	430	402	400	357
Realized Price (\$/oz - sold)	909	927	957	870	934	902
<u>Kisladag Mine, Turkey</u>						
Ounces Produced	46,192	62,985	57,902	46,863	167,079	129,581
Tonnes to Pad	2,084,714	2,428,611	2,523,546	2,562,343	7,036,871	5,184,780
Grade (grams / tonne)	1.34	1.18	1.22	1.05	1.24	1.24
Cash Operating Cost (\$/oz) ⁴	274	269	276	270	273	242
Total Cash Cost (\$/oz) ^{2,4}	276	271	278	273	275	244
Total Production Cost (\$/oz) ^{3,4}	315	309	336	310	320	281
<u>Tanjianshan Mine, China</u>						
Ounces Produced	15,234	21,587	31,016	25,480	67,837	97,376
Tonnes Milled	228,066	231,874	257,730	226,126	717,670	642,556
Grade (grams / tonne)	3.97	5.63	5.73	4.16	5.14	5.65
Cash Operating Cost (\$/oz) ⁴	362	390	338	306	360	242
Total Cash Cost (\$/oz) ^{2,4}	432	470	414	387	436	325
Total Production Cost (\$/oz) ^{3,4}	557	616	604	571	597	459

¹ Cost figures calculated in accordance with the Gold Institute Standard.

² Cash Operating Costs, plus royalties and the cost of off-site administration.

³ Total Cash Costs, plus foreign exchange gain or loss, depreciation, amortization and reclamation expenses.

⁴ Cash operating, total cash and total production costs are non-GAAP measures. See the section "Non-GAAP Measures" of the MD&A.